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PRESS RELEASE

Aggregated balance sheet of credit institutions:

May 2017

According to seasonally adjusted data, households were net borrowers on a transactional basis and their deposits also increased in May 2017. Due to transactions, non-financial corporations were net repayers, and their deposits also increased during the month.

The stock of **household** loans rose by HUF 16.7 billion in seasonally adjusted terms and by HUF 35.3 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, the stock of forint loans increased by HUF 35.6 billion and foreign currency loans fell by HUF 0.3 billion.

Total deposits of the household sector increased by HUF 50.3 billion in seasonally adjusted terms and decreased by HUF 3.4 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, there were net withdrawals of HUF 60.1 billion into forint deposits and net inflows of HUF 56.7 billion from foreign currency deposits during the period under review.

On a transactional basis, outstanding debt of the **non-financial corporate sector** fell by HUF 3.8 billion in seasonally adjusted terms, while it rose by HUF 5.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 15.2 billion and foreign currency loans fell by HUF 9.7 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations fell by HUF 2.5 billion due to transactions.

Excluding revaluations and other volume changes, non-financial corporations' total deposits increased by HUF 142.7 billion in seasonally adjusted terms, while they rose by HUF 206.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 16.0 billion into forint deposits and HUF 189.9 billion from foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In May 2017, **foreign liabilities** of credit institutions accounted for 15,3 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

May 2017					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6 251,3	-38,1	3,0	6 216,1	Non-financial corporations (S.11)	6 428,0	-32,5	206,0	6 601,4
HUF loans	3 456,4	-0,6	15,2	3 471,0	HUF deposits	4 499,2	0,0	16,0	4 515,2
FX loans	2 711,7	-36,9	-9,7	2 665,1	FX deposits	1 928,8	-32,5	189,9	2 086,2
Securities other than shares	83,2	-0,6	-2,5	80,1					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 289,0	-3,3	-5,2	1 280,4	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 040,0	-9,7	0,8	2 031,1
HUF loans	856,4	0,0	-8,1	848,3	HUF deposits	1 494,8	0,0	-55,0	1 439,8
FX loans	265,3	-3,5	2,8	264,6	FX deposits	545,2	-9,7	55,8	591,3
Securities other than shares	167,3	0,1	0,0	167,5					
Central government (S.1311)	8 252,2	18,7	10,9	8 281,8	Central government (S.1311)	761,1	-0,7	-63,5	696,8
HUF loans	279,3	0,0	1,3	280,6	HUF deposits	732,1	0,0	-78,2	653,9
FX loans	37,1	-0,4	0,0	36,6	FX deposits	28,9	-0,7	14,7	42,9
Securities other than shares	7 935,8	19,2	9,7	7 964,6					
Local authorities (S.1313)	50,9	-0,2	2,2	52,9	Local authorities (S.1313)	640,9	0,0	-33,3	607,5
HUF loans	39,8	0,0	2,2	42,0	HUF deposits	637,4	0,0	-33,4	604,0
FX loans	4,8	-0,1	0,0	4,7	FX deposits	3,5	0,0	0,1	3,6
Securities other than shares	6,3	-0,1	0,0	6,2					
Households (S.14)	5 769,2	-30,3	35,3	5 774,2	Households (S.14)	7 449,4	-24,1	-3,4	7 421,9
HUF loans	5 725,9	-29,6	35,6	5 731,9	HUF deposits	6 251,4	0,0	-60,1	6 191,4
FX loans	43,3	-0,7	-0,3	42,3	FX deposits	1 198,0	-24,1	56,7	1 230,5
					Debt securities issued (held by residents)	1 640,7	-12,3	29,8	1 658,2
Non-residents (S.2)	6 463,5	-75,9	72,3	6 460,0	Non-residents (S.2)	5 470,7	-95,8	166,5	5 541,5
Remaining assets	8 114,6	23,1	-57,6	8 080,0	Remaining liabilities	11 759,8	69,2	-241,9	11 587,1
Total assets	36 190,6	-106,0	60,9	36 145,5	Total liabilities	36 190,6	-106,0	60,9	36 145,5

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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