

Press Release | 30.10.2009

Contact: Carlos Montalvo
Phone: +49 (0) 69 95 11 19 22
Fax: +49 (0) 69 95 11 19 18
Carlos.Montalvo@ceiops.eu

CEIOPS Members elect new Chairman and Managing Board members

The Committee of Insurance and Occupational Pensions Supervisors is pleased to announce that its Members have elected **Gabriel Bernardino** (Portugal, Instituto de Seguros de Portugal) as the **new Chairman of CEIOPS**, and Antoine Mantel (France, Autorité de Contrôle des Assurances et des Mutuelles) as Vice-Chairman.

In addition, CEIOPS Members have elected the following new Managing Board members:

- Tony Hobman (UK, The Pensions Regulator);
- Joanne Kellermann (NL, De Nederlandsche Bank);
- Flavia Mazzarella (IT, Istituto per la Vigilanza sulle Assicurazioni Private e di Interesse Collettivo); and
- Csaba Varga (HU, Hungarian Financial Supervisory Authority).

CEIOPS Members also decided that Michel Flamée (BE, CBFA) – Chairman of the Review Panel will attend on a permanent basis CEIOPS Managing Board meetings. CEIOPS Review Panel monitors the implementation of supervisory provisions set out in Community Legislation and in CEIOPS measures ("Supervisory provisions").

The initial term of office for the new Managing Board and Chairman will be 2 years, as stated under CEIOPS' by-laws, but subject to early discharge due to the institutional transformation foreseen under the proposed reform of the European financial supervisory framework.

In accordance with CEIOPS' Articles of Association, the current Managing Board has been discharged with effect from 29th October 2009. CEIOPS Members take the opportunity to thank Thomas Steffen (Germany, BaFin) and former Members of the Managing Board for their significant contribution to CEIOPS' work and development.

Notes:

On 5 November 2003, the European Commission adopted the decision, to establish the Committee of European Insurance and Occupational Pensions Supervisors, which entered into force on 24 November 2003. Today this decision is repealed and replaced by Decision 2009/79/EC. The Committee is composed of high level representatives from the insurance and occupational pension funds supervisory authorities from the EU and EEA Member States.

Page 2 of 2

CEIOPS fulfils the functions of the Level 3 Committee for the sector of insurance and occupational pensions in application of the Lamfalussy Process. This includes in particular: Providing advice to the European Commission, in particular in its preparation of draft implementing measures in the fields of insurance, reinsurance and occupational pensions, contributing to the consistent implementation of community legislation in the Member States and improving co-operation among Supervisory Authorities, including the exchange of information on supervised institutions.