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PRESS RELEASE

Aggregated balance sheet of credit institutions:

October 2017

In October 2017 in seasonally adjusted terms households were net repayers¹ due to transactions and their deposit holdings increased. In the case of non-financial corporations the stocks of both loans and deposits continued to rise in the month.

Due to transactions, the stock of **household** loans fell by HUF 1.8 billion in seasonally adjusted terms and by HUF 14.4 billion in seasonally unadjusted terms.¹ According to seasonally unadjusted data, the stock of forint loans and foreign currency loans decreased by HUF 13.8 billion and by HUF 0.6 billion, respectively.

Due to transactions, total deposits of the household sector rose by HUF 20.5 billion in seasonally adjusted terms and by HUF 53.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net deposit inflows of HUF 61.5 billion into forint deposits and net withdrawals of HUF 8.3 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate** sector rose by HUF 24.0 billion in seasonally adjusted terms and by HUF 49.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 71.0 billion and that of foreign currency loans decreased by HUF 21.9 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations remained broadly unchanged due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 67.7 billion in seasonally adjusted terms and by HUF 155.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 146.9 billion into forint deposits and of HUF 8.5 billion into foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

¹ The decrease can primarily be attributable to more significant repayments of short-term other loans.

In October 2017, **foreign liabilities** of credit institutions accounted for 16.2% of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

October 2017					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	6 414,0	0,5	49,1	6 463,6	Non-financial corporations (S.11)	7 028,5	-1,6	155,4	7 182,3
HUF loans	3 574,9	-1,8	71,0	3 644,1	HUF deposits	4 848,9	0,0	146,9	4 995,8
FX loans	2 761,8	2,1	-21,9	2 742,0	FX deposits	2 179,6	-1,6	8,5	2 186,5
Securities other than shares	77,3	0,2	0,0	77,5					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 056,3	-0,8	12,8	1 068,4	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 994,9	10,7	118,1	2 123,7
HUF loans	791,8	0,0	6,1	797,9	HUF deposits	1 454,5	0,0	133,5	1 588,0
FX loans	257,4	-0,2	2,0	259,3	FX deposits	540,4	10,7	-15,4	535,7
Securities other than shares	7,1	-0,6	4,7	11,2					
Central government (S.1311)	8 588,2	-3,8	224,9	8 809,4	Central government (S.1311)	324,5	0,1	-94,7	229,9
HUF loans	350,4	0,0	-14,8	335,6	HUF deposits	294,0	0,0	-92,7	201,3
FX loans	79,0	0,0	-0,1	78,9	FX deposits	30,5	0,1	-2,0	28,7
Securities other than shares	8 158,8	-3,8	239,8	8 394,8					
Local authorities (S.1313)	68,5	-0,1	-2,4	66,0	Local authorities (S.1313)	998,9	0,0	-74,5	924,4
HUF loans	58,3	0,0	-0,2	58,2	HUF deposits	993,1	0,0	-75,4	917,7
FX loans	4,3	-0,1	0,0	4,2	FX deposits	5,8	0,0	0,9	6,7
Securities other than shares	5,9	0,0	-2,2	3,7					
Households (S.14)	5 869,6	-2,5	-14,4	5 852,7	Households (S.14)	7 554,2	4,1	53,2	7 611,5
HUF loans*	5 829,5	-2,3	-13,8	5 813,5	HUF deposits	6 298,9	0,1	61,5	6 360,5
FX loans	40,1	-0,3	-0,6	39,2	FX deposits	1 255,2	4,0	-8,3	1 251,0
					Debt securities issued (held by residents)	1 472,5	3,9	0,8	1 477,2
Non-residents (S.2)	6 656,5	30,5	140,6	6 827,6	Non-residents (S.2)	5 752,9	31,3	262,7	6 046,9
Remaining assets	8 172,7	72,4	-103,4	8 141,7	Remaining liabilities	11 699,4	47,7	-113,6	11 633,4
Total assets	36 825,8	96,3	307,4	37 229,4	Total liabilities	36 825,8	96,3	307,4	37 229,4

* The decrease can primarily be attributable to the more significant repayments of short-term other loans.

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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