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PRESS RELEASE

Aggregated balance sheet of credit institutions:

June 2020

According to seasonally adjusted data, households were net borrowers due to transactions and they increased their deposit holdings in June 2020. Non-financial corporations' stock of lending fell due to transactions and their stock of deposits rose.

In June 2020, the stock of **household** loans rose by HUF 85.3 billion in seasonally adjusted terms and by HUF 97.0 billion in seasonally unadjusted terms, due to transactions.¹ According to seasonally unadjusted data, the stock of forint loans rose by HUF 97.6 billion and that of foreign currency loans remained broadly unchanged, declining by HUF 0.5 billion.

The stock of baby-expecting loans² was HUF 770.5 billion at the end of June.

Due to transactions, total deposits of the household sector rose by HUF 31.1 billion in seasonally adjusted terms and by HUF 10.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 9.5 billion and HUF 0.5 billion, respectively, into forint and foreign currency deposits in the month under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** fell by HUF 38.1 billion in seasonally adjusted terms and by HUF 34.2 billion in seasonally unadjusted terms.¹ According to seasonally unadjusted data, the stock of forint loans increased by HUF 1.4 billion and that of foreign currency loans fell by HUF 35.6 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 0.5 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 135.6 billion in seasonally adjusted terms and by HUF 49.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 57.5 billion into forint deposits and net outflows of HUF 8.5 billion from foreign currency deposits in the month.

¹ The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

² As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers.

The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In June 2020, **foreign liabilities** of credit institutions accounted for 13.8% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

June 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	9 036.9	89.1	-33.6	9 092.3	Non-financial corporations (S.11)	9 831.3	67.4	49.0	9 947.7
HUF loans	4 963.3	-0.5	1.4	4 964.2	HUF deposits	6 738.7	-0.9	57.5	6 795.3
FX loans	3 855.3	87.2	-35.6	3 907.0	FX deposits	3 092.6	68.3	-8.5	3 152.4
Securities other than shares	218.3	2.4	0.5	221.2					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 518.8	10.2	12.9	1 541.9	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 503.1	16.1	149.2	2 668.4
HUF loans	1 071.4	0.0	25.0	1 096.5	HUF deposits	1 730.0	0.9	175.3	1 906.2
FX loans	442.3	10.2	-7.8	444.7	FX deposits	773.1	15.2	-26.1	762.2
Securities other than shares	5.0	0.0	-4.3	0.7					
Central government (S.1311)	9 777.2	32.6	-253.1	9 556.7	Central government (S.1311)	485.5	0.2	20.0	505.8
HUF loans	325.2	0.0	12.1	337.2	HUF deposits	470.6	0.0	21.9	492.5
FX loans	217.2	5.1	-0.6	221.7	FX deposits	15.0	0.2	-1.9	13.3
Securities other than shares	9 234.8	27.5	-264.6	8 997.7					
Local authorities (S.1313)	187.1	0.0	-30.3	156.9	Local authorities (S.1313)	758.4	0.1	-42.9	715.7
HUF loans	186.2	0.0	-30.2	156.0	HUF deposits	754.0	0.0	-42.9	711.1
FX loans	0.0	0.0	0.0	0.0	FX deposits	4.4	0.1	0.1	4.6
Securities other than shares	0.9	0.0	-0.1	0.8					
Households (S.14)	7 470.3	-0.7	97.0	7 566.6	Households (S.14)	10 195.8	30.0	10.0	10 235.7
HUF loans	7 441.1	-1.4	97.6	7 537.3	HUF deposits	8 807.7	0.0	9.5	8 817.2
FX loans	29.2	0.6	-0.5	29.3	FX deposits	1 388.1	30.0	0.5	1 418.5
					Debt securities issued (held by residents)	2 125.6	15.5	-58.7	2 082.4
Non-residents (S.2)	7 908.5	126.3	-301.4	7 733.4	Non-residents (S.2)	6 629.5	114.1	-179.6	6 564.1
Remaining assets	11 041.0	256.5	754.3	12 051.8	Remaining liabilities	14 410.5	270.5	298.7	14 979.7
Total assets	46 939.8	514.1	245.7	47 699.5	Total liabilities	46 939.8	514.1	245.7	47 699.5

The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

MAGYAR NEMZETI BANK
DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: sajto@mnbb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569