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## PRESS RELEASE

### Aggregated balance sheet of credit institutions:

**November 2017**

**In November 2017 in seasonally adjusted terms households were net repayers<sup>1</sup> due to transactions and their deposit holdings increased. In the case of non-financial corporations, the stocks of both loans and deposits rose.**

Due to transactions, the stock of **household** loans fell by HUF 3.3 billion in seasonally adjusted terms, while it rose by HUF 0.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 1.3 billion while that of foreign currency loans decreased by HUF 0.7 billion.

Due to transactions, total deposits of the household sector rose by HUF 48.8 billion in seasonally adjusted terms and by HUF 97.6 billion in seasonally unadjusted terms<sup>2</sup>. According to seasonally unadjusted data, there were net deposit inflows of HUF 123.8 billion into forint deposits and net withdrawals of HUF 26.2 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 53.7 billion in seasonally adjusted terms and by HUF 80.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans decreased by HUF 2.4 billion and that of foreign currency loans increased by HUF 82.8 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations decreased by HUF 0.5 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 93.1 billion in seasonally adjusted terms and by HUF 225.0 billion in seasonally unadjusted terms<sup>2</sup>. According to seasonally unadjusted data, there were net inflows of HUF 226.3 billion into forint deposits, while there were net withdrawals of HUF 1.3 billion from foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

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<sup>1</sup> The decrease can be primarily attributable to repayments of loans granted to sole proprietors, part of households in November.

<sup>2</sup> A significant amount of agricultural subsidies was paid out to non-financial corporations and households in November.

In November 2017, **foreign liabilities** of credit institutions accounted for 15.5 % of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

November 2017					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>6 456,8</b>	<b>6,2</b>	<b>79,9</b>	<b>6 542,9</b>	<b>Non-financial corporations (S.11)</b>	<b>7 180,7</b>	<b>-0,2</b>	<b>225,0</b>	<b>7 405,6</b>
HUF loans	3 637,3	-2,4	-2,4	3 632,5	HUF deposits	4 995,8	-0,7	226,3	5 221,4
FX loans	2 742,0	8,1	82,8	2 832,9	FX deposits	2 185,0	0,5	-1,3	2 184,2
Securities other than shares	77,5	0,5	-0,5	77,5					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1 075,2</b>	<b>0,8</b>	<b>8,6</b>	<b>1 084,6</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>2 125,3</b>	<b>-0,3</b>	<b>9,4</b>	<b>2 134,4</b>
HUF loans	804,7	0,0	13,8	818,5	HUF deposits	1 588,1	0,1	11,2	1 599,4
FX loans	259,3	0,9	-4,9	255,2	FX deposits	537,2	-0,4	-1,8	535,0
Securities other than shares	11,2	0,0	-0,3	10,9					
<b>Central government (S.1311)</b>	<b>8 818,7</b>	<b>17,1</b>	<b>299,3</b>	<b>9 135,1</b>	<b>Central government (S.1311)</b>	<b>229,9</b>	<b>0,0</b>	<b>257,4</b>	<b>487,3</b>
HUF loans	335,6	0,0	9,6	345,2	HUF deposits	201,3	0,0	259,1	460,4
FX loans	78,9	0,3	0,0	79,3	FX deposits	28,7	0,0	-1,7	26,9
Securities other than shares	8 404,1	16,8	289,6	8 710,6					
<b>Local authorities (S.1313)</b>	<b>66,0</b>	<b>0,0</b>	<b>13,0</b>	<b>79,0</b>	<b>Local authorities (S.1313)</b>	<b>924,4</b>	<b>0,8</b>	<b>-29,2</b>	<b>895,9</b>
HUF loans	58,2	0,0	13,0	71,2	HUF deposits	917,7	0,8	-26,6	891,8
FX loans	4,2	0,0	-0,1	4,1	FX deposits	6,7	0,0	-2,6	4,1
Securities other than shares	3,7	0,0	0,0	3,7					
<b>Households (S.14)</b>	<b>5 852,7</b>	<b>-27,6</b>	<b>0,5</b>	<b>5 825,6</b>	<b>Households (S.14)</b>	<b>7 611,5</b>	<b>-0,8</b>	<b>97,6</b>	<b>7 708,3</b>
HUF loans	5 813,5	-27,7*	1,3	5 787,1	HUF deposits	6 360,5	0,0	123,8	6 484,3
FX loans	39,2	0,1	-0,7	38,5	FX deposits	1 251,0	-0,8	-26,2	1 224,0
					<b>Debt securities issued (held by residents)</b>	<b>1 477,2</b>	<b>-2,2</b>	<b>-3,8</b>	<b>1 471,2</b>
<b>Non-residents (S.2)</b>	<b>6 827,6</b>	<b>-18,3</b>	<b>49,2</b>	<b>6 858,5</b>	<b>Non-residents (S.2)</b>	<b>6 046,9</b>	<b>-18,7</b>	<b>-177,6</b>	<b>5 850,5</b>
<b>Remaining assets</b>	<b>8 129,1</b>	<b>67,1</b>	<b>-84,7</b>	<b>8 111,5</b>	<b>Remaining liabilities</b>	<b>11 630,2</b>	<b>66,7</b>	<b>-12,9</b>	<b>11 684,0</b>
<b>Total assets</b>	<b>37 226,1</b>	<b>45,4</b>	<b>365,8</b>	<b>37 637,3</b>	<b>Total liabilities</b>	<b>37 226,1</b>	<b>45,4</b>	<b>365,8</b>	<b>37 637,3</b>

\* In addition to regular monthly loan write-offs it contains loan write-offs related to the sale of non-performing loan portfolios in November.

**MAGYAR NEMZETI BANK**  
DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: [sajto@mnbb.hu](mailto:sajto@mnbb.hu)

**Contact information:**

Phone: +361/428-2751

Fax: +361/428-2569