



30 April 2009

PRESS RELEASE

Household and non-financial corporate sector interest rates: March 2009

In March 2009, the total amount of new forint and euro loans for house purchase rose slightly and the average APR on forint housing loans fell. The value of new euro mortgage loans and the average APR on forint, euro and Swiss franc loans both rose. The outstanding amounts of forint personal loans and the average APR on euro and Swiss franc personal loans were higher than in the previous month. The average APR on forint loans for purchases of goods rose and that on Swiss franc car loans fell.

The value of new loans to the non-financial corporate sector rose. Average interest rates on euro deposits over the equivalent of EUR 1 million also rose.

The value of households' and non-financial corporations' new deposits rose, with the seasonally adjusted value of new household deposits reaching a record monthly high. The average APR on households' euro deposits rose, while the average APR on deposits of the corporate sector remained broadly unchanged compared with February.

In March, the average APR on new forint loans to households for house purchase fell, while that on Swiss franc and euro loans barely changed. The APR on forint, euro and Swiss franc mortgage loans fell. The APR on forint personal loans remained practically unchanged, while that on Swiss franc and euro personal loans rose. The APR on forint loans for purchases of goods rose and that on Swiss franc car loans fell.

Average interest rates on forint and euro loans to the non-financial corporate sector over the equivalent of EUR 1 million fell, while the average interest rate on euro loans to the non-financial corporate sector up to the equivalent of EUR 1 million remained broadly unchanged.

The amounts of new forint and euro housing loans and mortgage loans rose, while the amount of new Swiss franc loans remained broadly unchanged. The value of new forint personal loans rose, with those of new euro and Swiss franc loans remaining unchanged. The value of forint loans for purchases of goods continued to fall. The value of new Swiss franc car loans rose slightly.

New forint and euro loans of non-financial corporations rose, according to seasonally adjusted data.

On the deposit side, the monthly average interest rate on households' euro deposits rose, while that on forint deposits remained unchanged. The average interest rate on non-financial corporations' forint deposits rose slightly, while that on euro deposits fell slightly.

The seasonally adjusted amounts of both households' and non-financial corporations' new deposits rose in the month.

CHARTS

Chart 1 Values of new forint, euro and Swiss franc housing loans – not seasonally adjusted data

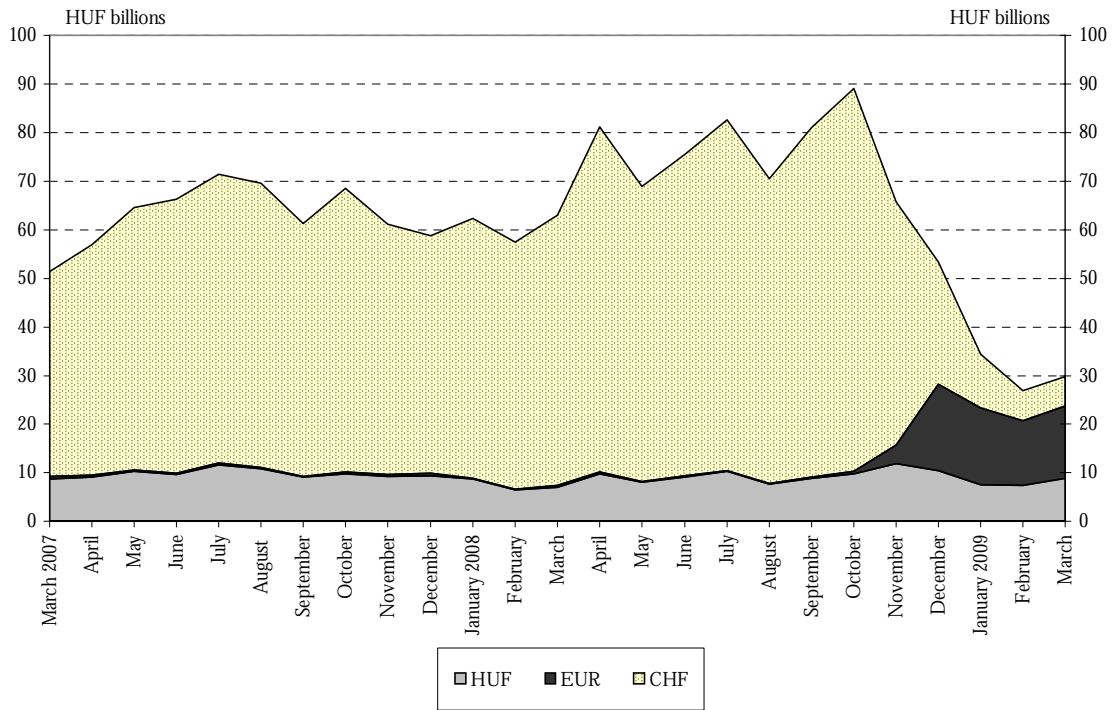
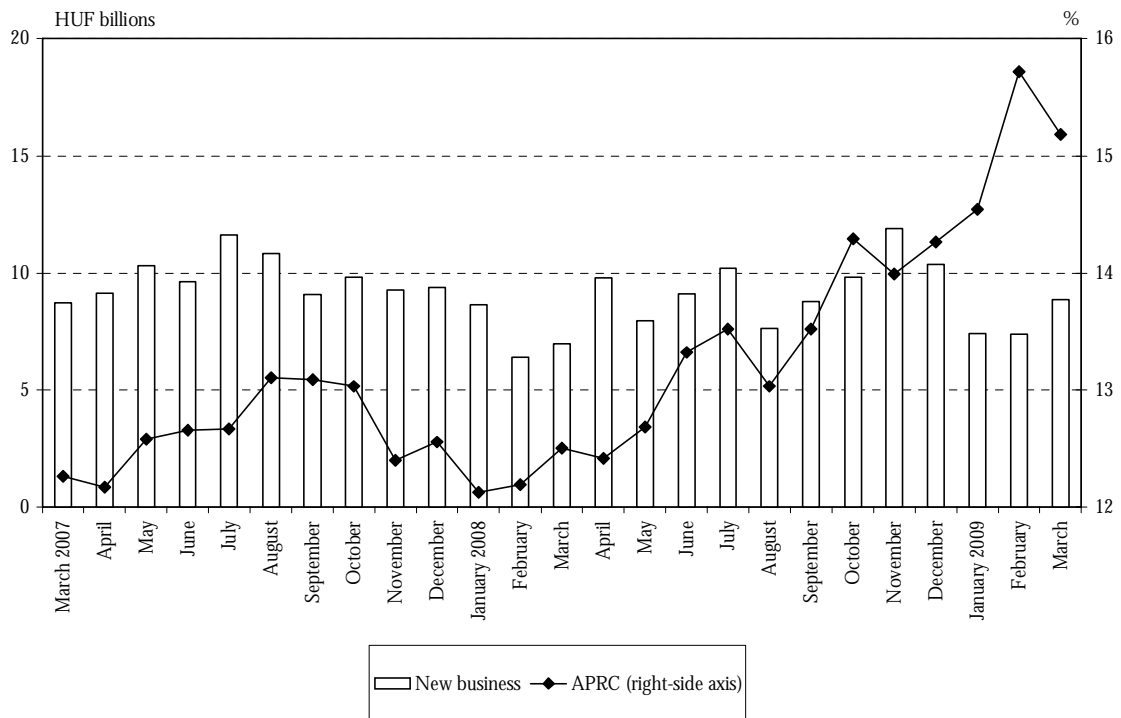


Chart 2 Monthly average APRC on forint housing loans and the total amount of new business¹



¹ The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

Chart 3 Monthly average APRC on Swiss franc housing loans and the total amount of new business²

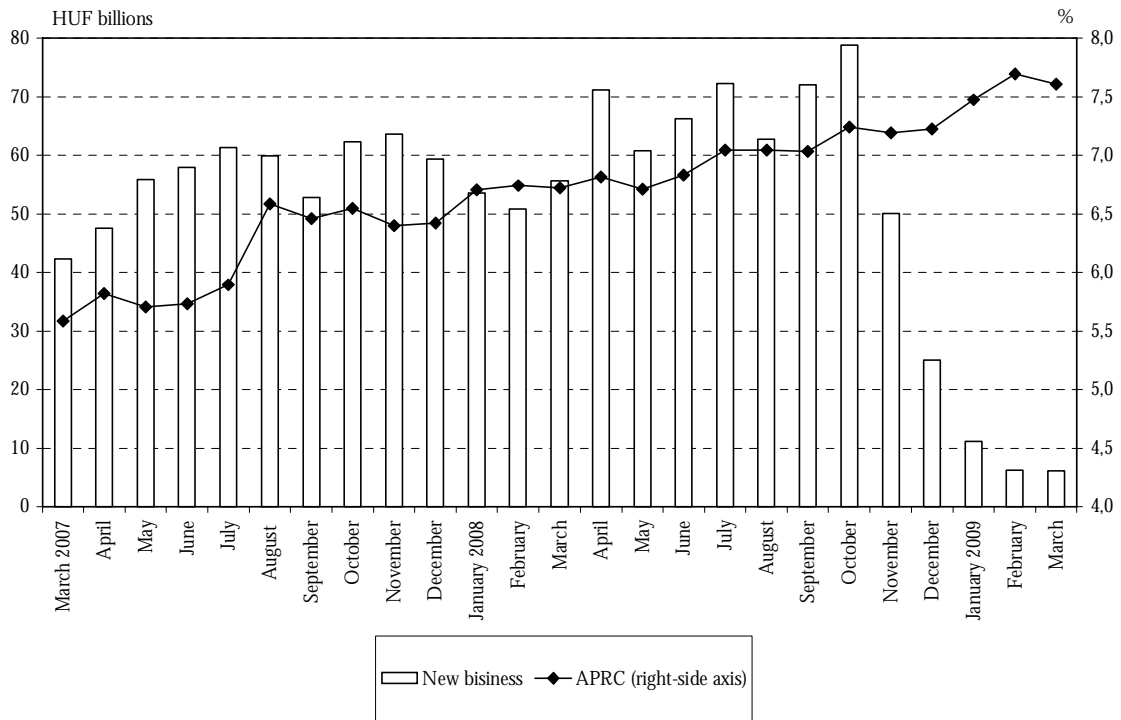
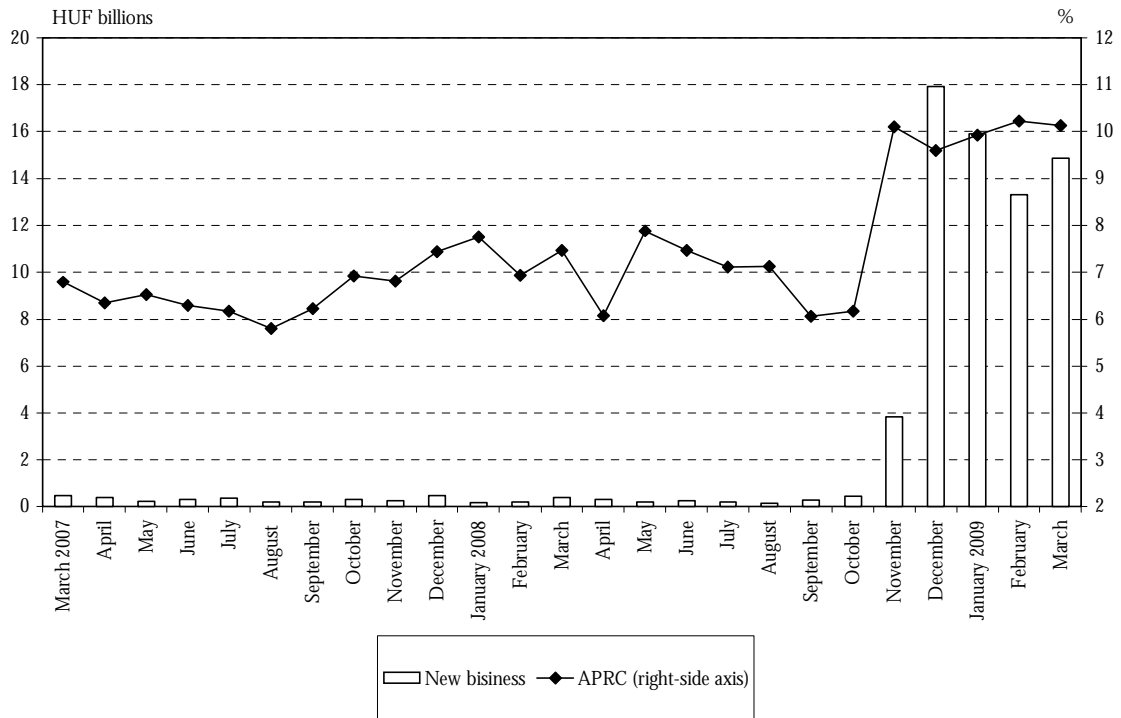


Chart 4 Monthly average APRC on euro housing loans and the total amount of new business³



² Loans with floating interest rates or with up to 1 year initial rate fixation. The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

³ The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

Chart 5 Values of new forint, euro and Swiss franc mortgage loans – not seasonally adjusted data

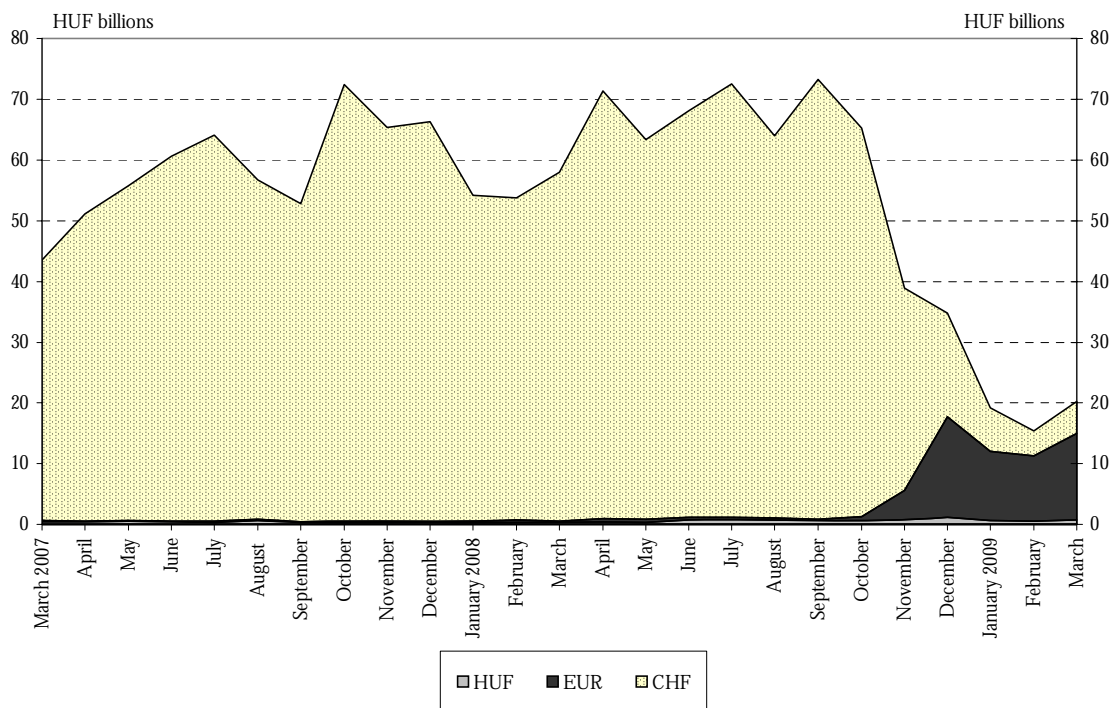
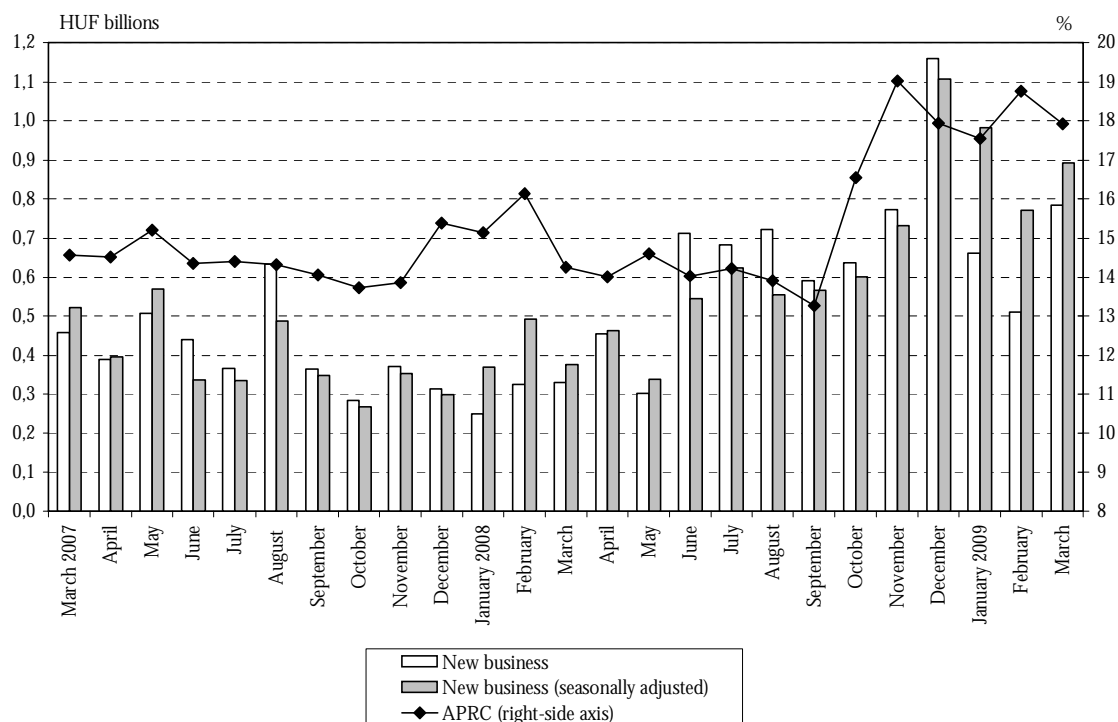


Chart 6 Monthly average APRC on forint housing loans and the total amount of new business⁴



⁴ Loans with floating interest rates or with up to 1 year initial rate fixation.

Chart 7 Monthly average APRC on Swiss franc mortgage loans to households and the total amount of new business⁵

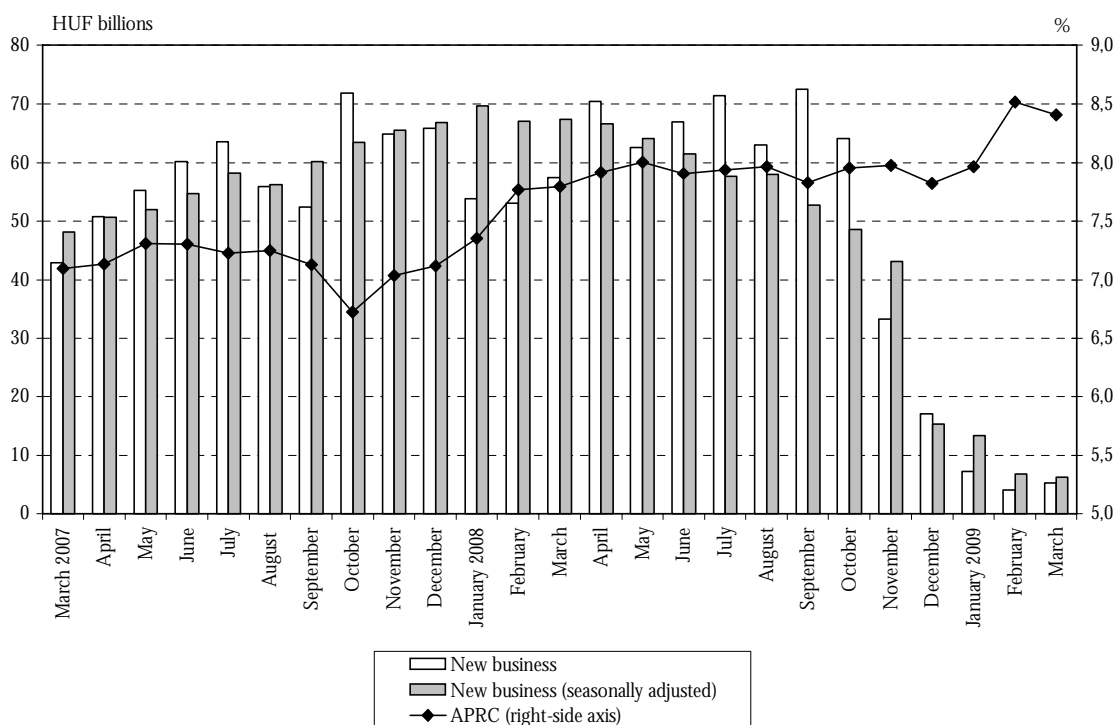
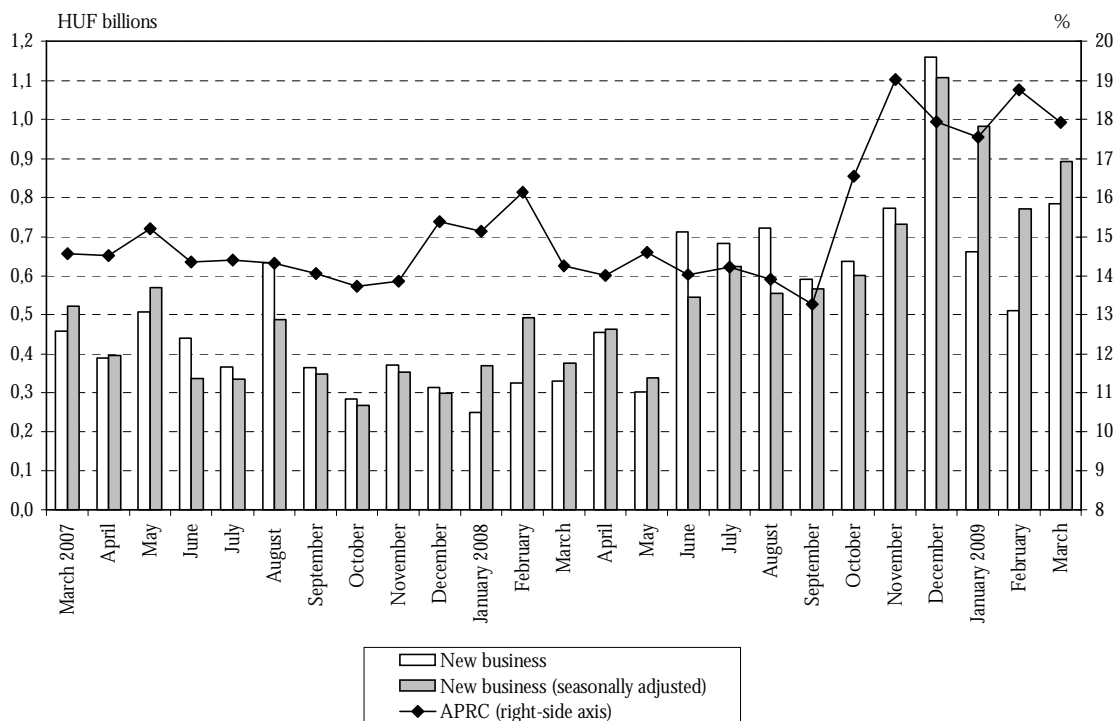


Chart 8 Values Monthly average APRC on euro mortgage loans to households and the total amount of new business



⁵ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 9 Values of new forint, euro and Swiss franc personal loans – not seasonally adjusted data

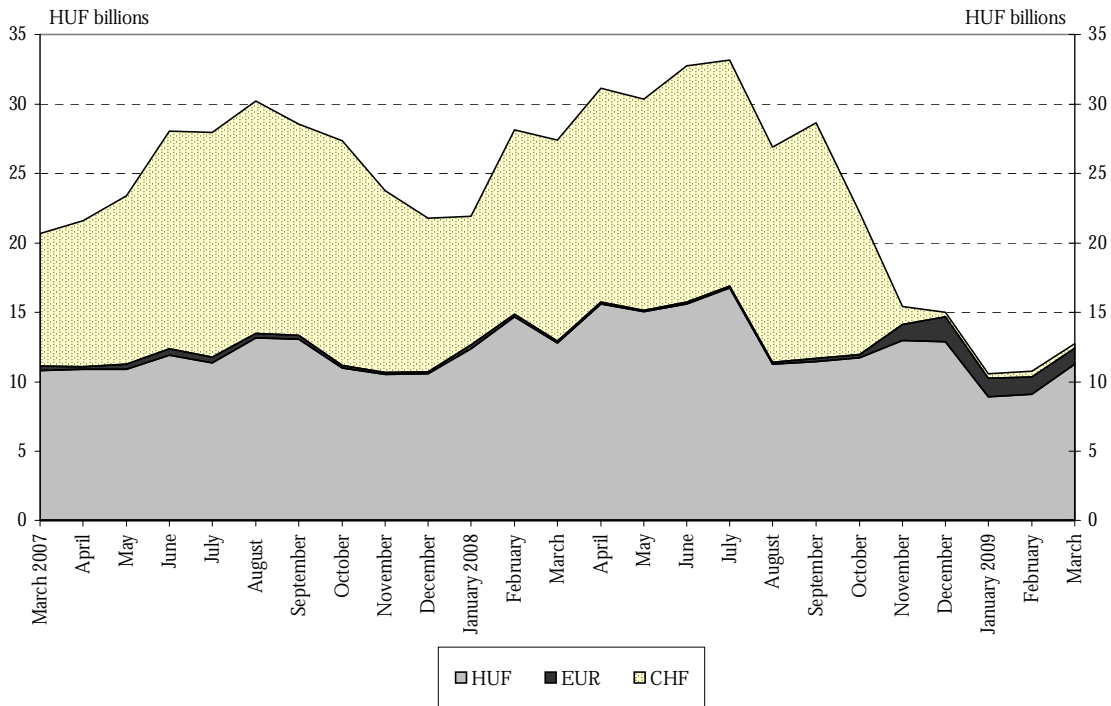


Chart 10 Monthly average APRC on forint personal loans and the total amount of new business

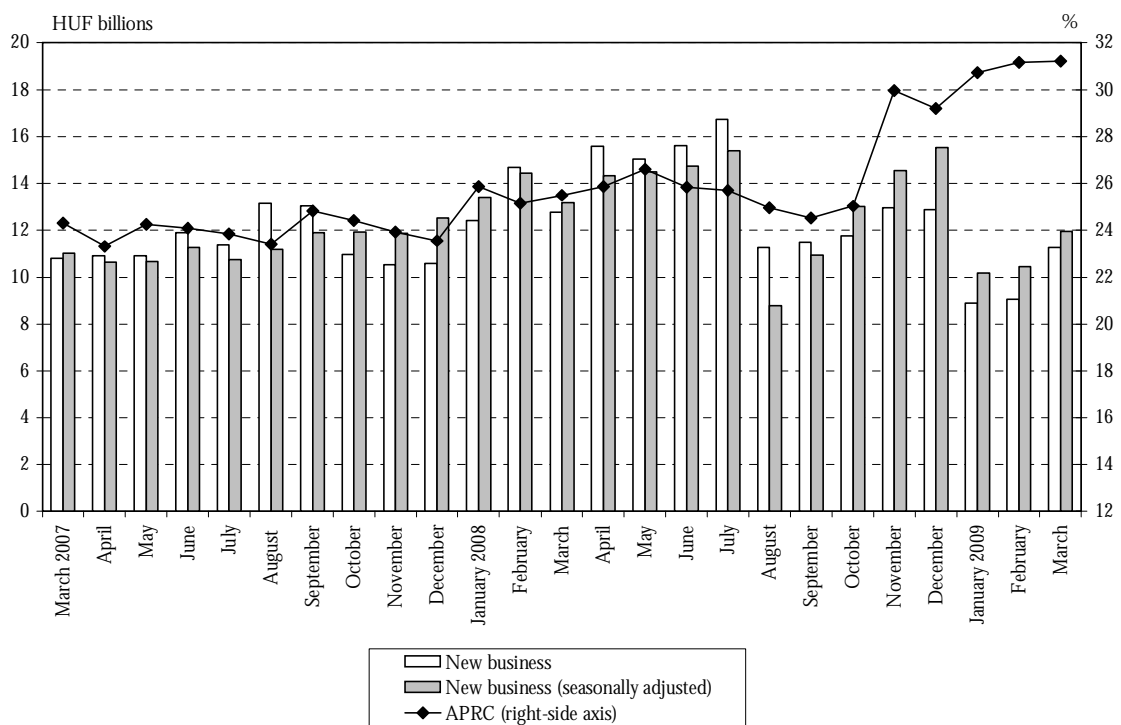


Chart 11 Monthly average APRC on Swiss franc personal loans and the total amount of new business⁶

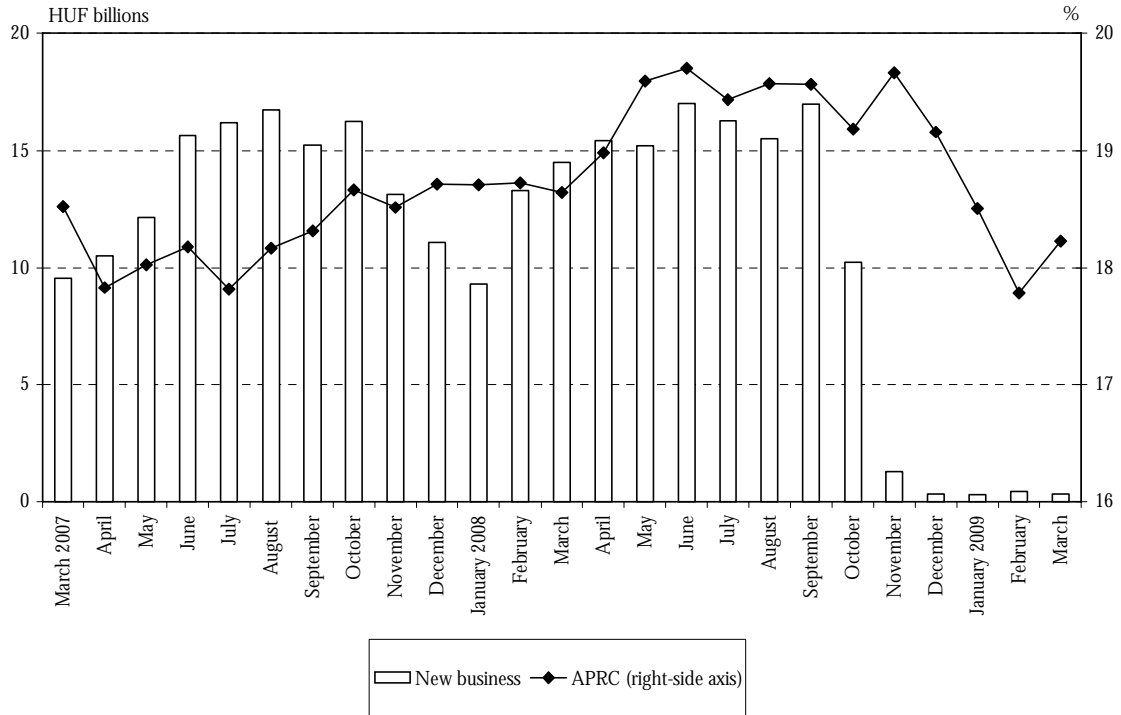
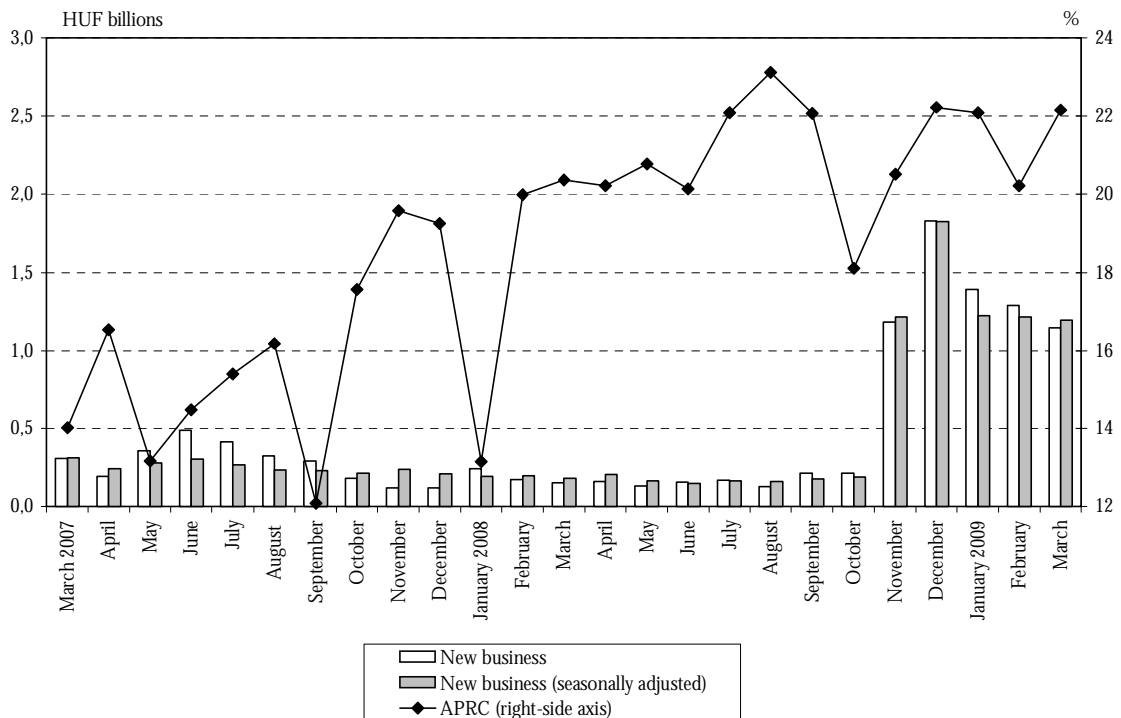


Chart 12 Monthly average APRC on euro personal loans and the total amount of new business⁷



⁶ Loans with floating interest rates or with up to one year initial rate fixation. The seasonally adjusted data could not be interpreted, due to the high volatility of time series data.

⁷ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 13 Monthly average APRC on forint loans for purchases of goods and the total amount of new business⁸

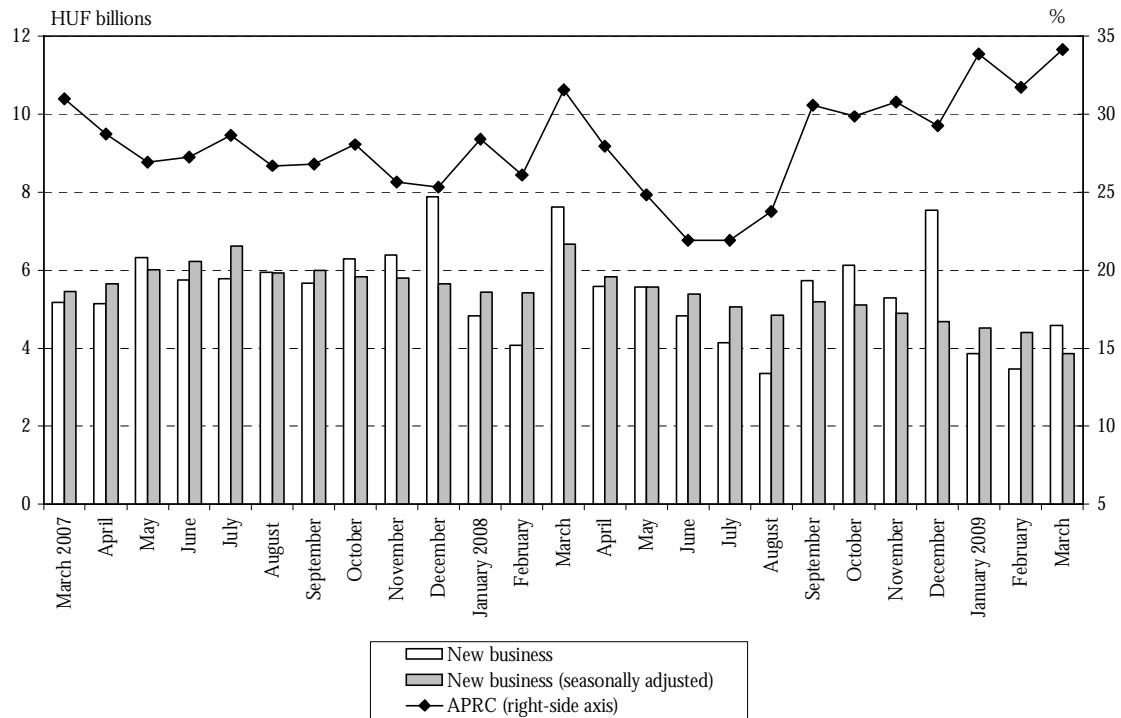
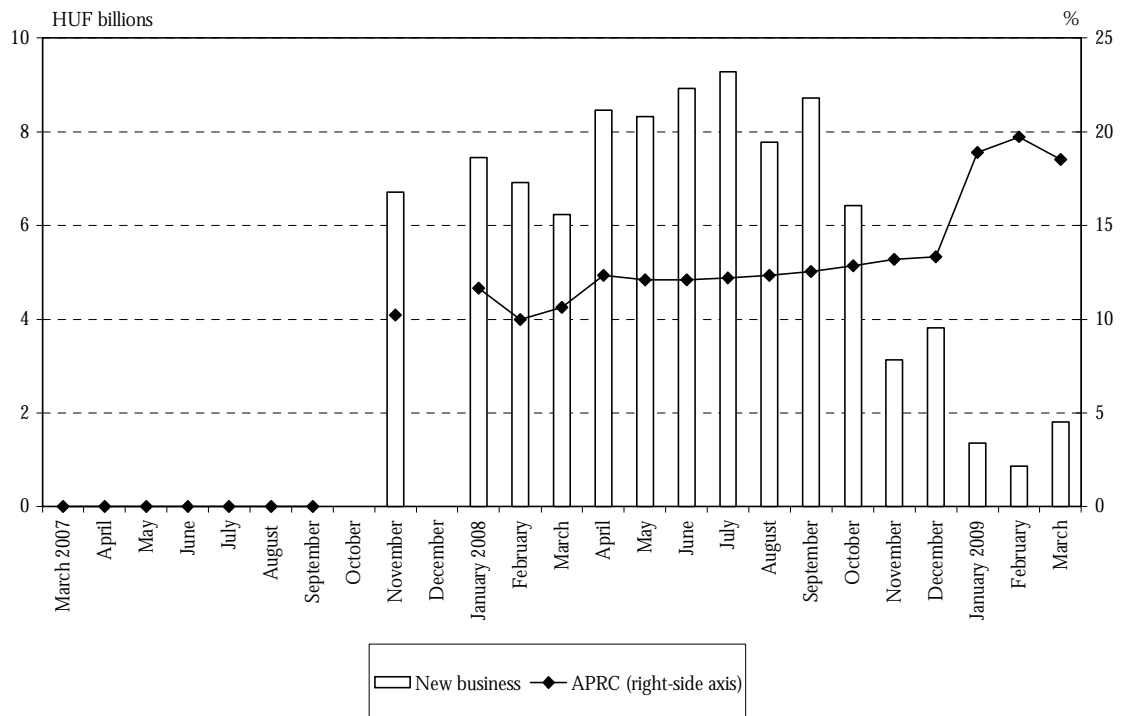


Chart 14 Monthly average APRC on Swiss franc car loans and the total amount of new business



⁸ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 15 Monthly average interest rate on forint loans to non-financial corporations up to the equivalent of EUR 1 million and the total amount of new business

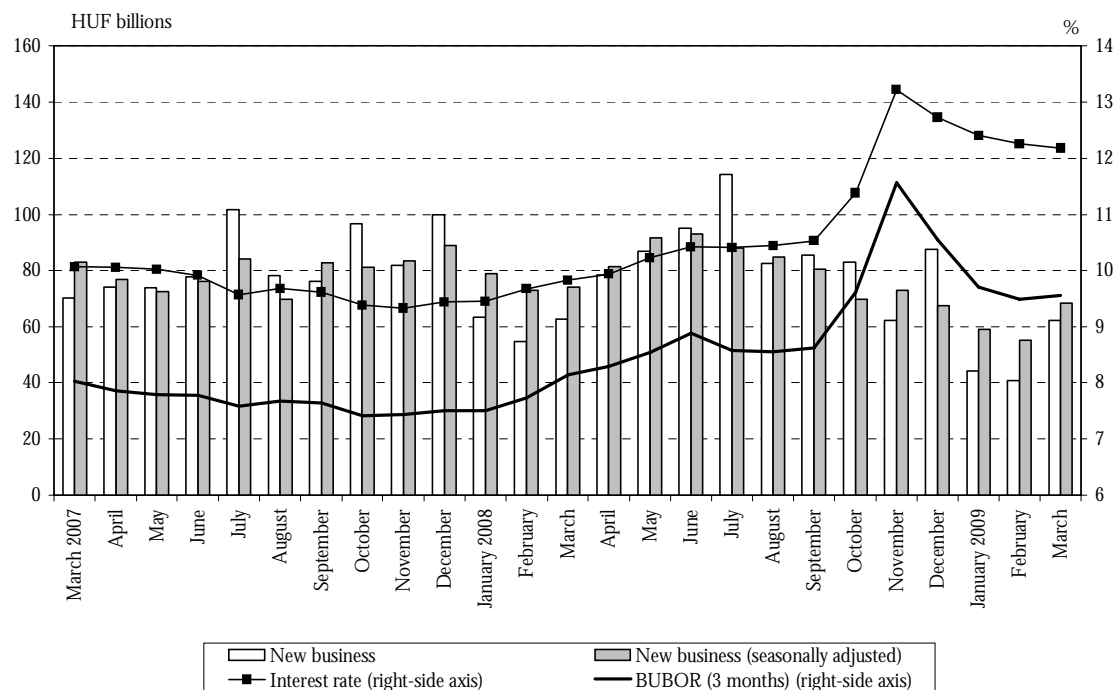
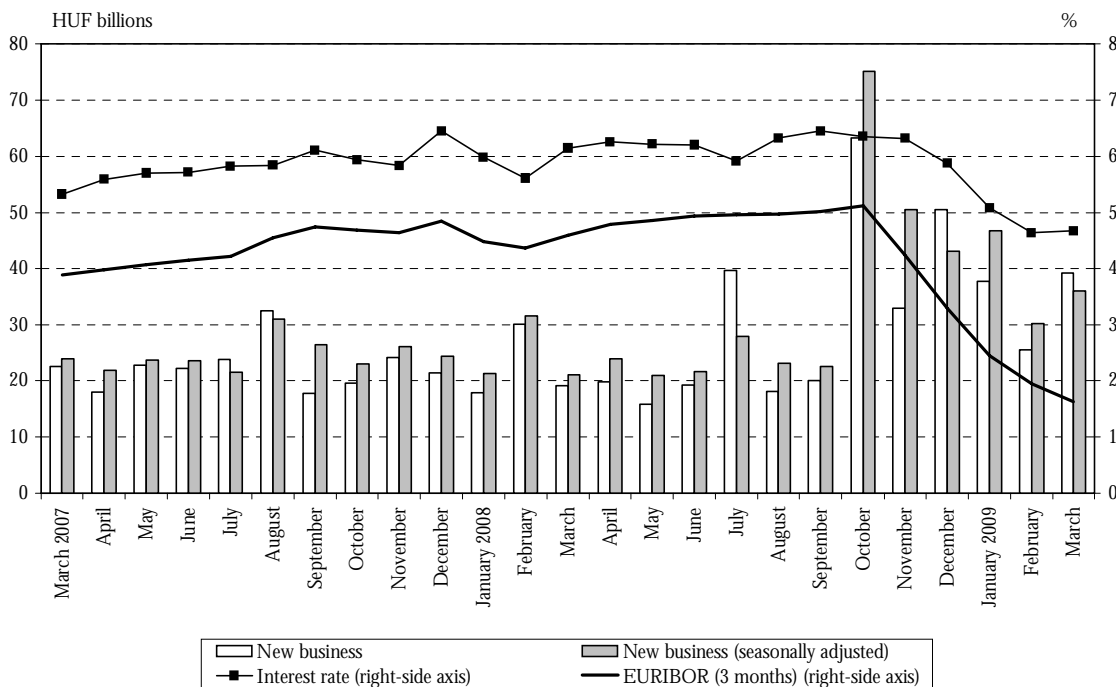


Chart 16 Monthly average interest rate on euro loans to non-financial corporations up to the equivalent of EUR 1 million and the total amount of new business⁹



⁹ Loans with floating interest rates or with up to one year initial rate fixation.

Chart 17 Monthly average interest rate on forint loans to non-financial corporations over the equivalent of EUR 1 million and the total amount of new business¹⁰

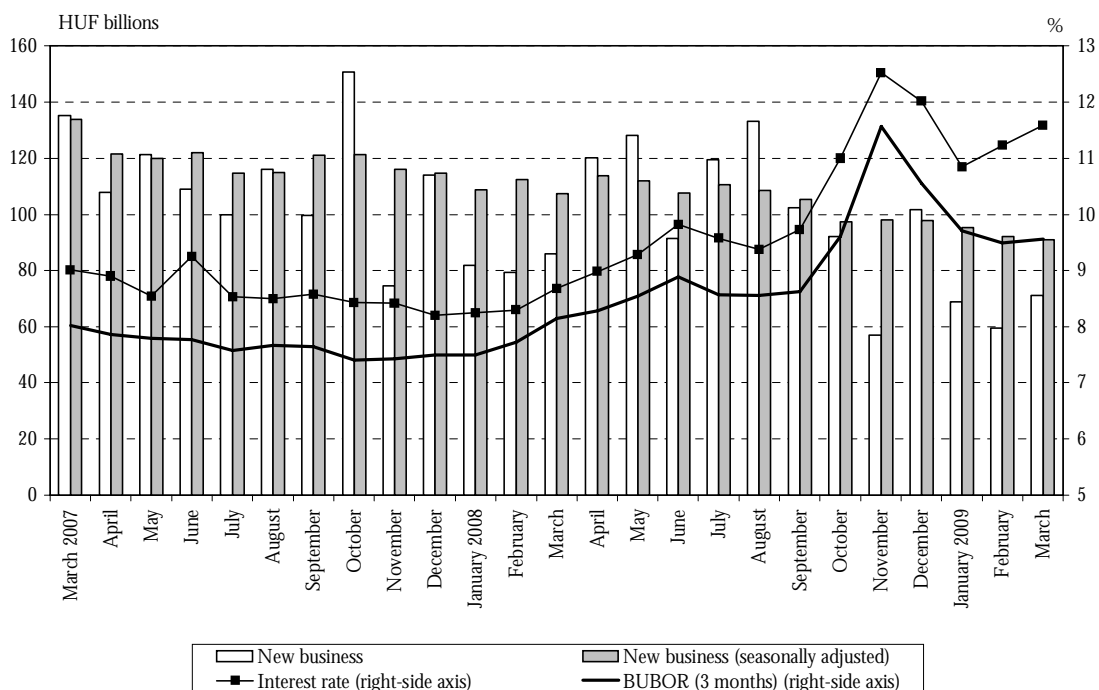
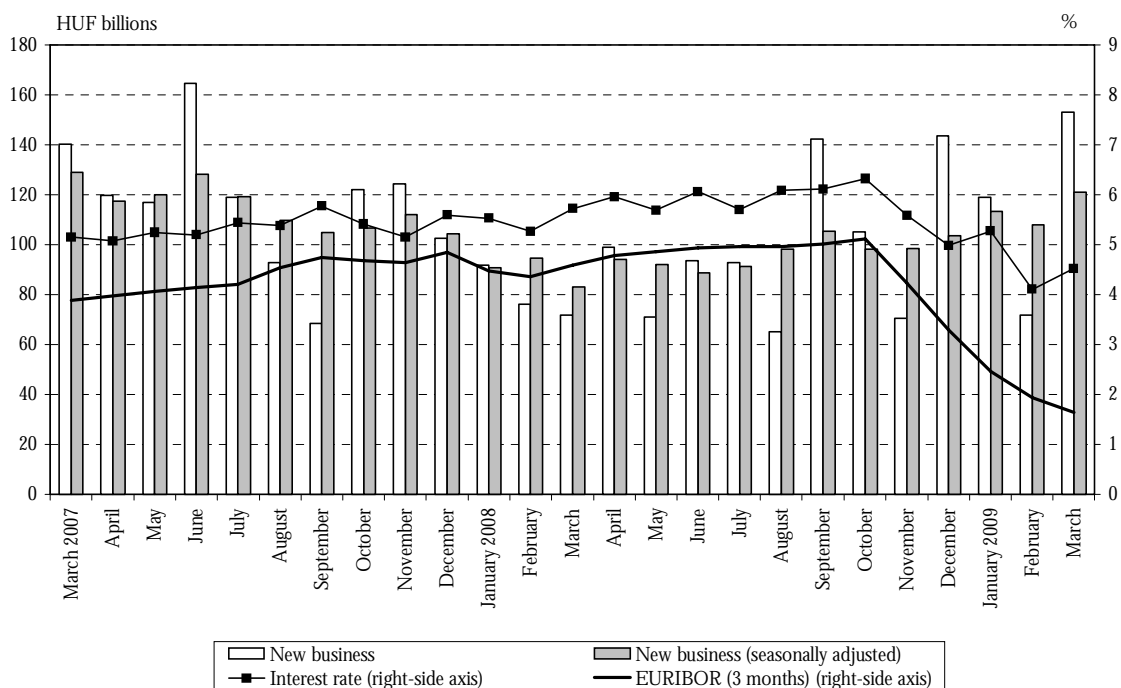


Chart 18 Monthly average interest rate on euro loans to non-financial corporations over the equivalent of EUR 1 million and the total amount of new business¹⁰



¹⁰ Loans with floating interest rates or with up to 1 year initial rate fixation.

Chart 19 Monthly average interest rate on household forint time deposits and the total amount of new business

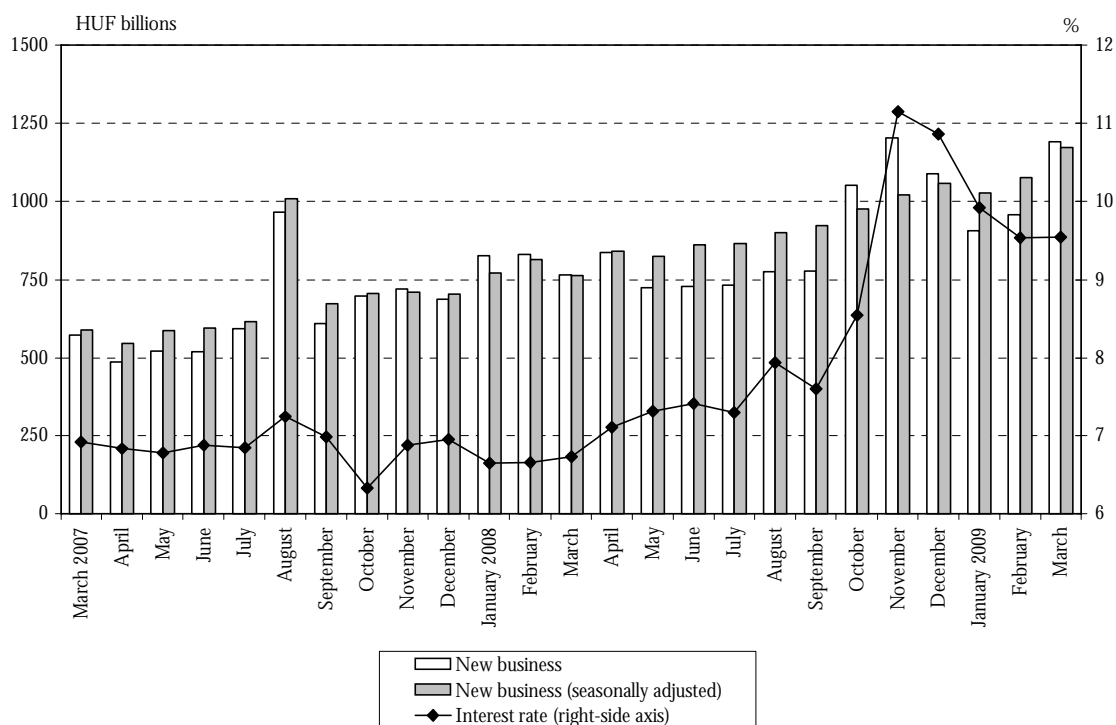


Chart 20 Monthly average interest rate on household euro deposits with an agreed maturity of up to one year and the total amount of new business

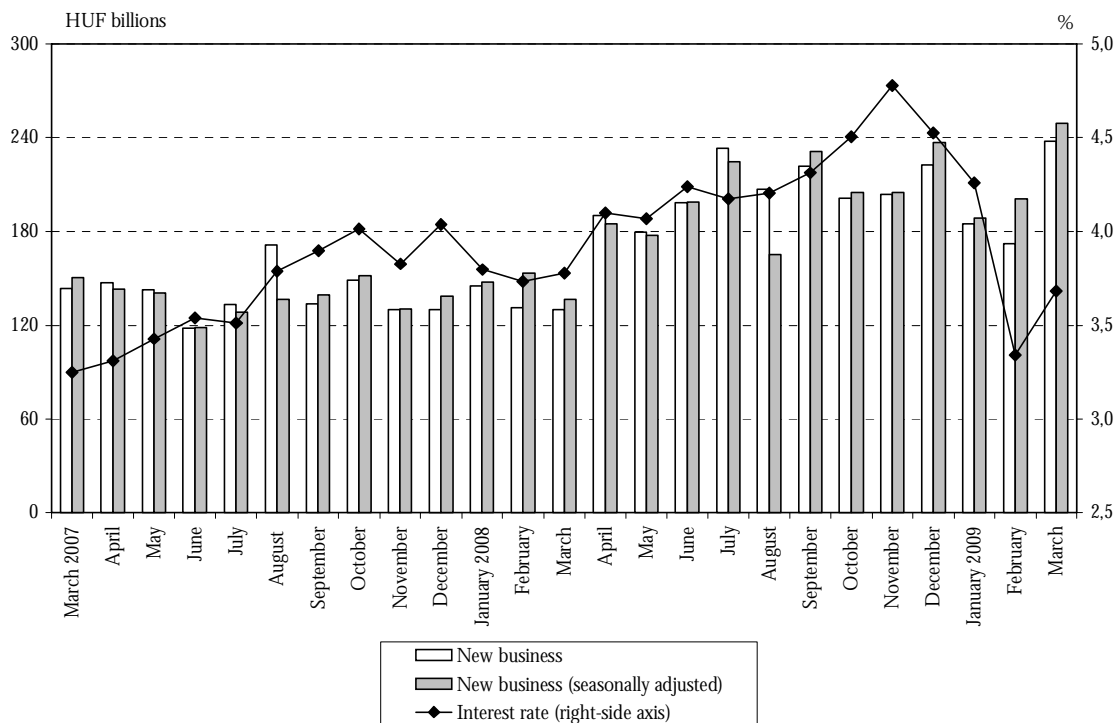


Chart 21 Monthly average interest rates on non-financial corporations' forint deposits and the total amount of new business

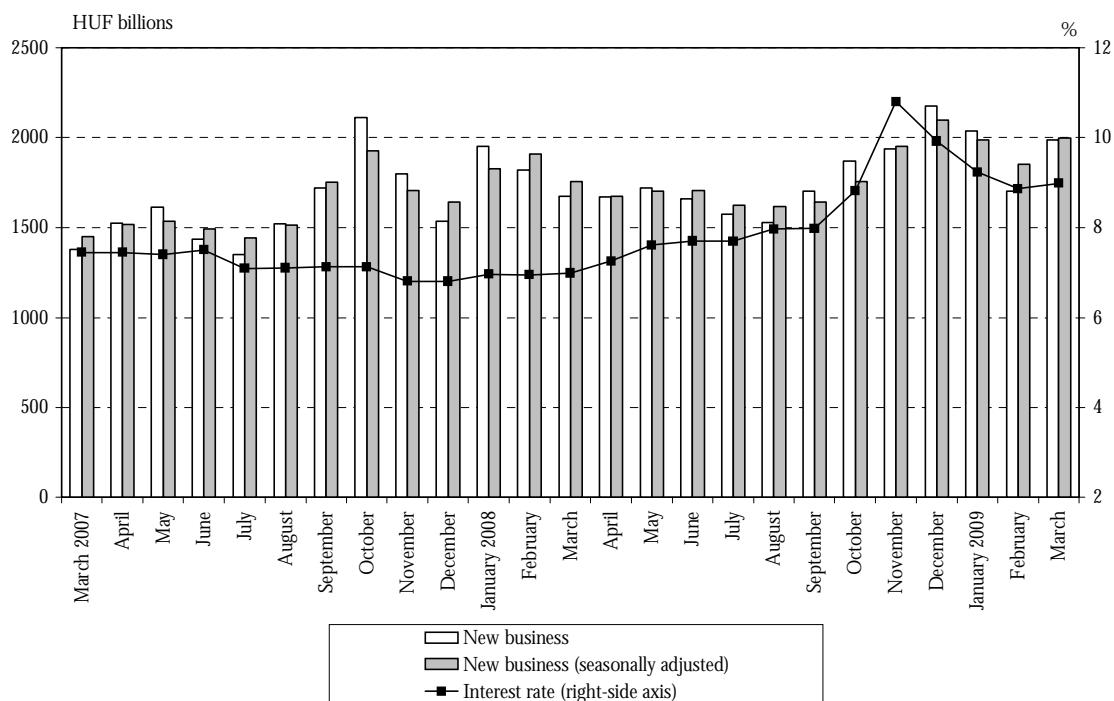


Chart 22 Monthly average interest rates on non-financial corporations' euro deposits with a maturity of up to one year and the total amount of new business

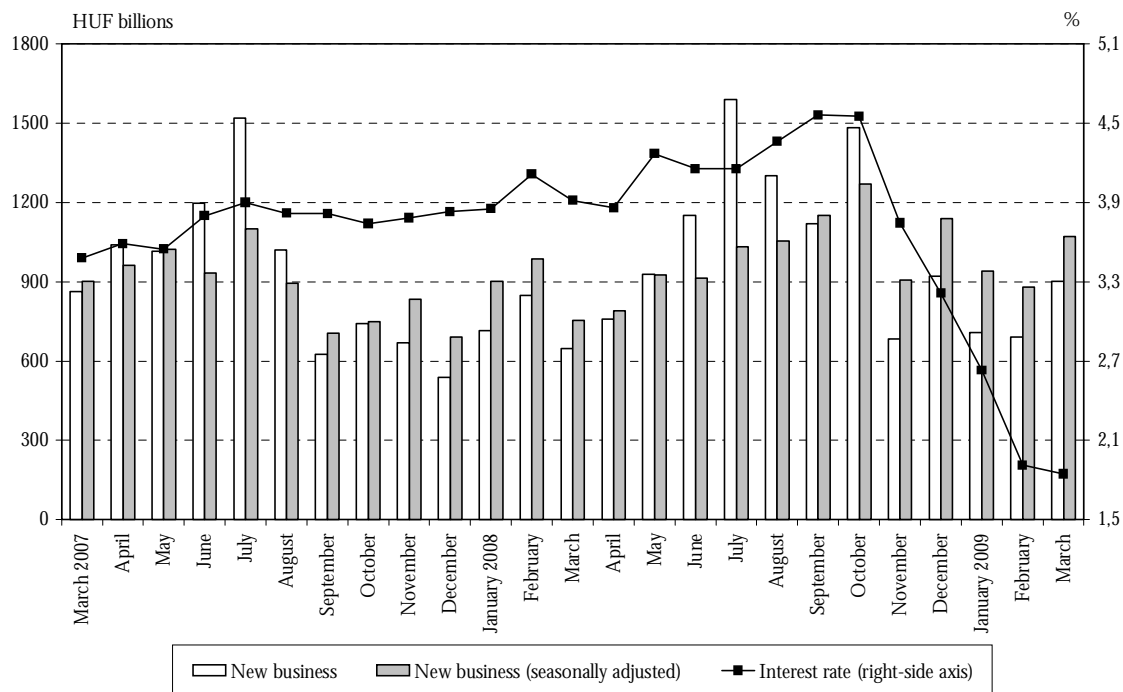
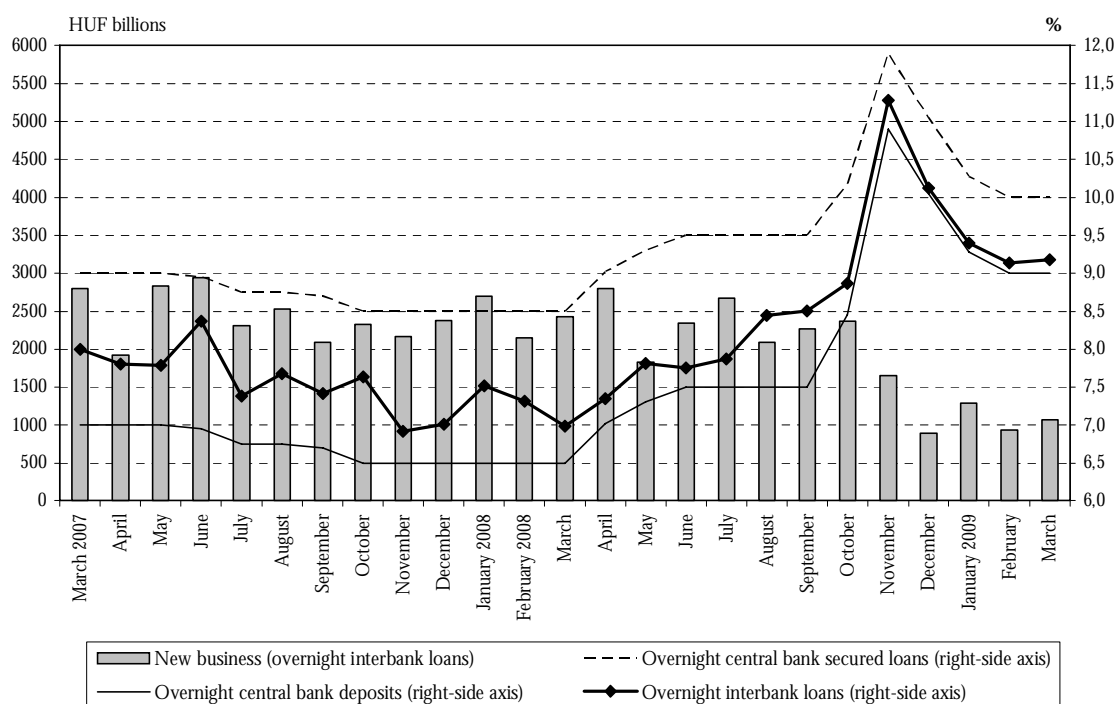


Chart 23 Average overnight interbank rates, total interbank lending and the interest rate corridor



One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The MNB makes available for users statistical data compiled in accordance with international standards on a regular basis. The Quarterly Report on Inflation and the Report on Financial Stability, the Bank's periodical publications, contain comprehensive analyses of underlying economic processes and are accessible at www.mnb.hu.

**MAGYAR NEMZETI BANK
STATISTICS**

Detailed tables: [Time series](#)
 Charts: [Chart pack](#)
 Notes: [Methodological notes](#)
 Q&A: [Questions and answers](#)