



29 July 2011

## PRESS RELEASE

### Aggregated balance sheet of credit institutions: June 2011

*As in the previous month, forint borrowing by households exceeded repayments in June, i.e. the sector was a net borrower, while repayments in foreign currency exceeded borrowing, i.e. the sector was a net repayer, according to unadjusted data. As a result, the stock of lending to households (excluding revaluations and other volume changes) fell in the month. Households' forint deposits rose due to transactions, while their foreign currency deposits fell, with the result that the sector's total deposits increased. Non-financial corporations borrowed less both in the forint and foreign currency than they repaid; and they placed less forint and foreign currency deposits, i.e. they made a net withdrawal of deposits in the month under review.*

In June, the stock of outstanding household debt fell by HUF 21.9 billion due to transactions. Within this, forint borrowing exceeded repayments by HUF 16.9 billion and outstanding foreign currency borrowing (excluding revaluations and other volume changes) fell by HUF 38.8 billion. The sector's deposits rose by HUF 55.9 billion due to transactions, reflecting net inflows into forint deposits of HUF 65.0 billion and net withdrawals from foreign currency deposits of HUF 9.0 billion.

Outstanding forint and foreign currency debt of non-financial corporations fell by HUF 81.1 billion and HUF 4.8 billion respectively due to transactions. As a result, the sector's outstanding borrowing (excluding revaluations and other volume changes) fell by HUF 87.3 billion. Non-financial corporations' deposits fell by HUF 11.0 billion due to transactions: net withdrawals from forint and foreign currency deposits amounted to HUF 9.0 billion and HUF 2.0 billion respectively.

In June, foreign liabilities of credit institutions accounted for 27.9% of the sector's balance sheet total.

\* \* \* \* \*

The seasonally adjusted data are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

**Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data**

June 2011

HUF billions

Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>7370,5</b>	<b>-10,9</b>	<b>-87,3</b>	<b>7272,3</b>	<b>Non-financial corporations (S.11)</b>	<b>3968,7</b>	<b>-7,5</b>	<b>-11,0</b>	<b>3950,2</b>
HUF loans	3296,9	-4,5	-81,1	3211,3	HUF deposits	2521,8	0,0	-9,0	2512,8
FX loans	3990,1	-6,5	-4,8	3978,8	FX deposits	1446,9	-7,5	-2,0	1437,4
Securities other than shares	83,4	0,1	-1,4	82,1					
<b>Other financial corporations (S.123+S.124+S.125)</b>	<b>1588,6</b>	<b>7,9</b>	<b>-3,2</b>	<b>1593,4</b>	<b>Other financial corporations (S.123+S.124+S.125)</b>	<b>1077,0</b>	<b>-0,8</b>	<b>-41,5</b>	<b>1034,7</b>
HUF loans	398,0	0,0	20,8	418,8	HUF deposits	883,6	0,0	-34,6	849,0
FX loans	1159,2	7,9	-24,5	1142,6	FX deposits	193,4	-0,8	-6,9	185,6
Securities other than shares	31,4	0,0	0,5	31,9					
<b>Central government (S.131)</b>	<b>3322,2</b>	<b>-0,4</b>	<b>14,7</b>	<b>3336,5</b>	<b>Central government (S.131)</b>	<b>460,1</b>	<b>-1,5</b>	<b>-83,4</b>	<b>375,2</b>
HUF loans	43,0	0,0	7,7	50,7	HUF deposits	111,1	0,0	50,0	161,1
FX loans	38,9	-0,2	-0,3	38,4	FX deposits	349,0	-1,5	-133,4	214,1
Securities other than shares	3240,3	-0,3	7,3	3247,4					
<b>Local authorities (S.132)</b>	<b>1006,6</b>	<b>4,8</b>	<b>5,9</b>	<b>1017,3</b>	<b>Local authorities (S.132)</b>	<b>374,1</b>	<b>-0,2</b>	<b>-33,5</b>	<b>340,4</b>
HUF loans	371,6	0,0	8,0	379,6	HUF deposits	314,4	0,0	-29,9	284,5
FX loans	100,2	0,3	-1,5	99,0	FX deposits	59,7	-0,2	-3,6	55,9
Securities other than shares	534,8	4,5	-0,7	538,7					
<b>Households (S.14)</b>	<b>8271,4</b>	<b>47,9</b>	<b>-21,9</b>	<b>8297,4</b>	<b>Households (S.14)</b>	<b>7307,9</b>	<b>-6,4</b>	<b>55,9</b>	<b>7357,5</b>
HUF loans	2884,5	-2,8	16,9	2898,7	HUF deposits	6153,9	0,0	65,0	6218,9
FX loans	5386,9	50,7	-38,8	5398,8	FX deposits	1154,0	-6,4	-9,0	1138,6
					Debt securities issued (held by residents)	2175,3	-2,7	72,3	2245,0
<b>Non-residents (S.2)</b>	<b>3478,1</b>	<b>-10,0</b>	<b>-225,7</b>	<b>3242,5</b>	<b>Non-residents (S.2)</b>	<b>9529,6</b>	<b>-4,3</b>	<b>-259,6</b>	<b>9265,7</b>
<b>Remaining assets</b>	<b>8295,5</b>	<b>0,5</b>	<b>136,8</b>	<b>8432,8</b>	<b>Remaining liabilities</b>	<b>8440,2</b>	<b>63,3</b>	<b>120,1</b>	<b>8623,5</b>
<b>Total assets</b>	<b>33333,0</b>	<b>39,8</b>	<b>-180,6</b>	<b>33192,1</b>	<b>Total liabilities</b>	<b>33333,0</b>	<b>39,8</b>	<b>-180,6</b>	<b>33192,1</b>

**MAGYAR NEMZETI BANK  
STATISTICS**

*One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at [www.mnb.hu](http://www.mnb.hu).*

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