



4 December 2019

## PRESS RELEASE

### Aggregated balance sheet of credit institutions:

October 2019

**According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in October 2019. Both sectors increased their deposit holdings in the month under review.**

Due to transactions, the stock of **household** loans rose by HUF 123.9 billion in seasonally adjusted terms and by HUF 112.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by 112.3 billion<sup>1</sup> and that of foreign currency loans fell by HUF 0.4 billion.

The stock of baby-expecting loans<sup>2</sup> was HUF 346.8 billion at the end of October.

Due to transactions, total deposits of the household sector rose by HUF 89.0 billion in seasonally adjusted terms and by HUF 174.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 156.3 billion and HUF 18.4 billion, respectively, into forint and foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 123.9 billion in seasonally adjusted terms and by HUF 149.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint and foreign currency loans increased by HUF 56.1 billion and by HUF 93.7 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 31.4 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 129.1 billion in seasonally adjusted terms and by HUF 230.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 94.0 billion and HUF 136.2 billion, respectively, into forint and foreign currency deposits in the month.

---

<sup>1</sup> The significant increase in household current account deposits mainly reflected the one-off effect of disbursements to households (e.g. transfers of salaries) brought forward due to the long weekend in early November; in addition, disbursements of advance agricultural support to self-employed persons started in October.

<sup>2</sup> As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In October 2019, **foreign liabilities** of credit institutions accounted for 14.9 % of the sector's balance sheet total.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

October 2019					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>8 430,5</b>	<b>-73,1</b>	<b>181,2</b>	<b>8 538,7</b>	<b>Non-financial corporations (S.11)</b>	<b>8 689,8</b>	<b>-45,3</b>	<b>230,1</b>	<b>8 874,6</b>
HUF loans	4 771,8	3,1	56,1	4 831,0	HUF deposits	6 231,2	0,0	94,0	6 325,1
FX loans	3 554,3	-72,7	93,7	3 575,3	FX deposits	2 458,6	-45,3	136,2	2 549,5
Securities other than shares	104,4	-3,4	31,4	132,4					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1 363,8</b>	<b>-5,6</b>	<b>-14,3</b>	<b>1 343,9</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>2 413,0</b>	<b>-13,6</b>	<b>89,5</b>	<b>2 488,9</b>
HUF loans	979,2	0,0	-11,0	968,2	HUF deposits	1 705,9	0,0	70,6	1 776,5
FX loans	379,6	-5,6	-3,3	370,7	FX deposits	707,1	-13,6	18,9	712,4
Securities other than shares	5,1	0,0	-0,1	5,0					
<b>Central government (S.1311)</b>	<b>9 191,6</b>	<b>-8,2</b>	<b>-162,5</b>	<b>9 021,0</b>	<b>Central government (S.1311)</b>	<b>1 102,4</b>	<b>-1,0</b>	<b>-214,9</b>	<b>886,4</b>
HUF loans	356,0	-0,1	-17,3	338,5	HUF deposits	1 070,5	-0,1	-214,8	855,5
FX loans	226,2	-3,3	0,0	222,9	FX deposits	31,9	-1,0	0,0	30,9
Securities other than shares	8 609,4	-4,7	-145,1	8 459,5					
<b>Local authorities (S.1313)</b>	<b>159,4</b>	<b>0,0</b>	<b>-2,3</b>	<b>157,1</b>	<b>Local authorities (S.1313)</b>	<b>896,6</b>	<b>-0,1</b>	<b>-86,2</b>	<b>810,3</b>
HUF loans	158,4	0,0	-2,3	156,1	HUF deposits	892,6	0,0	-86,9	805,8
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,0	-0,1	0,6	4,5
Securities other than shares	0,9	0,0	0,0	0,9					
<b>Households (S.14)</b>	<b>6 836,0</b>	<b>-3,5</b>	<b>112,0</b>	<b>6 944,5</b>	<b>Households (S.14)</b>	<b>9 125,5</b>	<b>-22,2</b>	<b>174,7</b>	<b>9 278,0</b>
HUF loans	6 801,3	-2,7	112,3	6 910,9	HUF deposits	7 903,5	0,1	156,3	8 060,0
FX loans	34,7	-0,8	-0,4	33,6	FX deposits	1 222,0	-22,4	18,4	1 218,0
					<b>Debt securities issued (held by residents)</b>	<b>1 894,8</b>	<b>-7,6</b>	<b>-30,5</b>	<b>1 856,7</b>
<b>Non-residents (S.2)</b>	<b>8 011,6</b>	<b>-130,7</b>	<b>133,1</b>	<b>8 014,0</b>	<b>Non-residents (S.2)</b>	<b>6 393,2</b>	<b>-110,0</b>	<b>266,0</b>	<b>6 549,2</b>
<b>Remaining assets</b>	<b>9 579,0</b>	<b>-37,1</b>	<b>431,9</b>	<b>9 973,8</b>	<b>Remaining liabilities</b>	<b>13 056,6</b>	<b>-58,3</b>	<b>250,5</b>	<b>13 248,7</b>
<b>Total assets</b>	<b>43 571,9</b>	<b>-258,1</b>	<b>679,1</b>	<b>43 992,9</b>	<b>Total liabilities</b>	<b>43 571,9</b>	<b>-258,1</b>	<b>679,1</b>	<b>43 992,9</b>

\*\*\*

## MAGYAR NEMZETI BANK DIRECTORATE STATISTICS

Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

Email: [sajto@mnbb.hu](mailto:sajto@mnbb.hu)

### Contact information:

Phone: +361/428-2751

Fax: +361/428-2569