



03 December 2018

PRESS RELEASE

Aggregated balance sheet of credit institutions:

October 2018

In October 2018, the seasonally adjusted stocks of both non-financial corporations' and the household sector's loans and deposits rose, due to transactions.

Due to transactions, the stock of **household** loans rose by HUF 71.8 billion in seasonally adjusted terms and by HUF 61.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 62.3¹, while that of foreign currency loans decreased by HUF 0.6 billion.

Due to transactions, total deposits of the household sector rose by HUF 109.1 billion in seasonally adjusted terms and by HUF 158.2 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 153.9 billion² into forint deposits, and HUF 4.2 billion into foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 93.3 billion in seasonally adjusted terms and by HUF 117.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 67.3 billion and by HUF 50.5 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations also rose by HUF 0.2 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 122.7 billion in seasonally adjusted terms and by HUF 217.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 119.5 billion into forint deposits, and of HUF 98.4 billion into foreign currency deposits in the month.

¹ The published transaction data contain transactions from outside the credit institutions sector included in the balance sheet of credit institutions and related to loans from credit institutions to outside the credit institution sector in October.

² One of the main reasons for the significant change in households' current account deposits is the one-off effect of early payments due to the long weekend at the end of October (e.g. wage transfers).

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In October 2018, **foreign liabilities** of credit institutions accounted for 14.9 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

October 2018					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7 401,2	6,8	118,0	7 525,9	Non-financial corporations (S.11)	8 147,8	19,8	217,8	8 385,5
HUF loans	4 172,6	1,9	67,3	4 241,8	HUF deposits	5 730,5	0,7	119,5	5 850,7
FX loans	3 144,4	5,3	50,5	3 200,3	FX deposits	2 417,3	19,1	98,4	2 534,8
Securities other than shares	84,1	-0,4	0,2	83,8					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 233,8	-4,0	-41,6	1 188,1	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 000,2	5,1	31,5	2 036,9
HUF loans	889,3	-4,5	-43,1	841,7	HUF deposits	1 403,7	0,0	47,7	1 451,5
FX loans	341,4	0,4	-0,5	341,3	FX deposits	596,4	5,1	-16,2	585,4
Securities other than shares	3,1	0,0	2,0	5,0					
Central government (S.1311)	9 168,4	-13,0	-178,0	8 977,3	Central government (S.1311)	333,1	0,2	8,3	341,6
HUF loans	335,3	0,5	8,6	344,3	HUF deposits	320,3	0,0	9,1	329,4
FX loans	34,2	0,1	0,0	34,3	FX deposits	12,8	0,2	-0,8	12,2
Securities other than shares	8 798,9	-13,6	-186,5	8 598,8					
Local authorities (S.1313)	138,7	0,1	-2,7	136,0	Local authorities (S.1313)	981,6	0,0	-171,3	810,3
HUF loans	131,4	0,0	-0,2	131,2	HUF deposits	977,1	0,0	-171,5	805,6
FX loans	3,7	0,0	0,0	3,7	FX deposits	4,5	0,0	0,2	4,7
Securities other than shares	3,6	0,1	-2,6	1,1					
Households (S.14)	6 060,5	-10,4	61,7	6 111,8	Households (S.14)	8 458,2	9,0	158,2	8 625,4
HUF loans*	6 022,2	-9,9	62,3	6 074,6	HUF deposits**	7 294,4	0,0	153,9	7 448,4
FX loans	38,3	-0,6	-0,6	37,1	FX deposits	1 163,8	8,9	4,2	1 177,0
					Debt securities issued (held by residents)	1 661,2	-2,4	71,0	1 729,7
Non-residents (S.2)	7 064,8	52,2	424,5	7 541,5	Non-residents (S.2)	5 829,5	54,2	80,3	5 964,1
Remaining assets	8 595,4	102,6	-150,4	8 547,6	Remaining liabilities	12 251,0	48,4	-164,4	12 135,0
Total assets	39 662,6	134,3	231,4	40 028,3	Total liabilities	39 662,6	134,3	231,4	40 028,3

* The published transaction data contain transactions from outside the credit institutions sector included in the balance sheet of credit institutions and related to loans from credit institutions to outside the credit institution sector in October.

** One of the main reasons for the significant change in households' current account deposits is the one-off effect of early payments due to the long weekend at the end of October (e.g. wage transfers).

MAGYAR NEMZETI BANK
DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: sajto@mnbb.hu

Contact information:

Phone: +361/428-2751

Fax: +361/428-2569