



31 July 2019

## PRESS RELEASE

### Aggregated balance sheet of credit institutions:

June 2019

**According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in June 2019. However, both sectors decreased their deposit holdings in the month under review.**

Due to transactions, the stock of **household** loans rose by HUF 49.1 billion in seasonally adjusted terms and by HUF 60.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint loans and foreign currency loans increased by HUF 60.3 billion and by HUF 0.5 billion, respectively.

Due to transactions, total deposits of the household sector fell by HUF 200.8 billion in seasonally adjusted terms and by HUF 225.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were withdrawals of HUF 242.3 billion from forint deposits and net inflows of HUF 17.1 billion into foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 252.5 billion in seasonally adjusted terms and by HUF 240.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 171.3 billion and by HUF 69.1 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations remained essentially unchanged due to transactions: they fell by HUF 0.2 billion.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits fell by HUF 13.1 billion in seasonally adjusted terms and by HUF 104.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net withdrawals of HUF 137.1 billion from forint deposits and net inflows of HUF 32.4 billion into foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In June 2019, **foreign liabilities** of credit institutions accounted for 13,6 % of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

June 2019

HUF billions

Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>7 947,2</b>	<b>-20,4</b>	<b>240,2</b>	<b>8 167,0</b>	<b>Non-financial corporations (S.11)</b>	<b>8 467,9</b>	<b>-19,1</b>	<b>-104,7</b>	<b>8 344,1</b>
HUF loans	4 503,0	-1,6	171,3	4 672,7	HUF deposits	6 070,8	0,0	-137,1	5 933,7
FX loans	3 360,5	-18,8	69,1	3 410,8	FX deposits	2 397,1	-19,0	32,4	2 410,4
Securities other than shares	83,7	0,0	-0,2	83,5					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1 303,0</b>	<b>-1,7</b>	<b>37,1</b>	<b>1 338,5</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>2 474,9</b>	<b>-6,2</b>	<b>-81,0</b>	<b>2 387,7</b>
HUF loans	940,5	-0,2	35,3	975,6	HUF deposits	1 776,2	0,0	-90,8	1 685,5
FX loans	354,8	-1,4	4,4	357,7	FX deposits	698,7	-6,2	9,8	702,3
Securities other than shares	7,7	0,0	-2,6	5,1					
<b>Central government (S.1311)</b>	<b>9 426,2</b>	<b>40,5</b>	<b>-653,6</b>	<b>8 813,2</b>	<b>Central government (S.1311)</b>	<b>506,2</b>	<b>-0,3</b>	<b>299,6</b>	<b>805,5</b>
HUF loans	351,1	0,0	6,5	357,5	HUF deposits	489,3	0,0	291,5	780,8
FX loans	33,3	-0,1	-0,6	32,6	FX deposits	17,0	-0,3	8,0	24,7
Securities other than shares	9 041,9	40,7	-659,5	8 423,1					
<b>Local authorities (S.1313)</b>	<b>156,1</b>	<b>0,0</b>	<b>4,8</b>	<b>160,9</b>	<b>Local authorities (S.1313)</b>	<b>765,6</b>	<b>0,0</b>	<b>-54,2</b>	<b>711,4</b>
HUF loans	155,0	0,0	4,8	159,8	HUF deposits	761,3	0,0	-53,7	707,5
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,4	0,0	-0,5	3,9
Securities other than shares	1,0	0,0	0,0	1,0					
<b>Households (S.14)</b>	<b>6 316,2</b>	<b>-2,4</b>	<b>60,8</b>	<b>6 374,6</b>	<b>Households (S.14)</b>	<b>9 243,0</b>	<b>-9,5</b>	<b>-225,2</b>	<b>9 008,3</b>
HUF loans	6 284,4	-2,3	60,3	6 342,4	HUF deposits	8 035,3	0,4	-242,3	7 793,4
FX loans	31,8	-0,1	0,5	32,2	FX deposits	1 207,7	-9,9	17,1	1 214,9
					<b>Debt securities issued (held by residents)</b>	<b>1 854,4</b>	<b>3,3</b>	<b>-55,9</b>	<b>1 801,8</b>
<b>Non-residents (S.2)</b>	<b>7 605,3</b>	<b>-65,9</b>	<b>-372,4</b>	<b>7 167,0</b>	<b>Non-residents (S.2)</b>	<b>5 877,2</b>	<b>-51,6</b>	<b>-195,5</b>	<b>5 630,1</b>
<b>Remaining assets</b>	<b>9 092,2</b>	<b>64,3</b>	<b>88,9</b>	<b>9 245,5</b>	<b>Remaining liabilities</b>	<b>12 657,1</b>	<b>98,0</b>	<b>-177,4</b>	<b>12 577,7</b>
<b>Total assets</b>	<b>41 846,3</b>	<b>14,5</b>	<b>-594,2</b>	<b>41 266,7</b>	<b>Total liabilities</b>	<b>41 846,3</b>	<b>14,5</b>	<b>-594,2</b>	<b>41 266,7</b>

\*\*\*

## MAGYAR NEMZETI BANK DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: [sajto@mnbb.hu](mailto:sajto@mnbb.hu)

### Contact information:

Phone: +361/428-2751

Fax: +361/428-2569