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PRESS RELEASE

Aggregated balance sheet of credit institutions: December 2018

According to seasonally adjusted data, the stocks of households' loans and deposits as well as non-financial corporations' loans increased due to transactions in December 2018. By contrast, the stock of non-financial corporations' deposits fell.

Due to transactions, the stock of **household** loans rose by HUF 24.5 billion in seasonally adjusted terms and by HUF 5.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 5.7 billion and that of foreign currency loans fell by HUF 0.4 billion.

Total deposits of the household sector rose by HUF 117.8 billion in seasonally adjusted terms and by HUF 216.8 billion in seasonally unadjusted terms due to transactions. According to seasonally unadjusted data, there were net inflows of HUF 178.8 billion into forint deposits¹ and HUF 38.1 billion into foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 12.6 billion in seasonally adjusted terms and fell by HUF 38.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 6.6 billion and that of foreign currency loans fell by HUF 45.0 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 0.5 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits fell by HUF 139.3 billion in seasonally adjusted terms and by HUF 104.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 37.2 billion into forint deposits and net outflows of HUF 142.0 billion from foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ A significant change in the current account deposits and overdrafts held by households is caused partly by the one-off effect of early payments in December (e.g. transfer of salaries, end-of-year bonuses).

In December 2018, **foreign liabilities** of credit institutions accounted for 13.8 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

December 2018					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7 605,7	-34,5	-37,9	7 533,4	Non-financial corporations (S.11)	8 767,7	-20,9	-104,8	8 642,0
HUF loans	4 294,8	-8,7	6,6	4 292,8	HUF deposits	6 025,4	-0,3	37,2	6 062,2
FX loans	3 227,9	-24,8	-45,0	3 158,2	FX deposits	2 742,3	-20,6	-142,0	2 579,8
Securities other than shares	83,0	-1,1	0,5	82,4					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 186,0	-4,1	44,7	1 226,6	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 017,0	-4,1	-0,9	2 012,1
HUF loans	836,4	-1,8	25,1	859,6	HUF deposits	1 478,3	0,0	19,9	1 498,2
FX loans	341,5	-2,3	19,8	359,0	FX deposits	538,7	-4,1	-20,8	513,9
Securities other than shares	8,2	0,0	-0,2	8,0					
Central government (S.1311)	8 969,4	19,4	-285,0	8 703,8	Central government (S.1311)	272,5	-0,1	3,0	275,3
HUF loans	347,3	0,0	-7,3	340,0	HUF deposits	258,8	0,0	1,6	260,4
FX loans	34,1	-0,2	-0,5	33,5	FX deposits	13,7	-0,1	1,3	14,9
Securities other than shares	8 588,0	19,6	-277,3	8 330,3					
Local authorities (S.1313)	137,3	0,0	9,5	146,8	Local authorities (S.1313)	726,1	0,3	61,2	787,6
HUF loans	132,4	0,0	13,2	145,6	HUF deposits	721,5	0,3	61,9	783,8
FX loans	3,7	0,0	-3,7	0,0	FX deposits	4,6	0,0	-0,7	3,8
Securities other than shares	1,1	0,0	0,0	1,1					
Households (S.14)	6 144,3	-3,8	5,3	6 145,8	Households (S.14)	8 662,2	-10,1	216,8	8 868,9
HUF loans	6 106,4	-3,6	5,7	6 108,5	HUF deposits*	7 482,7	0,1	178,8	7 661,5
FX loans	37,9	-0,3	-0,4	37,3	FX deposits	1 179,5	-10,1	38,1	1 207,4
					Debt securities issued (held by residents)	1 812,0	3,3	-13,1	1 802,2
Non-residents (S.2)	7 779,3	-56,2	-547,8	7 175,3	Non-residents (S.2)	6 033,1	-45,9	-462,7	5 524,5
Remaining assets	8 409,6	39,8	699,2	9 148,7	Remaining liabilities	11 941,3	38,0	188,4	12 167,7
Total assets	40 231,8	-39,4	-112,0	40 080,4	Total liabilities	40 231,8	-39,4	-112,0	40 080,4

* A significant change in the current account deposits and overdrafts held by households is caused partly by the one-off effect of early payments in December (e.g. transfer of salaries, end-of-year bonuses).

MAGYAR NEMZETI BANK DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: sajto@mnbb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569