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PRESS RELEASE

Aggregated balance sheet of credit institutions:

September 2019

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in September 2019. Both sectors increased their deposit holdings in the month under review.

Due to transactions, the stock of **household** loans rose by HUF 169.2 billion in seasonally adjusted terms and by HUF 182.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stocks of forint loans and foreign currency loans increased by HUF 181.7 billion and by HUF 0.6 billion, respectively.

The stock of baby-expecting loans¹ was HUF 271.4 billion at the end of September.

Due to transactions, total deposits of the household sector rose by HUF 66.1 billion in seasonally adjusted terms and fell by HUF 1.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 5.1 billion from forint deposits and net inflows of HUF 3.7 billion into foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 110.7 billion in seasonally adjusted terms and by HUF 124.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 47.1 billion and by HUF 77.6 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations also rose by HUF 17.1 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 29.7 billion in seasonally adjusted terms and it fell by HUF 128.6 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net outflows of HUF 63.5 billion from forint deposits and HUF 65.1 billion into foreign currency deposits in the month.

¹ As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In September 2019, **foreign liabilities** of credit institutions accounted for 14,7 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

September 2019					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	8 256,2	32,6	141,8	8 430,6	Non-financial corporations (S.11)	8 787,1	31,3	-128,6	8 689,8
HUF loans	4 726,1	-1,4	47,1	4 771,8	HUF deposits	6 294,6	0,0	-63,5	6 231,2
FX loans	3 443,2	33,5	77,6	3 554,3	FX deposits	2 492,5	31,3	-65,1	2 458,6
Securities other than shares	86,8	0,5	17,1	104,4					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 341,4	4,0	18,3	1 363,7	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 417,4	9,2	-13,6	2 413,0
HUF loans	971,1	0,0	7,9	979,1	HUF deposits	1 737,7	0,0	-31,8	1 705,9
FX loans	365,1	4,0	10,4	379,6	FX deposits	679,8	9,2	18,1	707,1
Securities other than shares	5,1	0,0	0,0	5,1					
Central government (S.1311)	9 335,7	-10,0	-134,1	9 191,6	Central government (S.1311)	923,9	21,5	156,9	1 102,4
HUF loans	329,3	0,0	26,7	356,0	HUF deposits	878,5	20,9	171,1	1 070,5
FX loans	219,4	7,3	-0,5	226,2	FX deposits	45,4	0,6	-14,2	31,9
Securities other than shares	8 787,0	-17,3	-160,3	8 609,4					
Local authorities (S.1313)	181,6	0,0	-22,2	159,4	Local authorities (S.1313)	642,0	0,0	254,5	896,6
HUF loans	180,6	0,0	-22,1	158,4	HUF deposits	638,2	0,0	254,4	892,6
FX loans	0,0	0,0	0,0	0,0	FX deposits	3,8	0,0	0,1	4,0
Securities other than shares	1,0	0,0	-0,1	0,9					
Households (S.14)	6 664,8	-11,2	182,4	6 836,0	Households (S.14)	9 110,5	16,4	-1,3	9 125,5
HUF loans	6 630,8	-11,2	181,7	6 801,3	HUF deposits	7 908,5	0,1	-5,1	7 903,5
FX loans	34,0	0,1	0,6	34,7	FX deposits	1 202,0	16,3	3,7	1 222,0
					Debt securities issued (held by residents)	1 825,3	10,9	58,6	1 894,8
Non-residents (S.2)	7 648,9	98,7	261,8	8 009,5	Non-residents (S.2)	6 154,3	72,2	166,1	6 392,7
Remaining assets	9 360,9	122,8	91,3	9 575,0	Remaining liabilities	12 928,8	75,4	46,7	13 050,9
Total assets	42 789,4	237,0	539,3	43 565,7	Total liabilities	42 789,4	237,0	539,3	43 565,7

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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