



03 Sept 2019

PRESS RELEASE

Aggregated balance sheet of credit institutions:

July 2019

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in July 2019. Both sectors increased their deposit holdings in the month under review.

Due to transactions, the stock of **household** loans rose by HUF 114.5 billion in seasonally adjusted terms and by HUF 142.9 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint loans and foreign currency loans increased by HUF 142.0 billion and by HUF 0.9 billion, respectively.

Due to transactions, total deposits of the household sector rose by HUF 12.6 billion in seasonally adjusted terms and fell by HUF 37.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net withdrawals of HUF 11.8 billion from forint deposits and HUF 25.4 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 94.0 billion in seasonally adjusted terms and by HUF 105.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 30.0 billion and by HUF 75.8 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations remained essentially unchanged due to transactions: they rose by HUF 0.2 billion.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 207.1 billion in seasonally adjusted terms and by HUF 232.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 206.2 billion into forint deposits and HUF 25.9 billion into foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In July 2019, **foreign liabilities** of credit institutions accounted for 14,3 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

July 2019					HUF billions				
Assets	Opening stocks	Revalu-ations and other changes	Trans-actions	Closing stocks	Liabilities	Opening stocks	Revalu-ations and other changes	Trans-actions	Closing stocks
Non-financial corporations (S.11)	8 168,9	-112,6	106,0	8 162,3	Non-financial corporations (S.11)	8 352,3	-24,6	232,1	8 559,7
HUF loans	4 672,8	-0,5	30,0	4 702,3	HUF deposits	5 941,8	-41,0	206,2	6 107,1
FX loans	3 412,5	-113,3	75,8	3 375,1	FX deposits	2 410,4	16,3	25,9	2 452,7
Securities other than shares	83,5	1,2	0,2	84,9					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 338,5	3,9	-3,3	1 339,1	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 387,7	11,2	-31,8	2 367,1
HUF loans	975,6	-0,1	3,8	979,3	HUF deposits	1 685,5	0,0	17,8	1 703,3
FX loans	357,7	4,0	-7,0	354,7	FX deposits	702,3	11,2	-49,6	663,8
Securities other than shares	5,1	0,0	0,0	5,1					
Central government (S.1311)	8 813,1	225,5	159,5	9 198,2	Central government (S.1311)	805,5	62,4	275,2	1 143,1
HUF loans	357,5	0,0	4,7	362,2	HUF deposits	780,8	41,0	253,9	1 075,7
FX loans	32,6	154,3	34,7	221,5	FX deposits	24,7	21,4	21,3	67,4
Securities other than shares	8 423,0	71,3	120,2	8 614,4					
Local authorities (S.1313)	160,9	-0,2	15,0	175,7	Local authorities (S.1313)	711,4	0,0	-30,1	681,4
HUF loans	159,8	0,0	14,9	174,7	HUF deposits	707,5	0,0	-30,2	677,4
FX loans	0,0	0,0	0,0	0,0	FX deposits	3,9	0,0	0,1	4,0
Securities other than shares	1,0	-0,2	0,1	1,0					
Households (S.14)	6 374,7	-2,1	142,9	6 515,5	Households (S.14)	9 008,3	18,3	-37,2	8 989,4
HUF loans	6 342,5	-2,4	142,0	6 482,0	HUF deposits	7 793,4	0,0	-11,8	7 781,6
FX loans	32,2	0,3	0,9	33,5	FX deposits	1 214,9	18,3	-25,4	1 207,8
					Debt securities issued (held by residents)	1 801,4	19,1	-6,2	1 814,3
Non-residents (S.2)	7 166,7	121,4	584,8	7 872,9	Non-residents (S.2)	5 630,8	85,0	315,9	6 031,7
Remaining assets	9 243,3	213,4	-438,9	9 017,8	Remaining liabilities	12 568,7	277,8	-151,8	12 694,7
Total assets	41 266,1	449,3	566,0	42 281,5	Total liabilities	41 266,1	449,3	566,0	42 281,5

MAGYAR NEMZETI BANK DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: sajto@mnbb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569