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PRESS RELEASE

Aggregated balance sheet of credit institutions: December 2019

According to seasonally adjusted data, households were net borrowers due to transactions in December 2019, and they also increased their deposit holdings. Outstanding debt of the non-financial corporate sector declined due to transactions but they raised their stock of deposits.

In December 2019, the stock of **household** loans rose by HUF 120.4 billion in seasonally adjusted terms and by HUF 98.6 billion in seasonally unadjusted terms due to transactions. According to seasonally unadjusted data, the stocks of forint loans and foreign currency loans increased by HUF 98.2 billion and by HUF 0.4 billion, respectively. The stock of baby-expecting loans¹ was HUF 463.5 billion at the end of December.

Due to transactions, total deposits of the household sector rose by HUF 63.4 billion in seasonally adjusted terms and by HUF 163.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 107.7 billion and HUF 55.7 billion, respectively, into forint and foreign currency deposits in the month.

Due to transactions, outstanding debt of the **non-financial corporate sector** fell by HUF 57.2 billion in seasonally adjusted terms and by HUF 142.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint and foreign currency loans decreased by HUF 62.2 billion and HUF 80.5 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 16.0 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 96.9 billion in seasonally adjusted terms and by HUF 181.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 22.6 billion and HUF 159.0 billion, respectively, into forint and foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

In December 2019, **foreign liabilities** of credit institutions accounted for 13.9 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

December 2019					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	8 700,2	-115,2	-126,6	8 458,4	Non-financial corporations (S.11)	9 256,2	-40,8	181,6	9 397,0
HUF loans	4 842,8	-57,7	-62,2	4 722,9	HUF deposits	6 650,9	-0,1	22,6	6 673,4
FX loans	3 712,7	-55,8	-80,5	3 576,4	FX deposits	2 605,3	-40,8	159,0	2 723,5
Securities other than shares	144,7	-1,7	16,0	159,0					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 374,5	-5,0	26,8	1 396,4	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 604,9	-12,6	-59,5	2 532,8
HUF loans	978,6	-0,2	16,6	995,1	HUF deposits	1 901,9	-0,5	-58,5	1 842,9
FX loans	388,0	-4,8	9,2	392,4	FX deposits	703,0	-12,1	-1,0	689,9
Securities other than shares	7,9	0,0	1,0	8,9					
Central government (S.1311)	9 062,1	-46,2	-362,1	8 653,8	Central government (S.1311)	766,0	-0,5	-339,2	426,3
HUF loans	339,1	0,0	-6,2	332,9	HUF deposits	744,4	0,0	-336,2	408,3
FX loans	226,2	-2,8	-0,5	222,9	FX deposits	21,6	-0,5	-3,0	18,1
Securities other than shares	8 496,7	-43,4	-355,4	8 097,9					
Local authorities (S.1313)	167,9	0,0	13,1	181,0	Local authorities (S.1313)	744,5	-0,1	79,8	824,3
HUF loans	166,9	0,0	13,1	180,0	HUF deposits	740,2	0,0	79,6	819,7
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,4	-0,1	0,2	4,5
Securities other than shares	0,9	0,0	-0,1	0,9					
Households (S.14)	7 021,9	-17,4	98,6	7 103,1	Households (S.14)	9 369,8	-18,8	163,4	9 514,4
HUF loans	6 988,3	-17,0	98,2	7 069,5	HUF deposits	8 144,5	0,1	107,7	8 252,3
FX loans	33,6	-0,4	0,4	33,6	FX deposits	1 225,3	-18,9	55,7	1 262,2
					Debt securities issued (held by residents)	1 888,6	-13,0	101,8	1 977,5
Non-residents (S.2)	7 799,5	-41,2	-250,0	7 508,3	Non-residents (S.2)	6 349,5	-148,5	-94,1	6 107,0
Remaining assets	10 014,5	-49,1	735,4	10 700,8	Remaining liabilities	13 161,0	-39,7	101,3	13 222,5
Total assets	44 140,6	-274,0	135,1	44 001,7	Total liabilities	44 140,6	-274,0	135,1	44 001,7

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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