



1 October 2020

## PRESS RELEASE

### Aggregated balance sheet of credit institutions: August 2020

**According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in August 2020. The two sectors increased the stock of their deposit holdings in the month under review.**

In August 2020, the stock of **household** loans rose by HUF 65.9 billion in seasonally adjusted terms and by HUF 82.4 billion in seasonally unadjusted terms, due to transactions.<sup>1</sup> According to seasonally unadjusted data, the stock of forint loans rose by HUF 82.9 billion and that of foreign currency loans remained broadly unchanged, declining by only HUF 0.5 billion.

The stock of baby-expecting loans<sup>2</sup> was HUF 869.4 billion at the end of August.

Due to transactions, total deposits of the household sector rose by HUF 85.4 billion in seasonally adjusted terms and by HUF 93.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 82.8 billion and HUF 11.0 billion, respectively, into forint and foreign currency deposits in the month under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose<sup>1</sup> by HUF 141.2 billion in seasonally adjusted terms and by HUF 158.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 144.9 billion and by HUF 13.5 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations remained broadly unchanged, declining by HUF 0.4 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 206.8 billion in seasonally adjusted terms and by HUF 339.9 billion in seasonally unadjusted terms. According to

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<sup>1</sup> The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

<sup>2</sup> As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

seasonally unadjusted data, there were net inflows of HUF 244.3 billion and HUF 95.6 billion, respectively, into forint and foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In August 2020, **foreign liabilities** of credit institutions accounted for 13.7 % of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

August 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>9 004.2</b>	<b>99.5</b>	<b>158.0</b>	<b>9 261.7</b>	<b>Non-financial corporations (S.11)</b>	<b>10 077.6</b>	<b>85.5</b>	<b>339.9</b>	<b>10 502.9</b>
HUF loans	5 082.1	-0.9	144.9	5 226.1	HUF deposits	6 891.8	0.0	244.3	7 136.1
FX loans	3 687.7	99.3	13.5	3 800.5	FX deposits	3 185.7	85.4	95.6	3 366.8
Securities other than shares	234.4	1.1	-0.4	235.1					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1 547.9</b>	<b>11.8</b>	<b>-25.0</b>	<b>1 534.7</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>2 644.2</b>	<b>20.6</b>	<b>-0.9</b>	<b>2 664.0</b>
HUF loans	1 111.4	0.0	-24.4	1 087.0	HUF deposits	1 826.3	-0.1	17.2	1 843.4
FX loans	436.6	11.8	-2.0	446.4	FX deposits	817.9	20.7	-18.1	820.5
Securities other than shares	-0.1	0.0	1.4	1.3					
<b>Central government (S.1311)</b>	<b>9 888.3</b>	<b>-80.8</b>	<b>396.8</b>	<b>10 204.4</b>	<b>Central government (S.1311)</b>	<b>572.2</b>	<b>0.3</b>	<b>-85.9</b>	<b>486.6</b>
HUF loans	303.7	0.0	23.5	327.3	HUF deposits	560.5	0.0	-86.1	474.5
FX loans	214.3	5.8	0.3	220.4	FX deposits	11.6	0.3	0.2	12.1
Securities other than shares	9 370.2	-86.6	373.0	9 656.6					
<b>Local authorities (S.1313)</b>	<b>160.3</b>	<b>0.0</b>	<b>4.1</b>	<b>164.5</b>	<b>Local authorities (S.1313)</b>	<b>722.8</b>	<b>0.1</b>	<b>-38.5</b>	<b>684.4</b>
HUF loans	159.5	0.0	4.1	163.7	HUF deposits	718.2	0.0	-38.5	679.7
FX loans	0.0	0.0	0.0	0.0	FX deposits	4.6	0.1	0.0	4.7
Securities other than shares	0.8	0.0	0.0	0.8					
<b>Households (S.14)</b>	<b>7 667.2</b>	<b>-1.0</b>	<b>82.4</b>	<b>7 748.7</b>	<b>Households (S.14)</b>	<b>10 328.3</b>	<b>37.7</b>	<b>93.8</b>	<b>10 459.7</b>
HUF loans	7 638.9	-1.6	82.9	7 720.2	HUF deposits	8 927.8	0.1	82.8	9 010.7
FX loans	28.3	0.6	-0.5	28.4	FX deposits	1 400.5	37.6	11.0	1 449.1
					<b>Debt securities issued (held by residents)</b>	<b>2 167.8</b>	<b>-5.9</b>	<b>29.6</b>	<b>2 191.5</b>
<b>Non-residents (S.2)</b>	<b>7 807.9</b>	<b>159.9</b>	<b>-167.1</b>	<b>7 800.8</b>	<b>Non-residents (S.2)</b>	<b>6 651.3</b>	<b>136.9</b>	<b>-19.6</b>	<b>6 768.7</b>
<b>Remaining assets</b>	<b>12 421.9</b>	<b>31.3</b>	<b>326.5</b>	<b>12 779.7</b>	<b>Remaining liabilities</b>	<b>15 333.7</b>	<b>-54.5</b>	<b>457.3</b>	<b>15 736.5</b>
<b>Total assets</b>	<b>48 497.8</b>	<b>220.8</b>	<b>775.7</b>	<b>49 494.3</b>	<b>Total liabilities</b>	<b>48 497.8</b>	<b>220.8</b>	<b>775.7</b>	<b>49 494.3</b>

\*The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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