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PRESS RELEASE

Aggregated balance sheet of credit institutions:

March 2019

In March 2019 in seasonally adjusted terms households were net borrowers due to transactions and they also increased their deposit holdings. Non-financial corporations' loans also rose due to transactions and their deposits fell.

Due to transactions, the stock of **household** loans rose by HUF 46.4 billion in seasonally adjusted terms and by HUF 48.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 48.6, and that of foreign currency loans remained broadly unchanged, it rose by only HUF 0.1 billion.

Due to transactions, total deposits of the household sector rose by HUF 52.9 billion in seasonally adjusted terms and by HUF 26.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 24.6 billion into forint deposits, and HUF 1.8 billion into foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 75.9 billion in seasonally adjusted terms and by HUF 64.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 33.3 billion and by HUF 31.0 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 0.7 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits fell by HUF 28.3 billion in seasonally adjusted terms and by HUF 105.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net withdrawals of HUF 11.2 billion from forint deposits, and of HUF 94.1 billion from foreign currency deposits in the month.

A [Table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In March 2019, **foreign liabilities** of credit institutions accounted for 14.1 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

March 2019					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7 620,6	22,4	65,0	7 708,0	Non-financial corporations (S.11)	8 376,3	33,8	-105,3	8 304,7
HUF loans	4 407,4	-24,2	33,3	4 416,5	HUF deposits	5 755,7	-6,4	-11,2	5 738,1
FX loans	3 131,7	45,4	31,0	3 208,2	FX deposits	2 620,6	40,2	-94,1	2 566,6
Securities other than shares	81,5	1,2	0,7	83,3					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 232,3	4,4	23,1	1 259,8	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 357,6	6,6	39,5	2 403,7
HUF loans	870,8	-0,7	25,7	895,8	HUF deposits	1 669,1	-6,9	50,1	1 712,3
FX loans	353,9	5,1	-2,3	356,6	FX deposits	688,5	13,5	-10,7	691,4
Securities other than shares	7,7	0,0	-0,3	7,4					
Central government (S.1311)	9 043,4	58,6	222,4	9 324,4	Central government (S.1311)	343,2	0,3	15,8	359,3
HUF loans	341,2	0,0	19,6	360,8	HUF deposits	326,9	0,0	16,4	343,2
FX loans	32,9	0,5	0,6	34,0	FX deposits	16,4	0,3	-0,6	16,1
Securities other than shares	8 669,4	58,1	202,2	8 929,6					
Local authorities (S.1313)	149,5	0,0	-3,5	146,0	Local authorities (S.1313)	703,9	0,1	217,6	921,6
HUF loans	148,3	0,0	-3,5	144,9	HUF deposits	700,2	0,0	217,1	917,3
FX loans	0,0	0,0	0,0	0,0	FX deposits	3,7	0,1	0,6	4,4
Securities other than shares	1,1	0,0	0,0	1,1					
Households (S.14)	6 165,5	-4,3	48,7	6 209,9	Households (S.14)	8 889,4	18,3	26,4	8 934,1
HUF loans	6 131,4	-4,8	48,6	6 175,2	HUF deposits	7 662,0	-2,4	24,6	7 684,1
FX loans	34,2	0,5	0,1	34,8	FX deposits	1 227,4	20,7	1,8	1 250,0
					Debt securities issued (held by residents)	1 853,9	19,5	-74,0	1 799,4
Non-residents (S.2)	7 430,3	103,2	-405,0	7 128,5	Non-residents (S.2)	5 891,6	84,9	-182,8	5 793,7
Remaining assets	9 064,5	247,0	-22,8	9 288,8	Remaining liabilities	12 290,2	267,8	-9,1	12 548,9
Total assets	40 706,2	431,3	-72,0	41 065,5	Total liabilities	40 706,2	431,3	-72,0	41 065,5

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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