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PRESS RELEASE

Aggregated balance sheet of credit institutions:

May 2019

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in May 2019. Both sectors increased their deposit holdings in the month under review.

Due to transactions, the stock of **household** loans rose by HUF 47.7 billion in seasonally adjusted terms and by HUF 68.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 69.1, while that of foreign currency loans decreased by HUF 0.9 billion.

Due to transactions, total deposits of the household sector rose by HUF 288.4 billion in seasonally adjusted terms and by HUF 206.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 240.3 billion into forint deposits and net outflows of HUF 33.6 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 84.5 billion in seasonally adjusted terms and by HUF 99.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 36.9 billion and by HUF 62.2 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations remained broadly unchanged due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 67.2 billion in seasonally adjusted terms and by HUF 106.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 281.5 billion into forint deposits and net withdrawals of HUF 174.8 billion from foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In May 2019, **foreign liabilities** of credit institutions accounted for 14.1 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

May 2019					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7 828,0	22,4	99,1	7 949,5	Non-financial corporations (S.11)	8 369,8	18,4	106,7	8 495,0
HUF loans	4 468,9	-0,6	36,9	4 505,2	HUF deposits	5 815,0	0,0	281,5	6 096,5
FX loans	3 276,4	21,9	62,2	3 360,5	FX deposits	2 554,8	18,5	-174,8	2 398,4
Securities other than shares	82,7	1,1	-0,1	83,7					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 263,9	2,4	6,9	1 273,2	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 359,9	5,1	83,5	2 448,4
HUF loans	904,0	0,0	17,2	921,2	HUF deposits	1 693,6	0,0	56,1	1 749,7
FX loans	352,6	2,4	-10,7	344,4	FX deposits	666,3	5,1	27,3	698,7
Securities other than shares	7,3	0,0	0,4	7,7					
Central government (S.1311)	9 260,7	62,9	98,4	9 422,0	Central government (S.1311)	483,7	0,2	20,3	504,2
HUF loans	351,9	0,0	-5,0	346,9	HUF deposits	464,4	0,0	24,2	488,6
FX loans	33,1	0,2	0,0	33,3	FX deposits	19,4	0,2	-3,9	15,6
Securities other than shares	8 875,8	62,7	103,4	9 041,9					
Local authorities (S.1313)	149,8	0,0	6,2	156,1	Local authorities (S.1313)	832,9	0,0	-67,3	765,6
HUF loans	148,8	0,0	6,3	155,0	HUF deposits	828,5	0,0	-67,2	761,3
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,4	0,0	-0,1	4,4
Securities other than shares	1,0	0,0	0,0	1,0					
Households (S.14)	6 255,0	-2,1	68,2	6 321,1	Households (S.14)	9 027,0	9,3	206,7	9 243,0
HUF loans	6 222,5	-2,4	69,1	6 289,2	HUF deposits	7 795,0	0,1	240,3	8 035,3
FX loans	32,5	0,3	-0,9	31,8	FX deposits	1 232,0	9,2	-33,6	1 207,7
					Debt securities issued (held by residents)	1 799,2	7,7	47,4	1 854,4
Non-residents (S.2)	7 264,8	45,7	294,8	7 605,3	Non-residents (S.2)	5 813,3	37,1	26,8	5 877,2
Remaining assets	9 097,1	133,0	-137,1	9 093,0	Remaining liabilities	12 433,6	186,5	12,5	12 632,6
Total assets	41 119,4	264,3	436,6	41 820,3	Total liabilities	41 119,4	264,3	436,6	41 820,3

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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