03 April 2019

PRESS RELEASE

Aggregated balance sheet of credit institutions:

February 2019

In February 2019, in seasonally adjusted terms, there was net borrowing and net inflows into deposits in the case of both non-financial corporations and the household sector, due to transactions.

Due to transactions, the stock of **household** loans rose by HUF 32.1 billion in seasonally adjusted terms and by HUF 16.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 17.2, while that of foreign currency loans decreased by HUF 0.7 billion.

Due to transactions, total deposits of the household sector rose by HUF 77.1 billion in seasonally adjusted terms and by HUF 64.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 61.1 billion into forint deposits, and HUF 3.8 billion into foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 113.7 billion in seasonally adjusted terms and by HUF 103.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 49.5 billion and by HUF 54.2 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 1.4 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 61.3 billion in seasonally adjusted terms and by HUF 77.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 91.7 billion into forint deposits, while there were net withdrawals of HUF 14.5 billion from foreign currency deposits in the month.

A table, published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In February 2019, **foreign liabilities** of credit institutions accounted for 14.5 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

February 2019 — HUF billions

Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	**7 513,9**	**1,6**	**105,0**	**7 620,6**	**Non-financial corporations (S.11)**	**8 302,4**	**5,3**	**77,2**	**8 384,9**
HUF loans	4 359,1	-1,1	49,5	4 407,4	HUF deposits	5 674,1	-3,5	91,7	5 762,3
FX loans	3 073,7	3,9	54,2	3 131,7	FX deposits	2 628,3	8,7	-14,5	2 622,6
Securities other than shares	81,2	-1,1	1,4	81,5					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	**1 228,3**	**0,6**	**3,5**	**1 232,3**	**Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)**	**2 318,8**	**3,5**	**36,6**	**2 359,0**
HUF loans	866,6	0,0	4,2	870,8	HUF deposits	1 610,3	0,0	59,1	1 669,4
FX loans	354,0	0,7	-0,8	353,9	FX deposits	708,5	3,5	-22,5	689,5
Securities other than shares	7,6	0,0	0,0	7,7					
Central government (S.1311)	**8 962,0**	**3,3**	**42,8**	**9 008,0**	**Central government (S.1311)**	**298,5**	**1,3**	**30,5**	**330,3**
HUF loans	353,3	0,0	-12,2	341,2	HUF deposits	282,1	1,3	30,6	313,9
FX loans	32,9	0,1	0,0	32,9	FX deposits	16,4	0,0	-0,1	16,4
Securities other than shares	8 575,8	3,2	55,0	8 634,0					
Local authorities (S.1313)	**148,5**	**0,0**	**0,9**	**149,5**	**Local authorities (S.1313)**	**775,4**	**2,4**	**-71,6**	**706,2**
HUF loans	147,4	0,0	0,9	148,3	HUF deposits	771,6	2,3	-71,6	702,4
FX loans	0,0	0,0	0,0	0,0	FX deposits	3,8	0,0	0,0	3,8
Securities other than shares	1,1	0,0	0,0	1,1					
Households (S.14)	**6 152,4**	**-3,3**	**16,5**	**6 165,6**	**Households (S.14)**	**8 820,6**	**5,1**	**64,9**	**8 890,6**
HUF loans	6 117,5	-3,3	17,2	6 131,4	HUF deposits	7 601,8	0,1	61,1	7 662,9
FX loans	34,9	0,0	-0,7	34,2	FX deposits	1 218,8	5,0	3,8	1 227,7
					Debt securities issued (held by residents)	**1 807,0**	**2,5**	**44,4**	**1 853,9**
Non-residents (S.2)	**7 444,2**	**24,9**	**-41,7**	**7 427,4**	**Non-residents (S.2)**	**5 749,0**	**21,7**	**121,0**	**5 891,6**
Remaining assets	**8 966,3**	**35,2**	**92,1**	**9 093,7**	**Remaining liabilities**	**12 344,0**	**20,5**	**-84,0**	**12 280,5**
Total assets	**40 415,7**	**62,4**	**219,0**	**40 697,0**	**Total liabilities**	**40 415,7**	**62,4**	**219,0**	**40 697,0**

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MAGYAR NEMZETI BANK

DIRECTORATE STATISTICS

Detailed tables: Tables

Charts, methodological notes: Statistical press release

Email: sajto@mnb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569