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Central Bank of Hungary, 55 Krisztina körút, 1013 Budapest.

Personal: Phone: +36 1 428 2600/2384,

E-Mail: E-mail,

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Sex: Male,

Citizenship: Hungary.

Education: PhD in Economics, Cardiff University, Cardiff Business School (2014),
Thesis title: Fiscal Policy at the Zero Lower Bound and in Macro-Finance
Models at 'Normal Times',
Thesis committee: Gianluca Benigno and Patrick Minford

Master of Arts, Economics, Central European University, Budapest, 2010.

Bachelor and Master of Arts, Economics and Vocational School Teacher
of Economics, Corvinus University, Budapest, 2008.

Experience: *research expert* (Competitiveness and Structural Research Department, Central Bank of Hungary) 2014 July-

visiting researcher (European Central Bank, DG-MPR) 2016 Apr-June

lecturer/teaching assistant (tutor) 2010-
Corvinus University, PADS foundation, Budapest University of Technology and Economics, Cardiff University.

Awards: Julian Hodge Scholarship, Cardiff University, 2010-2014.

Outstanding Masters Thesis Award, Central European University, 2010.

Scholarship at Central European University, 2008-2010.

Research: Published

1. Asset Pricing with Free Entry and Exit of Firms. *Economics Letters* (2022), 217:110648. (with Ales Marsal and Katrin Rabitsch)
2. Spillover Effects of the European Central Bank's Asset Purchases to Countries in Central and Eastern Europe. *Economic Modelling* (2022), 113:105868. (with Mark Antal)
3. Interest Rate Rules and Inflation Risks in a Macro-Finance Model (with Roman Horvath and Ales Marsal) *Scottish Journal of Political Economy* (2022), 69(4):416-440. (with Roman Horvath and Ales Marsal)
4. Fiscal Policy and the Nominal Term Premium *Journal of Money, Credit and Banking* (2022), 54(2-3):663-683. (with Roman Horvath and Ales Marsal)
5. Equity Premium and Monetary Policy in a Model with Limited Asset Market Participation. *Economic Modelling* (2021), 95:430-440 (with Roman Horvath and Ales Marsal)
6. Determinants of Fiscal Multipliers Revisited. *Journal of Macroeconomics* (2020), 63:103162 (joint with Roman Horvath, Ales Marsal and Katrin Rabitsch)
7. Rule-of-Thumb Consumers and Labour Tax-Cut Policy at the Zero Lower Bound. *International Journal of Central Banking* (2016), 12(3):353-390.
8. Laffer Curves for Hungary. *Financial and Economic Review (Hitelintézetési Szemle, 2019)* (with Peter Gabriel).
9. "The Impact of New Economic Approaches on the Conduct of Monetary Policy" in „The Hungarian Way—Targeted Central Bank Policy" edited by Kristóf Lehmann, Dániel Palotai and Barnabás Virág. (with Szilárd Benk and Kristóf Lehmann (2017))

Working papers

1. Currency Mismatch Exposure and Exchange Rate Shock: Impact on the Bank Lending Channel
(with Palma Filep-Mosberger and Zhou Ren)
2. Endogenous Growth, Countercyclical Dividends, and Asset Prices
(with Palma Filep-Mosberger and Zhou Ren)

3. Undesired Consequences of Calvo Pricing in a Nonlinear World (with Ales Marsal and Katrin Rabitsch)
4. Asset Pricing with Costly and Delayed Firm Entry (with Ales Marsal and Katrin Rabitsch)
5. The Effects of Macprudential Policies in Hungary through lenses of the EAGLE FLI model (with Gabor Fukker)
6. Fiscal Policy and the Term Structure of Interest Rates in a DSGE Model (with Ales Marsal and Roman Horvath).
7. The EAGLE Model for Hungary (with Laszlo Bekesi and Szabolcs Szentmihalyi)

Languages: Hungarian (mother tongue), English (fluent), German (intermediate–forgetting) and Spanish (intermediate–forgetting).

Skills: Matlab, Eviews, Maple, Julia, TeX.

Last update: 11/4/2023.