



1 April 2020

## PRESS RELEASE

### Aggregated balance sheet of credit institutions:

February 2020

**According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in February 2020. Both sectors increased their deposit holdings in the month under review.**

In February 2020, the stock of **household** loans rose by HUF 100.1 billion in seasonally adjusted terms and by HUF 81.8 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, the stocks of forint loans rose by HUF 82.3 billion and foreign currency loans remained broadly unchanged, its stocks declined by HUF 0.4 billion.

The stock of baby-expecting loans<sup>1</sup> was HUF 567.6 billion at the end of February.

Due to transactions, total deposits of the household sector rose by HUF 70.0 billion in seasonally adjusted terms and by HUF 70.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 68.5 billion and HUF 2.0 billion, respectively, into forint and foreign currency deposits in the month.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 79.9 billion in seasonally adjusted terms and by HUF 71.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint and foreign currency loans increased by HUF 13.9 billion and HUF 57.9 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 9.3 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 140.2 billion in seasonally adjusted terms and by HUF 168.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 129.0 billion and HUF 39.1 billion, respectively, into forint and foreign currency deposits in the month.

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<sup>1</sup> As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In February 2020, **foreign liabilities** of credit institutions accounted for 14.4 % of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

February 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>8 607,1</b>	<b>39,7</b>	<b>81,2</b>	<b>8 728,0</b>	<b>Non-financial corporations (S.11)</b>	<b>9 292,9</b>	<b>24,5</b>	<b>168,1</b>	<b>9 485,6</b>
HUF loans	4 777,2	0,1	13,9	4 791,2	HUF deposits	6 587,1	-0,2	129,0	6 715,9
FX loans	3 662,5	35,4	57,9	3 755,8	FX deposits	2 705,8	24,7	39,1	2 769,7
Securities other than shares	167,5	4,2	9,3	181,0					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1 403,2</b>	<b>3,9</b>	<b>18,5</b>	<b>1 425,7</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>2 636,0</b>	<b>7,1</b>	<b>13,3</b>	<b>2 656,3</b>
HUF loans	994,5	0,0	14,0	1 008,4	HUF deposits	1 915,1	0,4	-48,0	1 867,4
FX loans	403,8	3,9	0,6	408,4	FX deposits	720,9	6,7	61,3	788,9
Securities other than shares	4,9	0,0	3,9	8,9					
<b>Central government (S.1311)</b>	<b>9 048,3</b>	<b>-77,4</b>	<b>58,7</b>	<b>9 029,7</b>	<b>Central government (S.1311)</b>	<b>780,7</b>	<b>0,2</b>	<b>-95,8</b>	<b>685,1</b>
HUF loans	323,1	0,0	24,5	347,6	HUF deposits	764,0	0,0	-97,5	666,5
FX loans	227,0	2,2	0,0	229,2	FX deposits	16,7	0,2	1,7	18,6
Securities other than shares	8 498,3	-79,6	34,3	8 452,9					
<b>Local authorities (S.1313)</b>	<b>187,5</b>	<b>0,0</b>	<b>22,0</b>	<b>209,5</b>	<b>Local authorities (S.1313)</b>	<b>742,2</b>	<b>0,0</b>	<b>-61,6</b>	<b>680,6</b>
HUF loans	186,5	0,0	22,0	208,5	HUF deposits	737,6	0,0	-61,6	676,0
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,6	0,0	0,0	4,6
Securities other than shares	0,9	0,0	0,0	0,9					
<b>Households (S.14)</b>	<b>7 155,7</b>	<b>-2,6</b>	<b>81,8</b>	<b>7 234,9</b>	<b>Households (S.14)</b>	<b>9 491,7</b>	<b>10,9</b>	<b>70,5</b>	<b>9 573,2</b>
HUF loans	7 125,4	-2,9	82,3	7 204,8	HUF deposits	8 229,5	-0,1	68,5	8 297,8
FX loans	30,3	0,3	-0,4	30,2	FX deposits	1 262,3	11,1	2,0	1 275,4
					<b>Debt securities issued (held by residents)</b>	<b>1 942,0</b>	<b>-10,7</b>	<b>103,0</b>	<b>2 034,3</b>
<b>Non-residents (S.2)</b>	<b>8 046,0</b>	<b>40,9</b>	<b>298,6</b>	<b>8 385,4</b>	<b>Non-residents (S.2)</b>	<b>6 397,1</b>	<b>37,9</b>	<b>39,8</b>	<b>6 474,8</b>
<b>Remaining assets</b>	<b>10 052,9</b>	<b>118,3</b>	<b>-276,4</b>	<b>9 894,8</b>	<b>Remaining liabilities</b>	<b>13 218,0</b>	<b>52,9</b>	<b>47,1</b>	<b>13 317,9</b>
<b>Total assets</b>	<b>44 500,6</b>	<b>122,8</b>	<b>284,5</b>	<b>44 908,0</b>	<b>Total liabilities</b>	<b>44 500,6</b>	<b>122,8</b>	<b>284,5</b>	<b>44 908,0</b>

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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