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PRESS RELEASE

Aggregated balance sheet of credit institutions: October 2020

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in October 2020. Both sectors increased their deposit holdings in the month under review. According to seasonally adjusted and unadjusted data, the stock of lending to non-financial corporations rose sharply due to transactions.

In October 2020, the stock of **household** loans rose by HUF 97.0 billion in seasonally adjusted terms and by HUF 93.9 billion¹ in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, the stocks of forint loans rose by HUF 94.0 billion and foreign currency loans remained broadly unchanged and declined by HUF 0.1 billion.

The stock of baby-expecting loans² was HUF 973.3 billion at the end of October.

Due to transactions, total deposits of the household sector rose by HUF 115.3 billion in seasonally adjusted terms and by HUF 237.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 220.9 billion and HUF 16.4 billion, respectively, into forint and foreign currency deposits in the month.

Due to transactions, outstanding debt of the non-financial corporate sector rose by HUF 250.9 billion in seasonally adjusted terms and by HUF 299.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 246.5 billion and by HUF 52.6 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 31.1 billion.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 110.8 billion in seasonally adjusted terms and by HUF 193.9 billion in seasonally unadjusted terms. According to

¹ The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

² As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

seasonally unadjusted data, there were net inflows of HUF 172.2 billion and HUF 21.7 billion, respectively, into forint and foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In October 2020, **foreign liabilities** of credit institutions accounted for 12.5 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

October 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	9 478.5	33.2	330.2	9 841.8	Non-financial corporations (S.11)	10 761.2	28.2	193.9	10 983.3
HUF loans	5 330.5	-2.2	246.5	5 574.7	HUF deposits	7 335.3	-3.6	172.2	7 504.0
FX loans	3 871.2	34.3	52.6	3 958.1	FX deposits	3 425.9	31.7	21.7	3 479.3
Securities other than shares	276.8	1.1	31.1	309.0					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 557.1	2.9	21.8	1 581.9	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 665.8	11.0	100.4	2 777.1
HUF loans	1 094.5	0.0	19.5	1 114.0	HUF deposits	1 859.4	3.6	115.4	1 978.4
FX loans	458.0	4.0	1.3	463.3	FX deposits	806.3	7.4	-15.0	798.7
Securities other than shares	4.6	-1.1	1.1	4.6					
Central government (S.1311)	10 436.0	47.6	1.6	10 485.2	Central government (S.1311)	558.4	0.1	44.5	603.0
HUF loans	332.6	0.0	-8.8	323.8	HUF deposits	546.1	0.0	46.0	592.1
FX loans	226.1	1.9	0.2	228.2	FX deposits	12.3	0.1	-1.5	10.9
Securities other than shares	9 877.2	45.7	10.2	9 933.1					
Local authorities (S.1313)	154.5	0.0	-0.1	154.4	Local authorities (S.1313)	928.9	0.5	-75.3	854.1
HUF loans	153.7	0.0	-0.1	153.6	HUF deposits	923.9	0.4	-75.5	848.8
FX loans	0.1	0.0	0.0	0.1	FX deposits	5.0	0.1	0.1	5.2
Securities other than shares	0.8	0.0	0.0	0.8					
Households (S.14)	7 863.1	-1.8	93.9	7 955.2	Households (S.14)	10 486.8	15.0	237.4	10 739.2
HUF loans	7 832.8	-2.0	94.0	7 924.7	HUF deposits	9 030.7	0.2	220.9	9 251.8
FX loans	30.3	0.2	-0.1	30.4	FX deposits	1 456.1	14.8	16.4	1 487.4
					Debt securities issued (held by residents)	2 218.7	10.5	-20.7	2 208.6
Non-residents (S.2)	8 181.8	56.7	-252.5	7 985.9	Non-residents (S.2)	6 168.9	46.7	241.9	6 457.5
Remaining assets	12 363.8	178.2	1 094.7	13 636.7	Remaining liabilities	16 246.1	204.8	567.5	17 018.3
Total assets	50 034.8	316.7	1 289.6	51 641.1	Total liabilities	50 034.8	316.7	1 289.6	51 641.1

*The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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