



31 May 2016

PRESS RELEASE

Aggregated balance sheet of credit institutions:

April 2016

According to seasonally adjusted transactions data¹, households were net repayers of debt and their deposits fell in April 2016. Non-financial corporations were net borrowers due to transactions. Their deposits rose in the period under review.

The seasonally adjusted stock of **household** loans fell by HUF 9.2 billion due to transactions. In seasonally unadjusted terms, the stock of outstanding household sector debt fell by HUF 16.0 billion due to transactions. This reflected decreases of HUF 2.0 billion in foreign currency loans and HUF 14.0 billion in forint loans.

Total deposits of the household sector declined by HUF 19.7 billion in seasonally adjusted terms and by HUF 5.8 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net withdrawals of HUF 24.2 billion from forint deposits and net inflows of HUF 18.4 billion into foreign currency deposits.

On a transactions basis, outstanding debt of the **non-financial corporate sector** increased by HUF 12.9 billion in seasonally adjusted terms and fell by HUF 8.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 38.2 billion and that of foreign currency loans fell by HUF 47.0 billion due to transactions. Holdings by credit institutions of bonds issued by non-financial corporations rose by HUF 21.3 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits rose by HUF 37.4 billion in seasonally adjusted terms and by HUF 38.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net withdrawals of HUF 89.0 billion from forint deposits and net inflows of HUF 127.7 billion into foreign currency deposits.

¹ The introduction of the press release details developments in seasonally adjusted transaction data.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In April, **foreign liabilities** of credit institutions accounted for 15.4% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

April 2016					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6028,9	-28,7	12,5	6012,6	Non-financial corporations (S.11)	5669,1	-13,2	38,7	5694,6
HUF loans	3308,2	-3,8	38,2	3342,6	HUF deposits	3940,6	0,0	-89,0	3851,5
FX loans	2687,1	-24,8	-47,0	2615,3	FX deposits	1728,5	-13,2	127,7	1843,0
Securities other than shares	33,6	-0,2	21,3	54,7					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1242,3	-6,3	8,5	1244,5	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1814,5	-2,9	-15,2	1796,4
HUF loans	784,8	-4,3	10,5	791,0	HUF deposits	1425,3	0,0	-15,7	1409,6
FX loans	254,5	-2,0	2,8	255,3	FX deposits	389,2	-2,9	0,5	386,8
Securities other than shares	203,0	0,0	-4,9	198,1					
Central government (S.1311)	7483,5	-10,6	85,8	7558,7	Central government (S.1311)	453,4	-0,2	-81,1	372,1
HUF loans	243,6	0,0	15,3	258,9	HUF deposits	431,3	0,0	-79,7	351,6
FX loans	120,3	-0,9	0,0	119,3	FX deposits	22,1	-0,2	-1,4	20,5
Securities other than shares	7119,6	-9,7	70,5	7180,4					
Local authorities (S.1313)	40,2	0,0	-0,6	39,5	Local authorities (S.1313)	740,5	0,0	-109,7	630,8
HUF loans	33,2	0,0	-0,5	32,7	HUF deposits	735,4	0,0	-108,0	627,3
FX loans	0,1	0,0	0,0	0,1	FX deposits	5,1	0,0	-1,7	3,4
Securities other than shares	6,9	0,0	-0,1	6,7					
Households (S.14)	5793,6	-4,9	-16,0	5772,7	Households (S.14)	6930,9	-7,9	-5,8	6917,3
HUF loans	5744,1	-4,3	-14,0	5725,8	HUF deposits	5857,7	0,0	-24,2	5833,5
FX loans	49,5	-0,6	-2,0	46,9	FX deposits	1073,3	-7,9	18,4	1083,8
					Debt securities issued (held by residents)	1862,2	-7,0	-44,9	1810,3
Non-residents (S.2)	4286,1	-27,9	74,2	4332,4	Non-residents (S.2)	5191,8	-33,7	106,4	5264,4
Remaining assets	9707,0	-12,4	-556,9	9137,7	Remaining liabilities	11919,3	-26,0	-281,0	11612,2
Total assets	34581,6	-91,0	-392,6	34098,0	Total liabilities	34581,6	-91,0	-392,6	34098,0

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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