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PRESS RELEASE

Aggregated balance sheet of credit institutions:

September 2020

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in September 2020. The two sectors increased the stock of their deposit holdings in the month under review.

In September 2020, the stock of **household** loans rose by HUF 97.9 billion in seasonally adjusted terms and by HUF 114.8 billion in seasonally unadjusted terms, due to transactions.¹ According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 113.7 billion and by HUF 1.1 billion, respectively.

The stock of baby-expecting loans² was HUF 923.0 billion at the end of September.

Due to transactions, total deposits of the household sector rose by HUF 73.0 billion in seasonally adjusted terms and they declined by HUF 19.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 19.9 billion into forint deposits and there were net outflows of HUF 39.4 billion from foreign currency deposits in the month under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose¹ by HUF 49.7 billion in seasonally adjusted terms and by HUF 58.5 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 103.4 billion and that of foreign currency loans fell by HUF 45.0 billion, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 43.0 billion.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 272.8 billion in seasonally adjusted terms and by HUF 151.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 200.8 billion into forint deposits and there were net outflows of HUF 49.5 billion from foreign currency deposits in the month.

¹ The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

² As specified in Government Decree no. 44/2019 (III.12), loans linked to the baby-expecting support granted to retail customers. The time series containing the current stock of baby-expecting loans can be accessed on our website in Table 3.1 of "[The amount of consumer loans to households by type of loans](#)".

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In September 2020, **foreign liabilities** of credit institutions accounted for 12,3 % of the sector's balance sheet total.

Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data

September 2020					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	9 261,9	113,3	101,4	9 476,5	Non-financial corporations (S.11)	10 502,9	108,6	151,3	10 762,7
HUF loans	5 226,4	-1,3	103,4	5 328,5	HUF deposits	7 136,1	-0,1	200,8	7 336,8
FX loans	3 800,5	115,7	-45,0	3 871,2	FX deposits	3 366,8	108,7	-49,5	3 425,9
Securities other than shares	235,0	-1,1	43,0	276,8					
Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	1 534,7	13,4	9,1	1 557,1	Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)	2 666,0	27,7	-29,4	2 664,3
HUF loans	1 087,0	0,1	7,4	1 094,5	HUF deposits	1 845,5	0,0	12,5	1 858,0
FX loans	446,4	13,3	-1,7	458,0	FX deposits	820,5	27,7	-41,9	806,3
Securities other than shares	1,3	0,0	3,3	4,6					
Central government (S.1311)	10 204,4	-28,2	259,7	10 436,0	Central government (S.1311)	486,6	0,5	26,0	513,1
HUF loans	327,3	-0,1	5,5	332,6	HUF deposits	474,5	0,1	26,9	501,4
FX loans	220,4	6,6	-0,9	226,1	FX deposits	12,1	0,4	-0,9	11,7
Securities other than shares	9 656,7	-34,6	255,1	9 877,2					
Local authorities (S.1313)	164,5	0,0	-10,0	154,5	Local authorities (S.1313)	684,4	0,1	244,3	928,9
HUF loans	163,7	0,0	-9,9	153,7	HUF deposits	679,7	0,0	244,2	923,9
FX loans	0,0	0,1	0,0	0,1	FX deposits	4,7	0,1	0,1	5,0
Securities other than shares	0,8	0,0	0,0	0,8					
Households (S.14)	7 748,7	-0,4	114,8	7 863,1	Households (S.14)	10 459,7	46,6	-19,5	10 486,8
HUF loans	7 720,2	-1,1	113,7	7 832,8	HUF deposits	9 010,7	0,1	19,9	9 030,7
FX loans	28,4	0,8	1,1	30,3	FX deposits	1 449,1	46,4	-39,4	1 456,1
					Debt securities issued (held by residents)	2 191,5	-0,2	27,4	2 218,7
Non-residents (S.2)	7 800,7	208,2	170,3	8 179,2	Non-residents (S.2)	6 767,2	171,4	-769,8	6 168,9
Remaining assets	12 779,7	318,3	-730,4	12 367,5	Remaining liabilities	15 736,1	269,9	284,6	16 290,6
Total assets	49 494,6	624,6	-85,1	50 034,0	Total liabilities	49 494,6	624,6	-85,1	50 034,0

*The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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