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PRESS RELEASE

Aggregated balance sheet of credit institutions:

July 2020

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in July 2020. The two sectors increased the stock of their deposit holdings in the month under review.

In July 2020, the stock of **household** loans rose by HUF 88.1 billion in seasonally adjusted terms and by HUF 102.2 billion in seasonally unadjusted terms, due to transactions.¹ According to seasonally unadjusted data, the stock of forint loans rose by HUF 102.1 billion and that of foreign currency loans remained broadly unchanged.

The stock of baby-expecting loans² was HUF 824.0 billion at the end of July.

Due to transactions, total deposits of the household sector rose by HUF 140.2 billion in seasonally adjusted terms and by HUF 155.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 110.6 billion and HUF 45.3 billion, respectively, into forint and foreign currency deposits in the month under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 31.8 billion in seasonally adjusted terms and by HUF 33.0 billion in seasonally unadjusted terms.¹ According to seasonally unadjusted data, the stock of forint loans increased by HUF 118.4 billion and that of foreign currency loans fell by HUF 85.4 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 18.5 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 215.4 billion in seasonally adjusted terms and by HUF 268.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 96.4 billion and HUF 172.1 billion, respectively, into forint and foreign currency deposits in the month.

¹ The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

² As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers.

The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In July 2020, **foreign liabilities** of credit institutions accounted for 13.7% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

July 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	9 093.5	-140.7	51.5	9 004.2	Non-financial corporations (S.11)	9 947.7	-138.7	268.5	10 077.6
HUF loans	4 964.6	-0.9	118.4	5 082.1	HUF deposits	6 795.3	0.1	96.4	6 891.8
FX loans	3 907.9	-134.8	-85.4	3 687.7	FX deposits	3 152.4	-138.8	172.1	3 185.7
Securities other than shares	221.0	-5.1	18.5	234.4					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 541.9	-15.0	21.9	1 548.7	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 668.4	-41.3	17.2	2 644.2
HUF loans	1 096.5	0.0	15.0	1 111.4	HUF deposits	1 906.1	-0.1	-79.7	1 826.3
FX loans	444.7	-15.0	6.9	436.6	FX deposits	762.2	-41.2	96.8	817.9
Securities other than shares	0.7	0.0	0.0	0.7					
Central government (S.1311)	9 556.7	-11.0	342.7	9 888.3	Central government (S.1311)	505.8	-0.7	67.1	572.2
HUF loans	337.2	0.0	-33.5	303.7	HUF deposits	492.5	0.0	68.1	560.5
FX loans	221.7	-7.4	0.0	214.3	FX deposits	13.3	-0.7	-0.9	11.6
Securities other than shares	8 997.7	-3.6	376.1	9 370.2					
Local authorities (S.1313)	156.9	0.0	3.5	160.3	Local authorities (S.1313)	715.7	-0.2	7.3	722.8
HUF loans	156.0	0.0	3.5	159.5	HUF deposits	711.1	0.0	7.2	718.2
FX loans	0.0	0.0	0.0	0.0	FX deposits	4.6	-0.2	0.1	4.6
Securities other than shares	0.8	0.0	0.0	0.8					
Households (S.14)	7 566.6	-1.6	102.2	7 667.2	Households (S.14)	10 235.7	-63.3	155.9	10 328.3
HUF loans	7 537.3	-0.6	102.1	7 638.9	HUF deposits	8 817.2	0.0	110.6	8 927.8
FX loans	29.3	-1.0	0.1	28.3	FX deposits	1 418.5	-63.3	45.3	1 400.5
					Debt securities issued (held by residents)	2 082.4	-22.4	107.7	2 167.8
Non-residents (S.2)	7 733.3	-305.9	380.6	7 807.9	Non-residents (S.2)	6 564.1	-262.7	349.9	6 651.3
Remaining assets	12 042.7	32.4	345.9	12 421.1	Remaining liabilities	14 971.7	87.3	274.7	15 333.7
Total assets	47 691.5	-441.9	1 248.2	48 497.8	Total liabilities	47 691.5	-441.9	1 248.2	48 497.8

The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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