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## PRESS RELEASE

### Aggregated balance sheet of credit institutions:

November 2020

**According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in November 2020. Both sectors increased their deposit holdings in the month under review.**

In November 2020, the stock of **household** loans rose by HUF 89.4 billion in seasonally adjusted terms and by HUF 84.7 billion in seasonally unadjusted terms, due to transactions.<sup>1</sup> According to seasonally unadjusted data, the stocks of forint loans rose by HUF 86.1 billion and foreign currency loans remained broadly unchanged and declined by HUF 1.4 billion.

The stock of baby-expecting loans<sup>2</sup> was HUF 1021.9 billion at the end of November.

Due to transactions, total deposits of the household sector rose by HUF 125.3 billion in seasonally adjusted terms and by HUF 153.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 93.4 billion and HUF 59.9 billion, respectively, into forint and foreign currency deposits in the month.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 39.6 billion in seasonally adjusted terms and by HUF 45.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 107.7 billion and that of foreign currency loans fell by HUF 62.3 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 45.1 billion.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 179.0 billion in seasonally adjusted terms and by HUF 379.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 105.0 billion and HUF 274.6 billion, respectively, into forint and foreign currency deposits in the month.

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<sup>1</sup> The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

<sup>2</sup> As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In November 2020, **foreign liabilities** of credit institutions accounted for 12.2 % of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

November 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>9 841.8</b>	<b>-97.7</b>	<b>90.5</b>	<b>9 834.7</b>	<b>Non-financial corporations (S.11)</b>	<b>10 983.3</b>	<b>-102.0</b>	<b>379.6</b>	<b>11 260.9</b>
HUF loans	5 574.7	-6.1	107.7	5 676.2	HUF deposits	7 504.0	-15.5	105.0	7 593.4
FX loans	3 958.1	-93.6	-62.3	3 802.2	FX deposits	3 479.3	-86.4	274.6	3 667.5
Securities other than shares	309.0	2.1	45.1	356.2					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1 581.9</b>	<b>-9.8</b>	<b>24.0</b>	<b>1 596.1</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>2 777.1</b>	<b>-22.7</b>	<b>178.0</b>	<b>2 932.4</b>
HUF loans	1 114.0	0.0	16.2	1 130.1	HUF deposits	1 978.4	0.0	111.6	2 090.1
FX loans	463.3	-9.8	7.9	461.4	FX deposits	798.7	-22.7	66.4	842.3
Securities other than shares	4.6	0.0	0.0	4.6					
<b>Central government (S.1311)</b>	<b>10 485.2</b>	<b>47.5</b>	<b>-139.1</b>	<b>10 393.5</b>	<b>Central government (S.1311)</b>	<b>602.6</b>	<b>15.1</b>	<b>-27.1</b>	<b>590.6</b>
HUF loans	323.8	2.9	-0.2	326.6	HUF deposits	589.0	15.4	-37.3	567.1
FX loans	228.2	-4.8	11.9	235.4	FX deposits	13.6	-0.3	10.2	23.5
Securities other than shares	9 933.1	49.3	-150.8	9 831.6					
<b>Local authorities (S.1313)</b>	<b>154.4</b>	<b>0.0</b>	<b>0.9</b>	<b>155.3</b>	<b>Local authorities (S.1313)</b>	<b>854.1</b>	<b>-0.1</b>	<b>-17.5</b>	<b>836.4</b>
HUF loans	153.6	0.0	0.9	154.5	HUF deposits	848.8	0.0	-18.8	830.0
FX loans	0.1	0.0	0.0	0.1	FX deposits	5.2	-0.1	1.3	6.4
Securities other than shares	0.8	0.0	0.0	0.8					
<b>Households (S.14)</b>	<b>7 955.2</b>	<b>-1.9</b>	<b>84.7</b>	<b>8 037.9</b>	<b>Households (S.14)</b>	<b>10 739.2</b>	<b>-38.6</b>	<b>153.3</b>	<b>10 853.9</b>
HUF loans	7 924.7	-1.2	86.1	8 009.6	HUF deposits	9 251.8	0.3	93.4	9 345.5
FX loans	30.4	-0.7	-1.4	28.4	FX deposits	1 487.4	-38.9	59.9	1 508.4
					<b>Debt securities issued (held by residents)</b>	<b>2 208.6</b>	<b>6.7</b>	<b>105.7</b>	<b>2 320.9</b>
<b>Non-residents (S.2)</b>	<b>7 986.8</b>	<b>-167.8</b>	<b>113.0</b>	<b>7 932.0</b>	<b>Non-residents (S.2)</b>	<b>6 457.5</b>	<b>-134.9</b>	<b>86.3</b>	<b>6 408.8</b>
<b>Remaining assets</b>	<b>13 642.0</b>	<b>-6.4</b>	<b>1 013.4</b>	<b>14 649.0</b>	<b>Remaining liabilities</b>	<b>17 024.9</b>	<b>40.5</b>	<b>329.3</b>	<b>17 394.7</b>
<b>Total assets</b>	<b>51 647.2</b>	<b>-236.1</b>	<b>1 187.5</b>	<b>52 598.6</b>	<b>Total liabilities</b>	<b>51 647.2</b>	<b>-236.1</b>	<b>1 187.5</b>	<b>52 598.6</b>

\*The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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