



02 Oct 2019

PRESS RELEASE

Aggregated balance sheet of credit institutions:

August 2019

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in August 2019. Both sectors increased their deposit holdings in the month under review.

Due to transactions, the stock of **household** loans rose by HUF 142.7 billion in seasonally adjusted terms and by HUF 156.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint loans and foreign currency loans increased by HUF 155.9 billion and by HUF 0.2 billion, respectively.

The stock of baby-expecting loans¹ was HUF 166.0 billion at the end of August.

Due to transactions, total deposits of the household sector rose by HUF 94.3 billion in seasonally adjusted terms and by HUF 104.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 126.9 billion into forint deposits and net outflows of HUF 22.9 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 55.8 billion in seasonally adjusted terms and by HUF 67.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 31.3 billion and by HUF 36.2 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 1.3 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 82.5 billion in seasonally adjusted terms and by HUF 193.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 187.6 billion into forint deposits and HUF 6.0 billion into foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

In August 2019, **foreign liabilities** of credit institutions accounted for 14,4 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

August 2019					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	8 162,2	25,2	68,8	8 256,2	Non-financial corporations (S.11)	8 559,7	33,7	193,6	8 787,1
HUF loans	4 702,3	-7,5	31,3	4 726,1	HUF deposits	6 107,1	-0,1	187,6	6 294,6
FX loans	3 375,0	32,1	36,2	3 443,2	FX deposits	2 452,7	33,8	6,0	2 492,5
Securities other than shares	84,9	0,6	1,3	86,8					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 339,1	4,5	-2,2	1 341,4	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 367,1	9,5	40,9	2 417,4
HUF loans	979,3	0,0	-8,2	971,1	HUF deposits	1 703,3	0,0	34,4	1 737,7
FX loans	354,7	4,5	5,9	365,1	FX deposits	663,8	9,5	6,5	679,8
Securities other than shares	5,1	0,0	0,0	5,1					
Central government (S.1311)	9 198,3	78,6	58,8	9 335,7	Central government (S.1311)	1 143,1	0,8	-220,0	923,9
HUF loans	362,2	0,0	-32,9	329,3	HUF deposits	1 075,7	0,0	-197,2	878,5
FX loans	221,7	2,6	-4,9	219,4	FX deposits	67,4	0,8	-22,7	45,4
Securities other than shares	8 614,4	76,0	96,6	8 787,0					
Local authorities (S.1313)	175,7	0,0	5,9	181,6	Local authorities (S.1313)	681,4	0,0	-39,4	642,0
HUF loans	174,7	0,0	5,9	180,6	HUF deposits	677,4	0,0	-39,2	638,2
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,0	0,0	-0,2	3,8
Securities other than shares	1,0	0,0	0,0	1,0					
Households (S.14)	6 516,6	-8,1	156,0	6 664,6	Households (S.14)	8 989,4	17,1	104,0	9 110,5
HUF loans	6 483,1	-8,5	155,9	6 630,6	HUF deposits	7 781,6	0,0	126,9	7 908,5
FX loans	33,5	0,4	0,2	34,0	FX deposits	1 207,8	17,1	-22,9	1 202,0
					Debt securities issued (held by residents)	1 814,3	19,5	-8,5	1 825,3
Non-residents (S.2)	7 880,6	84,4	-316,0	7 649,1	Non-residents (S.2)	6 031,7	69,6	53,1	6 154,3
Remaining assets	9 007,3	271,4	82,2	9 360,9	Remaining liabilities	12 693,2	305,8	-70,2	12 928,8
Total assets	42 279,9	456,0	53,5	42 789,4	Total liabilities	42 279,9	456,0	53,5	42 789,4

MAGYAR NEMZETI BANK DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: [Contact information:](#)

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569