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PRESS RELEASE

Aggregated balance sheet of credit institutions: March 2017

According to seasonally adjusted data, households were net borrowers on a transactions basis and they increased their deposits in March 2017. The stocks of both loans and deposits of non-financial corporations increased due to transactions.

The stock of **household** loans rose by HUF 8.8 billion in seasonally adjusted terms and by HUF 6.6 billion in seasonally unadjusted terms, due to transactions: outstanding forint loans rose by HUF 6.6 billion and foreign currency loans were broadly unchanged.

Total deposits of the household sector increased by HUF 10.4 billion in seasonally adjusted terms and by HUF 25.2 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net inflows of HUF 27.4 billion into forint deposits and net withdrawals of HUF 2.1 billion from foreign currency deposits during the period under review.

On a transactions basis, outstanding debt of the **non-financial corporate sector** rose by HUF 75.0 billion in seasonally adjusted terms and by HUF 60.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 0.5 billion and foreign currency loans by HUF 59.7 billion, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations fell by HUF 1.5 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits increased by HUF 100.3 billion in seasonally adjusted terms and by HUF 65.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 95.9 billion into forint deposits and net withdrawals of HUF 30.5 billion from foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In March 2017, **foreign liabilities** of credit institutions accounted for 14.9% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

March 2017					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6068,5	-1,7	58,6	6125,4	Non-financial corporations (S.11)	6350,5	-1,1	65,4	6414,8
HUF loans	3459,1	-0,8	0,5	3458,8	HUF deposits	4291,8	-6,2	95,9	4381,5
FX loans	2517,8	-1,6	59,7	2575,9	FX deposits	2058,8	5,0	-30,5	2033,3
Securities other than shares	91,6	0,6	-1,5	90,7					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1248,1	0,7	-3,7	1245,0	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2066,9	-6,0	-29,1	2031,7
HUF loans	811,6	0,0	1,7	813,3	HUF deposits	1448,8	-7,0	2,4	1444,1
FX loans	258,4	0,6	3,2	262,2	FX deposits	618,1	1,0	-31,5	587,6
Securities other than shares	178,1	0,0	-8,7	169,4					
Central government (S.1311)	8031,9	24,2	-76,6	7979,6	Central government (S.1311)	634,1	0,0	-108,8	525,3
HUF loans	278,3	0,0	-0,5	277,8	HUF deposits	612,7	0,0	-110,3	502,4
FX loans	41,1	0,1	-4,5	36,7	FX deposits	21,5	0,0	1,5	23,0
Securities other than shares	7712,6	24,1	-71,7	7665,0					
Local authorities (S.1313)	54,8	0,0	-4,8	50,0	Local authorities (S.1313)	511,3	0,0	207,4	718,7
HUF loans	43,4	0,0	-4,4	39,0	HUF deposits	508,2	0,0	207,2	715,4
FX loans	5,0	0,0	-0,2	4,8	FX deposits	3,0	0,0	0,2	3,3
Securities other than shares	6,5	0,0	-0,2	6,3					
Households (S.14)	5782,2	-20,2	6,6	5768,6	Households (S.14)	7374,8	-10,0	25,2	7390,1
HUF loans	5738,0	-20,2	6,6	5724,4	HUF deposits	6157,0	-6,7	27,4	6177,6
FX loans	44,2	0,0	0,0	44,2	FX deposits	1217,9	-3,3	-2,1	1212,5
					Debt securities issued (held by residents)	1579,8	-1,8	46,2	1624,2
Non-residents (S.2)	5997,1	0,6	171,8	6169,5	Non-residents (S.2)	5190,1	-3,6	174,7	5361,2
Remaining assets	8540,8	284,2	-240,0	8585,0	Remaining liabilities	12016,0	310,1	-469,1	11857,1
Total assets	35723,5	287,7	-88,0	35923,2	Total liabilities	35723,5	287,7	-88,0	35923,2

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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