

PRESS RELEASE

Aggregated balance sheet of credit institutions: March 2012

In March 2012, households were net borrowers in the forint and net repayers in foreign currency, according to seasonally unadjusted data. As a result, the sector's outstanding borrowing fell. Households increased their forint deposits and reduced their foreign currency deposits in the month. As a result, the sector's total deposits increased. Non-financial corporations were net repayers in both the forint and foreign currency. Their forint deposits increased, while their foreign currency deposits fell by an amount larger than the increase in forint deposits compared with the previous month. As a result of these changes, the sector's total deposits also declined relative to February.

In March, the stock of outstanding household debt fell by HUF 24.8 billion due to transactions. This reflected an increase of HUF 6.8 billion in forint loans and a decline of HUF 31.7 billion in foreign currency loans due to transactions. Total household deposits increased by HUF 30.3 billion due to transactions, reflecting net inflows into forint deposits of HUF 32.6 billion and net withdrawals from foreign currency deposits of HUF 2.4 billion.

Outstanding forint and foreign currency debt of non-financial corporations fell by HUF 13.3 billion and HUF 47.3 billion, respectively, excluding revaluations and other volume changes. The stock of bonds issued by the sector and held by credit institutions remained unchanged as a result of transactions. In aggregate, the sector's outstanding borrowing fell by HUF 60.5 billion. Non-financial corporations' total deposits declined by HUF 33.5 billion, excluding revaluations and other volume changes: net inflows into forint deposits amounted to HUF 55.6 billion and net withdrawals from foreign currency deposits amounted to HUF 89.1 billion.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In March, foreign liabilities of credit institutions accounted for 26.2% of the sector's balance sheet total.

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The seasonally adjusted data are subject to more uncertainty than usual, due to fluctuations caused by the financial crisis.

Table 1 Aggregated balance sheet of credit institutions - not seasonally adjusted data

March 2012					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
Non-financial corporations (S.11)	7453,5	80,7	-60,5	7473,6	Non-financial corporations (S.11)	4130,5	28,8	-33,5	4125,7
HUF loans	3165,5	-2,0	-13,3	3150,2	HUF deposits	2720,6	0,0	55,6	2776,2
FX loans	4173,5	81,4	-47,3	4207,6	FX deposits	1409,8	28,8	-89,1	1349,5
Securities other than shares	114,5	1,3	0,0	115,9					
Other financial corporations (S.123+S.124+S.125)	1419,6	19,5	-11,4	1427,7	Other financial corporations (S.123+S.124+S.125)	1076,7	3,7	5,5	1086,0
HUF loans	395,7	0,0	5,4	401,1	HUF deposits	904,7	0,0	-7,8	896,9
FX loans	987,0	19,5	-18,0	988,5	FX deposits	172,0	3,7	13,3	189,1
Securities other than shares	36,8	0,0	1,3	38,1					
Central government (S.131)	3646,5	6,1	-28,0	3624,6	Central government (S.131)	265,1	2,8	-10,0	257,9
HUF loans	113,4	0,0	-4,0	109,4	HUF deposits	137,1	0,0	-9,6	127,6
FX loans	128,1	2,5	-0,5	130,1	FX deposits	128,0	2,8	-0,4	130,3
Securities other than shares	3405,0	3,5	-23,4	3385,0					
Local authorities (S.132)	946,5	10,4	-36,3	920,6	Local authorities (S.132)	302,3	1,0	146,5	449,8
HUF loans	357,3	0,0	-33,1	324,1	HUF deposits	254,4	0,0	145,3	399,7
FX loans	121,4	2,4	-1,8	122,0	FX deposits	47,9	1,0	1,2	50,1
Securities other than shares	467,9	8,0	-1,4	474,5					
Households (S.14)	7633,8	79,4	-24,8	7688,3	Households (S.14)	7490,4	21,1	30,3	7541,8
HUF loans	3202,8	-4,0	6,8	3205,7	HUF deposits	6504,9	0,0	32,6	6537,6
FX loans	4431,0	83,4	-31,7	4482,7	FX deposits	985,5	21,1	-2,4	1004,2
					Debt securities issued (held by residents)	2357,2	14,5	-12,4	2359,3
Non-residents (S.2)	3523,9	42,6	-52,1	3514,4	Non-residents (S.2)	8552,3	147,1	6,9	8706,3
Remaining assets	8479,0	26,9	87,6	8593,5	Remaining liabilities	8928,4	46,5	-258,9	8716,0
Total assets	33102,8	265,5	-125,6	33242,8	Total liabilities	33102,8	265,5	-125,6	33242,8

**MAGYAR NEMZETI BANK
STATISTICS**

One of the primary statutory duties of the Magyar Nemzeti Bank is to collect and publish statistical information. The statistical press release aims to help the reader understand the latest published data. The Quarterly Report on Inflation and the Report on Financial Stability, published periodically, contain the Bank's analyses of underlying economic processes and are accessible at www.mnb.hu.

Detailed tables: [Time series](#)
Charts: [Chart pack](#)
Notes: [Methodological notes](#)

Email: sajto@mnb.hu