





Press release on aggregated balance sheet of credit institutions


September 2021


 Summary

 Loans to individuals by the purpose of loans


 Loans to and deposits of households and non-financial corporations

 Foreign assets and liabilities


 Loans to non-financial corporations by economic branches

 Loans to non-financial corporations by SME

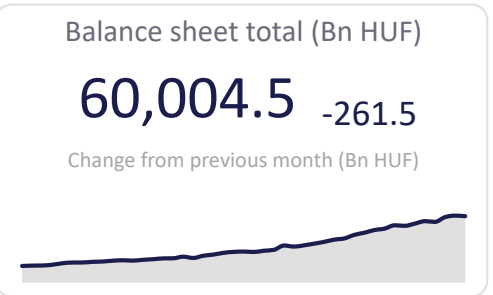
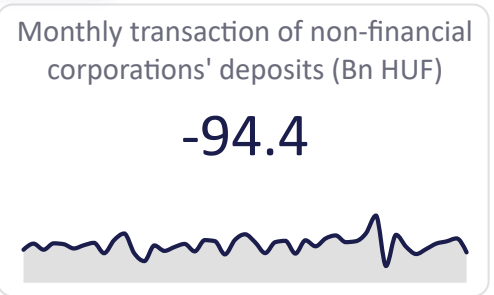
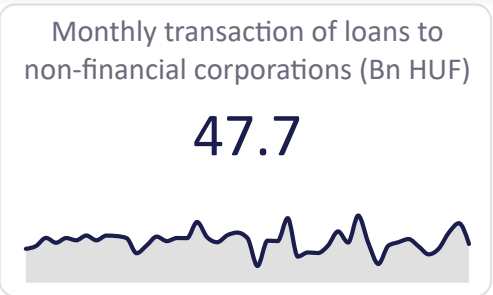
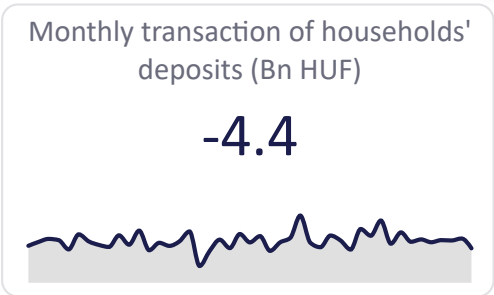
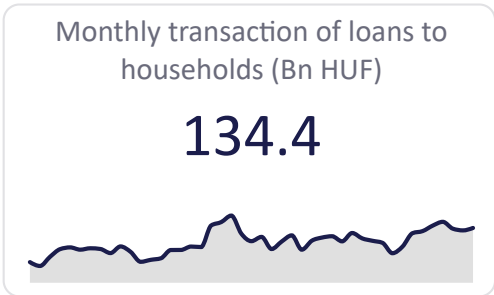
 Loans to and deposits of other financial institutions

 Monetary aggregates

 Debt securities by sectors

 Accrued interests

 Other information



Aggregated balance sheet of credit institutions - September 2021

According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in September 2021. Both sectors increased their deposit holdings in the month under review.

In September 2021, the stock of **household** loans rose by HUF 116.3 billion in seasonally adjusted terms and by HUF 134.4 billion in seasonally unadjusted terms, due to transactions. According to seasonally unadjusted data, the stocks of forint loans and foreign currency loans increased by HUF 133.9 billion and by HUF 0.5 billion, respectively.

The stock of prenatal baby support loans was HUF 1462.1 billion at the end of September.

Due to transactions, total deposits of the household sector rose by HUF 123.2 billion in seasonally adjusted terms and they fell by HUF 4.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 2.5 billion into forint deposits and net outflows of HUF 6.9 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 33.9 billion in seasonally adjusted terms and by HUF 47.7 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans decreased by HUF 33.7 billion and that of foreign currency loans increased by HUF 81.5 billion due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations rose by HUF 165.1 billion.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 43.9 billion in seasonally adjusted terms and it fell by HUF 94.4 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 246.7 billion into forint deposits and net outflows of HUF 341.1 billion from foreign currency deposits during the period under review.

In September 2021, **foreign liabilities** of credit institutions accounted for 9.8% of the sector's balance sheet total.

| Components of monthly stock changes | Opening stocks | Trans- actions | Revaluation due to FX- rate change | Re- classification | Other revaluation adjustment | Total changes | Closing stocks |
|--|----------------|----------------|------------------------------------|--------------------|------------------------------|---------------|----------------|
| ☐ Total assets | 60 266,0 | -1 060,3 | 453,5 | 345,3 | -0,1 | -261,5 | 60 004,5 |
| ☐ 1. Non-financial corporations | 10 372,5 | 212,9 | 128,3 | -12,5 | 0,0 | 328,7 | 10 701,2 |
| 1.1 HUF loans | 6 236,6 | -33,7 | 0,0 | -0,7 | 0,0 | -34,4 | 6 202,2 |
| 1.2 FX loans | 3 485,2 | 81,5 | 124,6 | 0,0 | 0,0 | 206,0 | 3 691,3 |
| 1.3 Securities other than shares | 650,6 | 165,1 | 3,7 | -11,8 | 0,0 | 157,0 | 807,7 |
| ⊕ 2. Other financial corporations | 1 703,8 | -8,8 | 15,9 | -0,1 | 0,0 | 7,0 | 1 710,8 |
| ⊕ 3. Central government | 11 117,5 | 122,7 | 23,7 | -118,6 | 0,0 | 27,7 | 11 145,2 |
| ⊕ 4. Local governments | 162,4 | -6,7 | 0,0 | 0,0 | 0,0 | -6,7 | 155,7 |
| ☐ 5. Households | 8 991,3 | 134,4 | 1,0 | -1,6 | 0,0 | 133,7 | 9 124,9 |
| 5.1 HUF loans | 8 962,8 | 133,9 | 0,0 | -1,6 | 0,0 | 132,2 | 9 095,1 |
| 5.2 FX loans | 28,4 | 0,5 | 1,0 | 0,0 | 0,0 | 1,5 | 29,9 |
| ⊕ 6. Non-residents | 7 601,0 | -131,1 | 234,5 | -5,2 | 0,0 | 98,3 | 7 699,3 |
| ⊕ 7. Remaining assets | 20 317,7 | -1 383,8 | 50,1 | 483,3 | -0,1 | -850,3 | 19 467,4 |
| ☐ Total liabilities | 60 266,0 | -1 060,3 | 453,5 | 345,2 | 0,1 | -261,5 | 60 004,5 |
| ☐ 8. Non-financial corporations | 12 304,2 | -94,4 | 144,5 | 0,0 | -1,3 | 48,8 | 12 353,0 |
| 8.1 HUF deposits | 8 169,8 | 246,7 | 0,0 | 0,0 | -1,3 | 245,4 | 8 415,2 |
| 8.2 FX deposits | 4 134,4 | -341,1 | 144,5 | 0,0 | 0,0 | -196,6 | 3 937,8 |
| ⊕ 9. Other financial corporations | 3 235,9 | 167,5 | 34,9 | 0,0 | 0,0 | 202,4 | 3 438,3 |
| ⊕ 10. Central government | 1 177,9 | 128,9 | 1,8 | 0,0 | 1,2 | 131,9 | 1 309,7 |
| ⊕ 11. Local governments | 895,6 | 218,6 | 0,2 | 0,0 | 0,0 | 218,8 | 1 114,4 |
| ☐ 12. Households | 11 996,4 | -4,4 | 66,5 | 0,0 | 0,1 | 62,1 | 12 058,5 |
| 12.1 HUF deposits | 10 232,6 | 2,5 | 0,0 | 0,0 | 0,0 | 2,5 | 10 235,1 |
| 12.2 FX deposits | 1 763,8 | -6,9 | 66,5 | 0,0 | 0,0 | 59,6 | 1 823,4 |
| ⊕ 13. Debt securities issued (held by residents) | 2 478,7 | 111,8 | 11,6 | -15,2 | 0,0 | 108,2 | 2 587,0 |
| ⊕ 14. Non-residents | 7 760,4 | -2 082,7 | 184,9 | -0,5 | -0,1 | -1 898,4 | 5 862,0 |
| ⊕ 15. Remaining liabilities | 20 417,0 | 494,5 | 9,0 | 361,0 | 0,1 | 864,6 | 21 281,6 |

* The data reflect the effects of the Covid-19 pandemic and the government measures taken in response (e.g. the repayment moratorium).



Filter

Selected month

September 2021

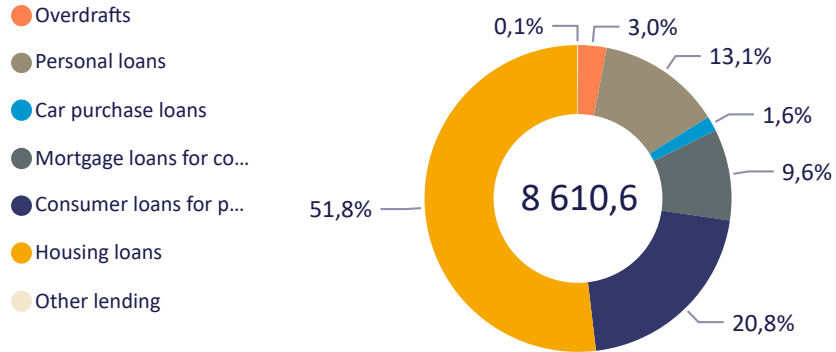


Loans to individuals by the purpose of loan

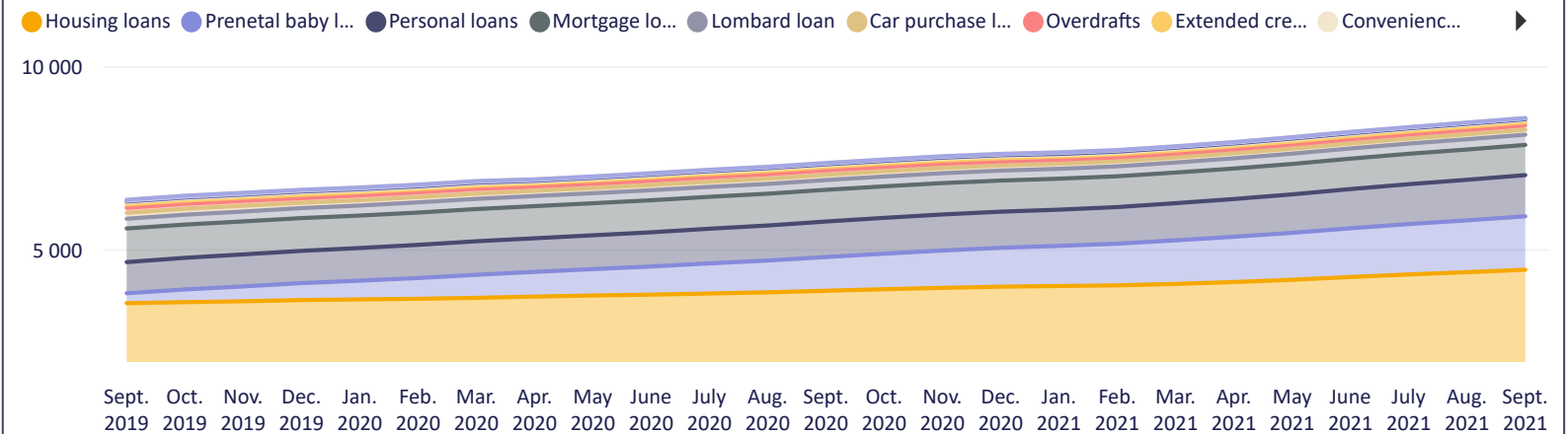
Monthly stocks by the purpose of loan

| | | | | | | |
|------------|----------------|--------------------|--|--------------------------------------|---------------|---------------|
| Overdrafts | Personal loans | Car purchase loans | Mortgage loans for consumption purpose | Consumer loans for purchase of goods | Housing loans | Other lending |
| 258,6 | 1 128,4 | 136,8 | 826,8 | 1 793,8 | 4 458,0 | 266,8 |

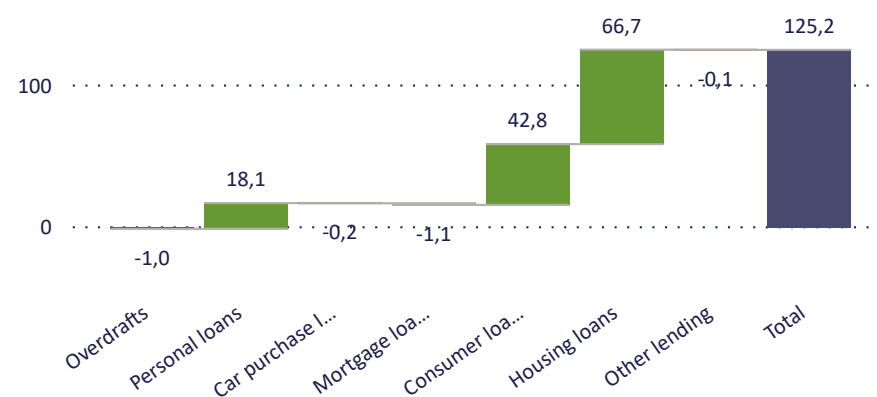
Distribution of stock at the end of the month by the purpose of loan (Bn HUF, %) - September 2021



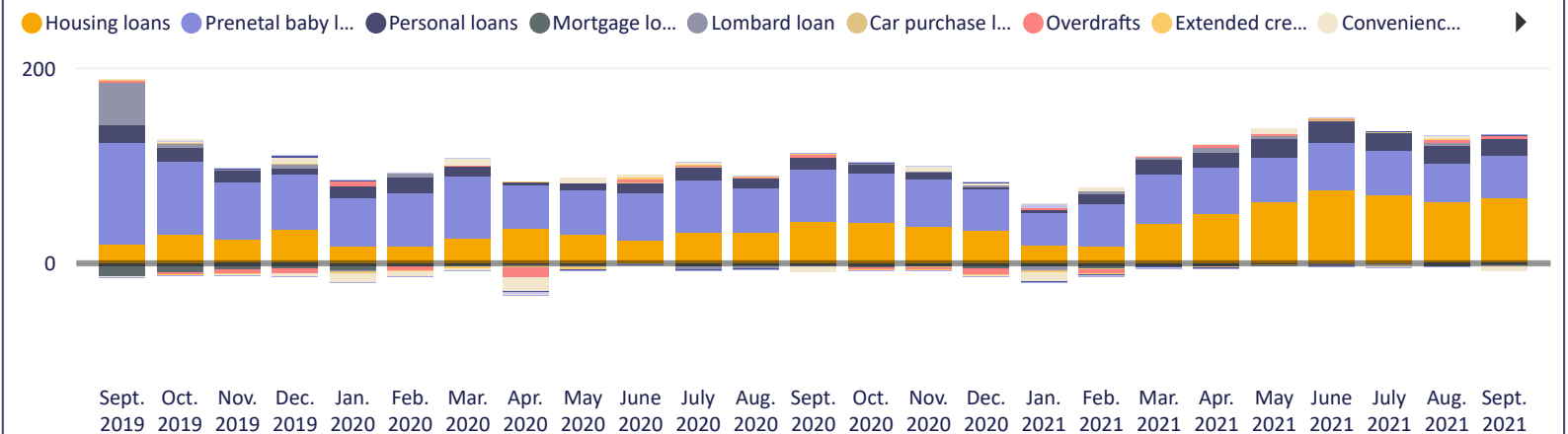
Loans to individuals - Stock at the end of the month (Bn HUF)



Monthly transactions by the purpose of loan (Bn HUF) - September 2021



Loans to individuals - Monthly transactions (Bn HUF)





Aggregated balance sheet of credit institutions

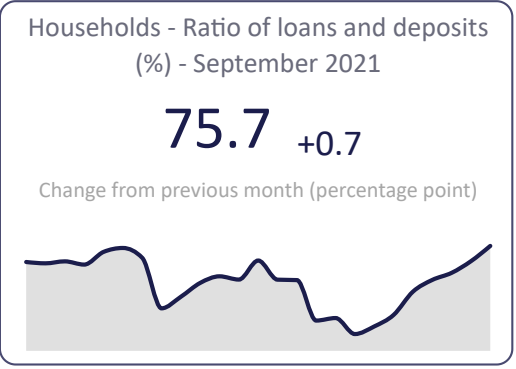
Loans to and deposits of households and non-financial corporations

Stocks, transactions | Annualized growth rate

Filter September 2019 - September 2021

Households | Non-financial corporations

Total | HUF | Foreign currency



Households - Original value of the monthly transaction of loans (Bn HUF) - September 2021

134.4

Households - Seasonally adjusted value of the monthly transaction of loans (Bn HUF) - September 2021

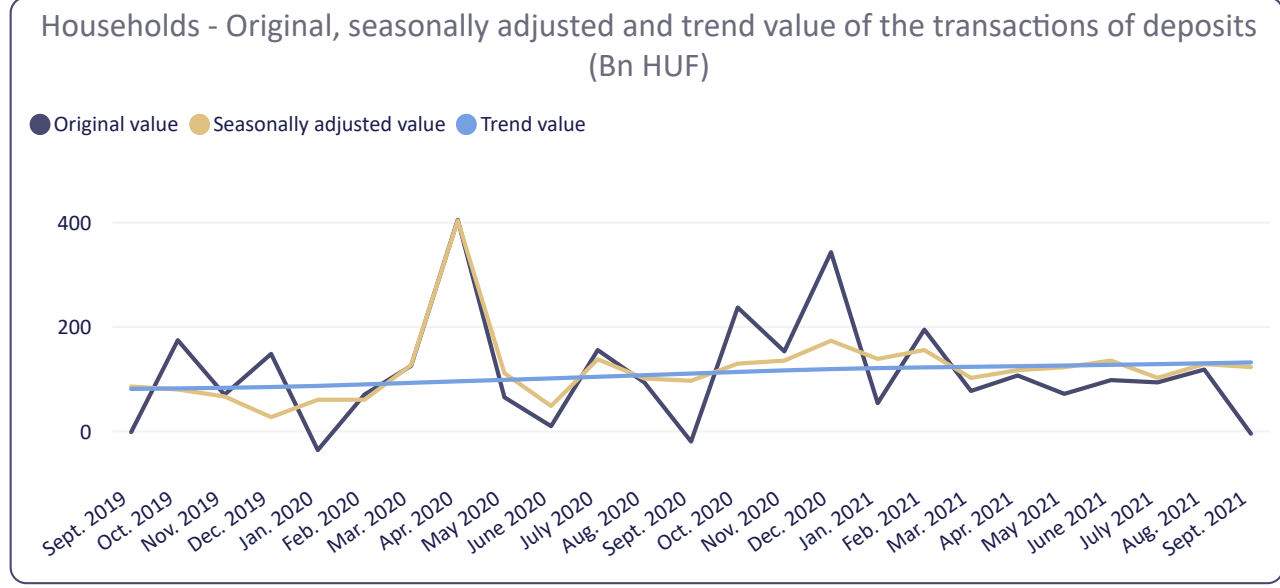
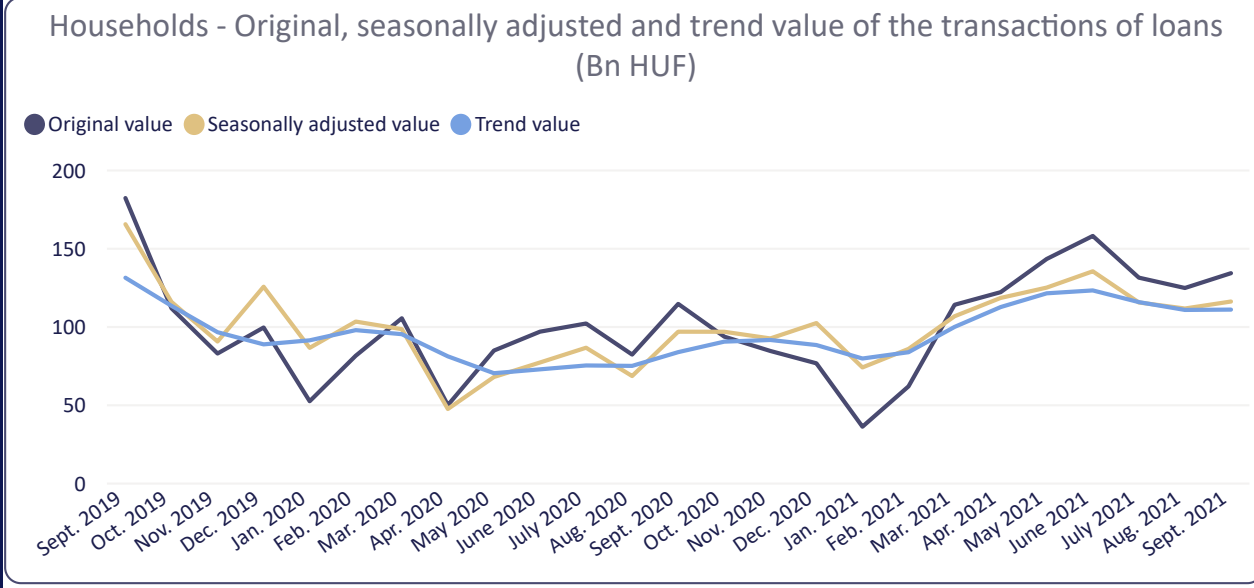
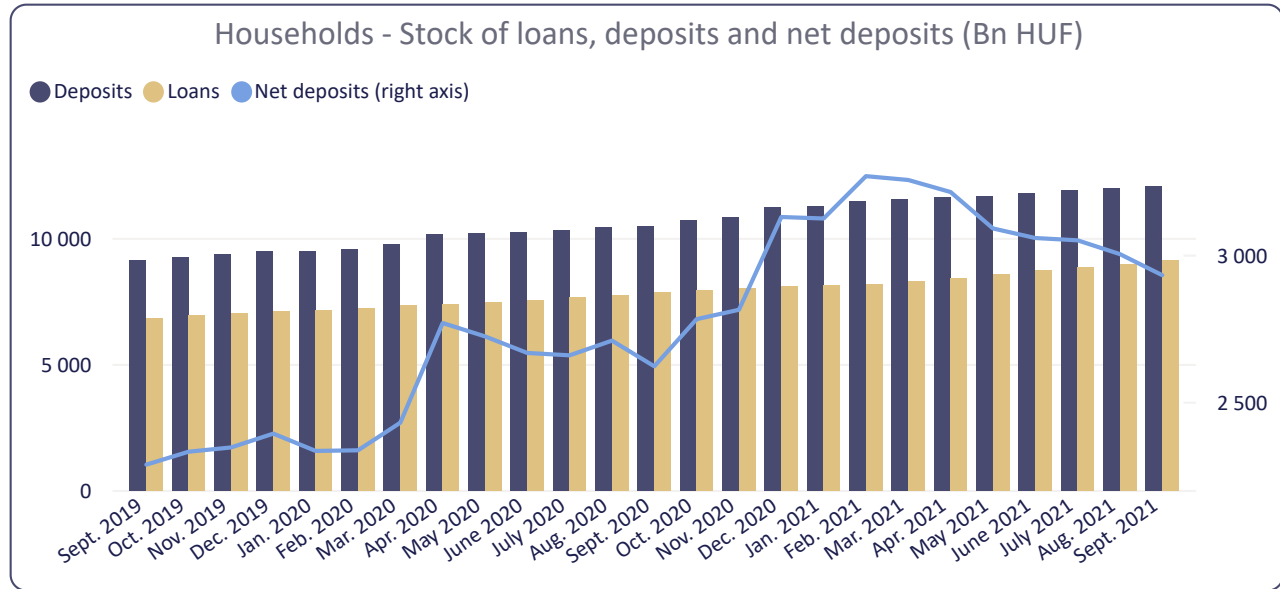
116.3

Households - Original value of the monthly transaction of deposits (Bn HUF) - September 2021

-4.4

Households - Seasonally adjusted value of the monthly transaction of deposits (Bn HUF) - September 2021

123.2





Aggregated balance sheet of credit institutions

Loans to and deposits of households and non-financial corporations

Stocks, transactions | Annualized growth rate

September 2019 - September 2021

Filter

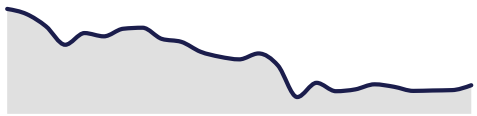
Households | **Non-financial corporations**

Total | HUF | Foreign currency

Non-financial corporations - Ratio of loans and deposits (%) - September 2021

80.1 +1.1

Change from previous month (percentage point)

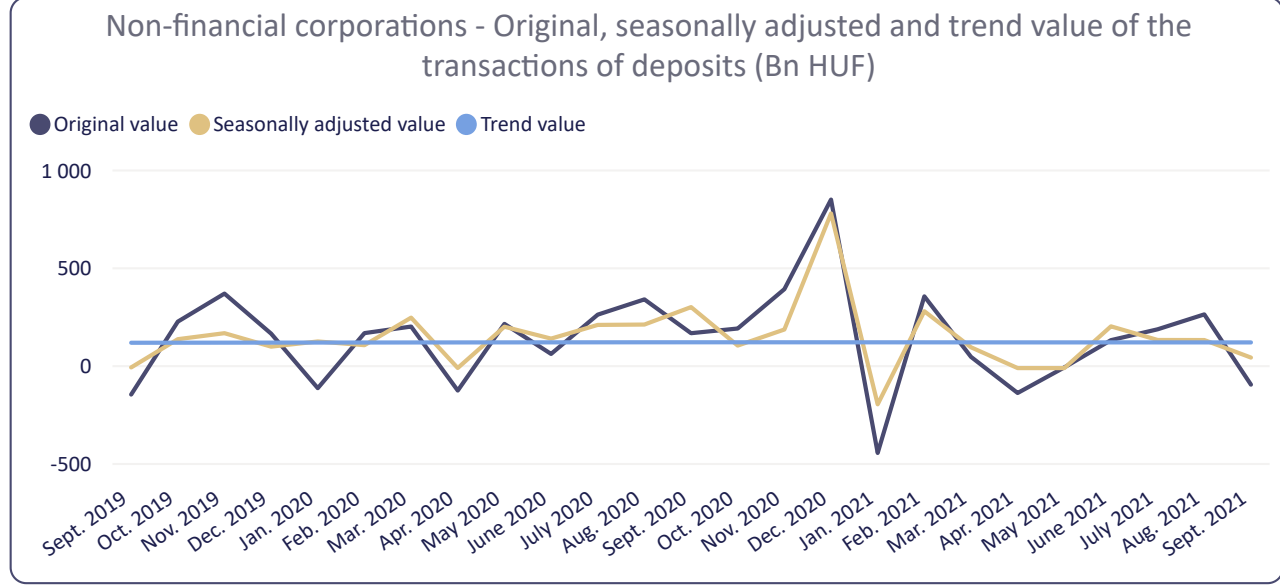
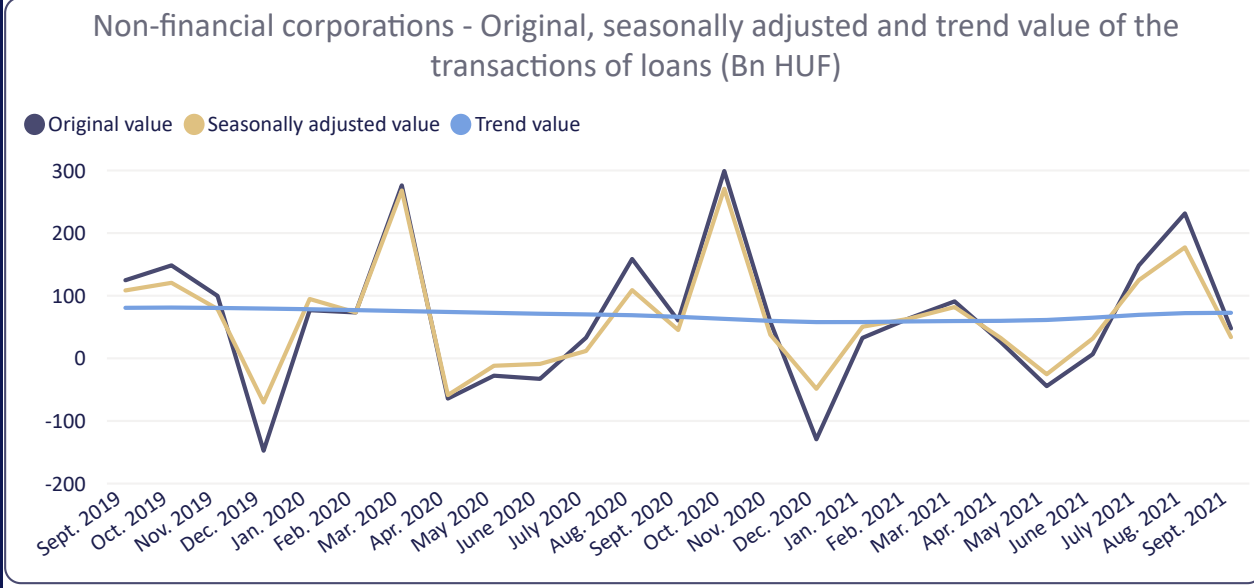
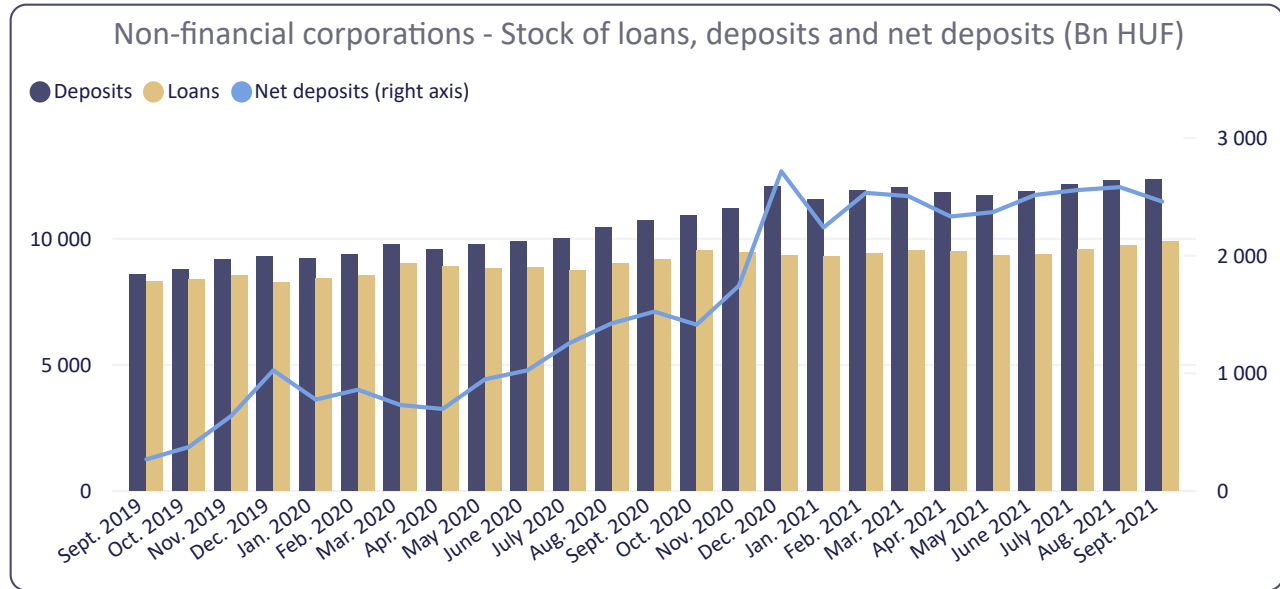


Non-financial corporations - Original value of the monthly transaction of loans (Bn HUF) - September 2021
47.7

Non-financial corporations - Seasonally adjusted value of the monthly transaction of loans (Bn HUF) - September 2021
33.9

Non-financial corporations - Original value of the monthly transaction of deposits (Bn HUF) - September 2021
-94.4

Non-financial corporations - Seasonally adjusted value of the monthly transaction of deposits (Bn HUF) - September 2021
43.9



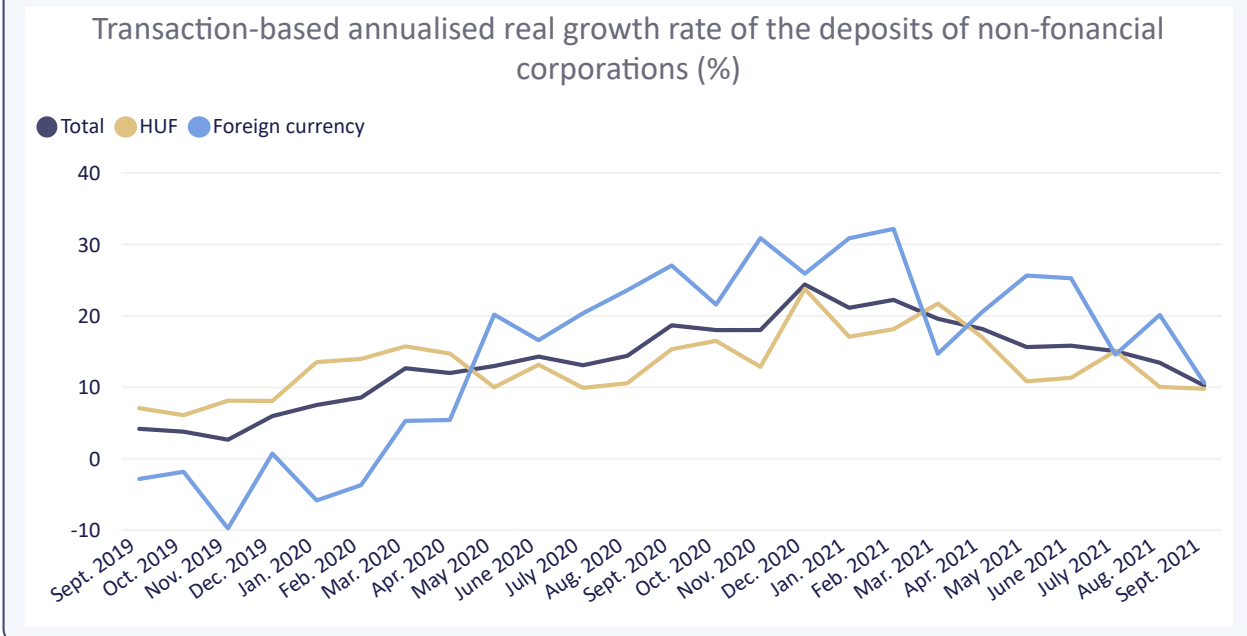
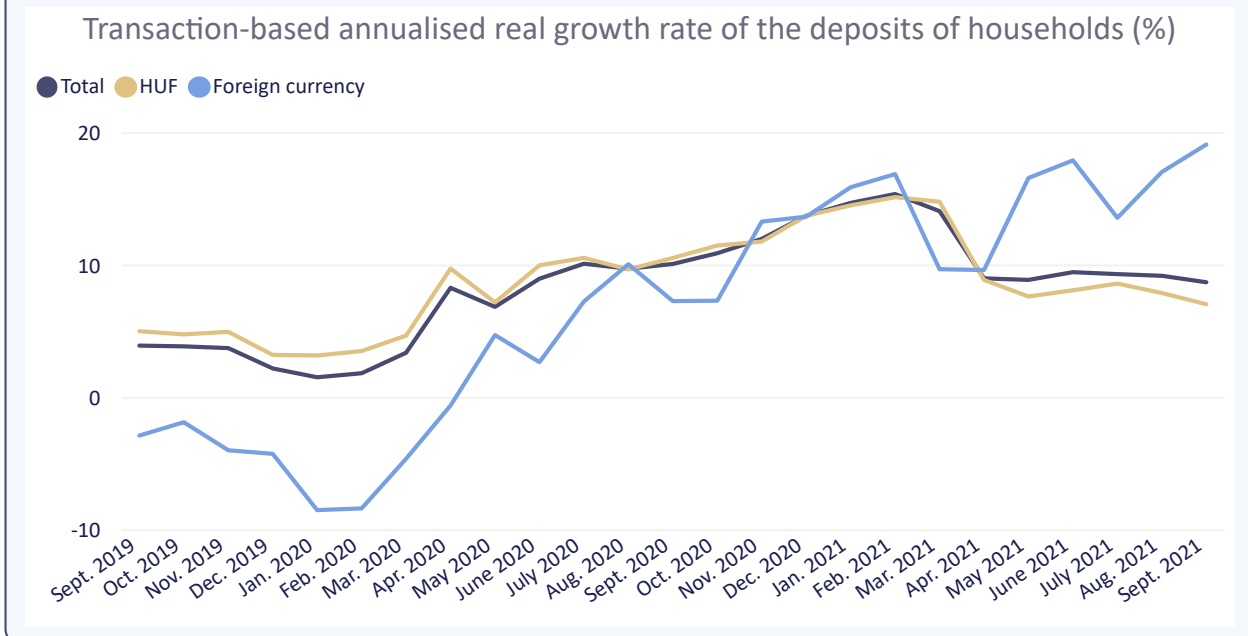
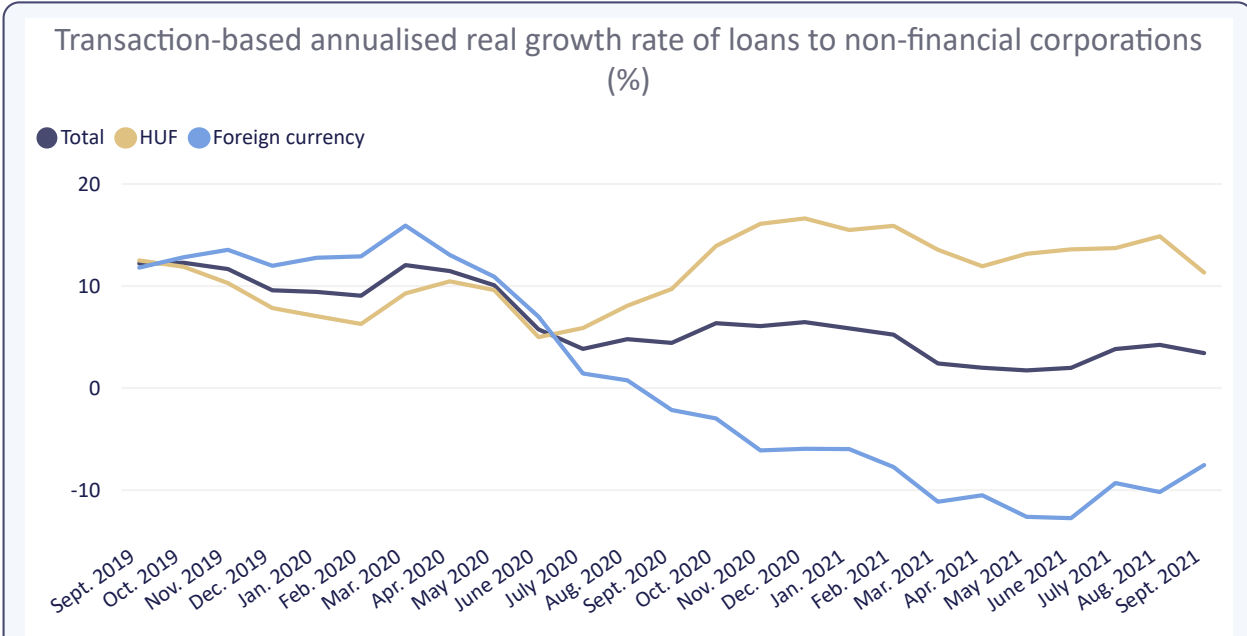
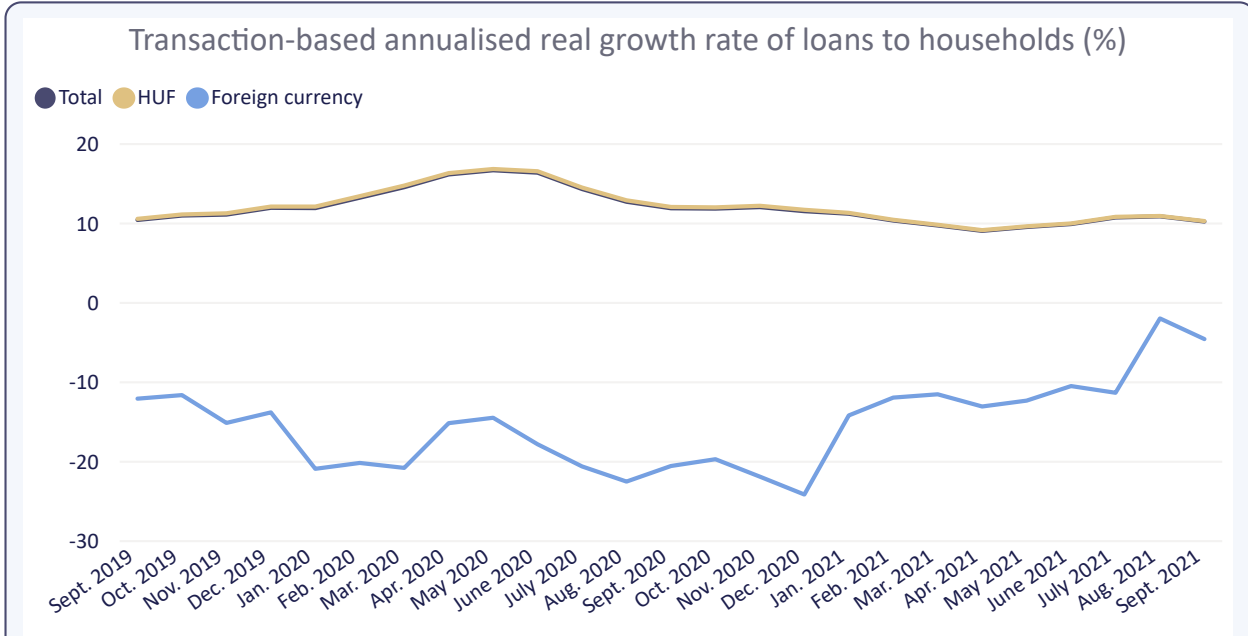


Aggregated balance sheet of credit institutions

Transaction-based annualised real growth rate of households' and non-financial corporations' loans and deposits

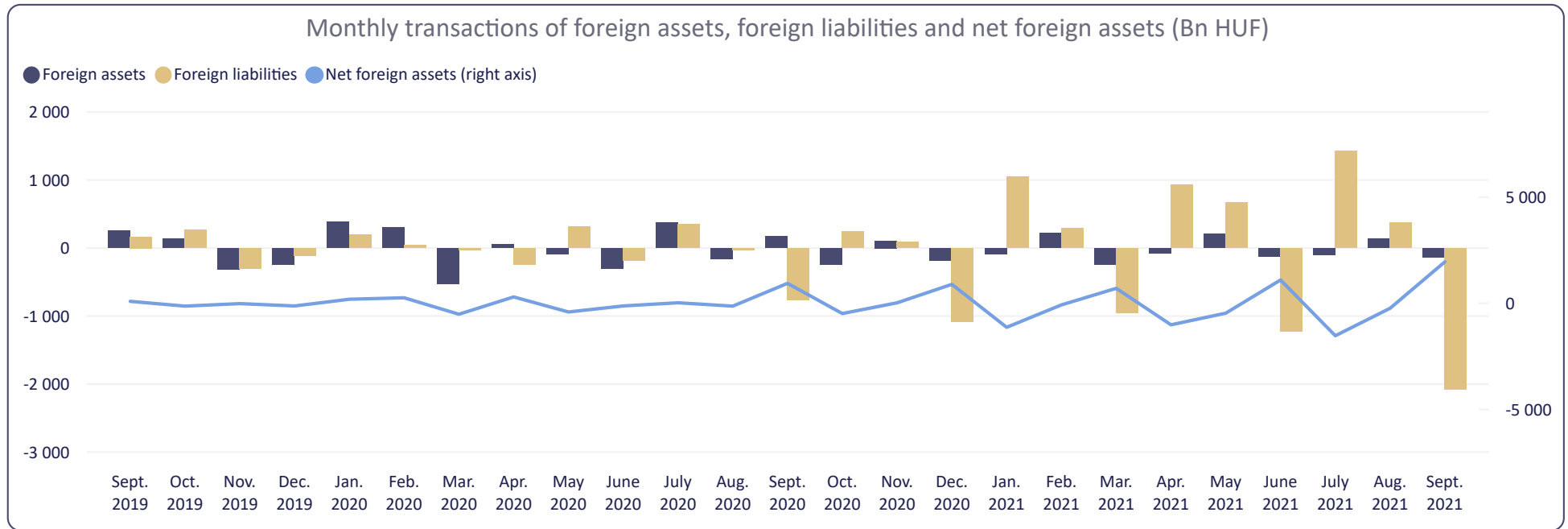
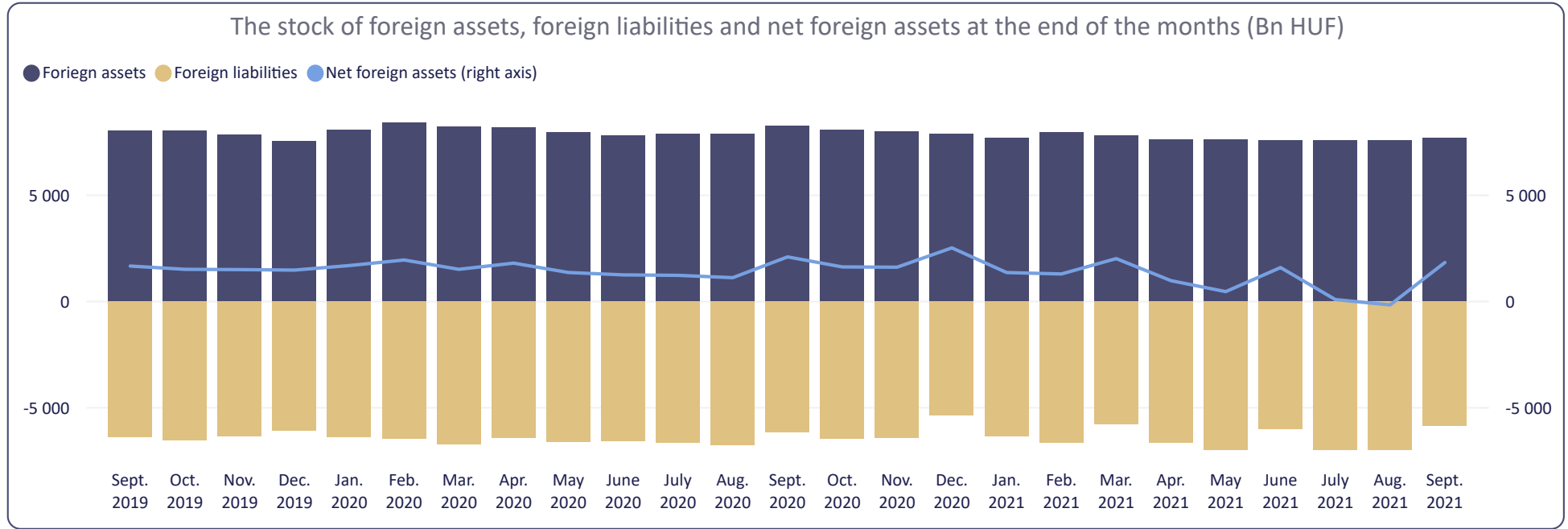
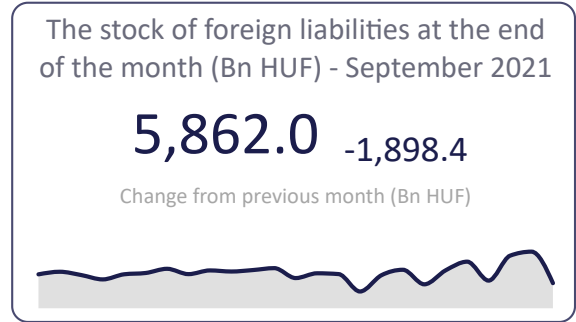
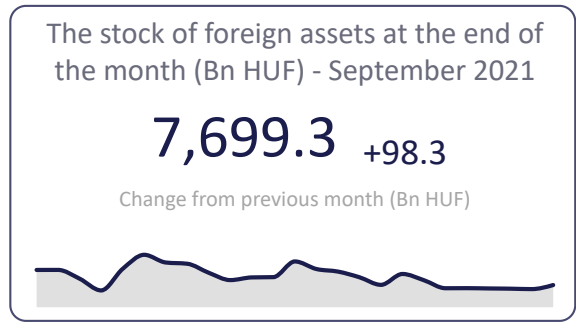
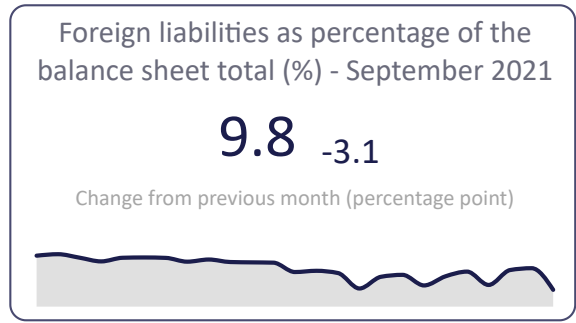
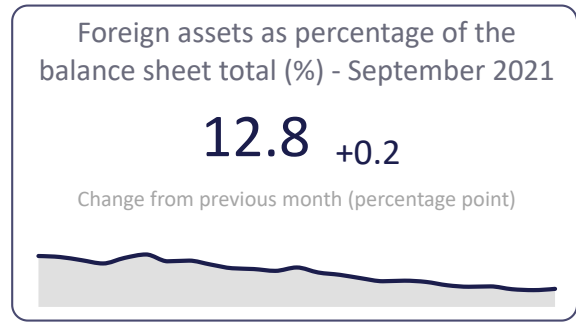
Stocks, transactions | Annualised growth rate

Filter | September 2019 - September 2021





Foreign assets and liabilities





Filter

End of quarter

June 2021



Loans to non-financial corporations by economic branches

HUF

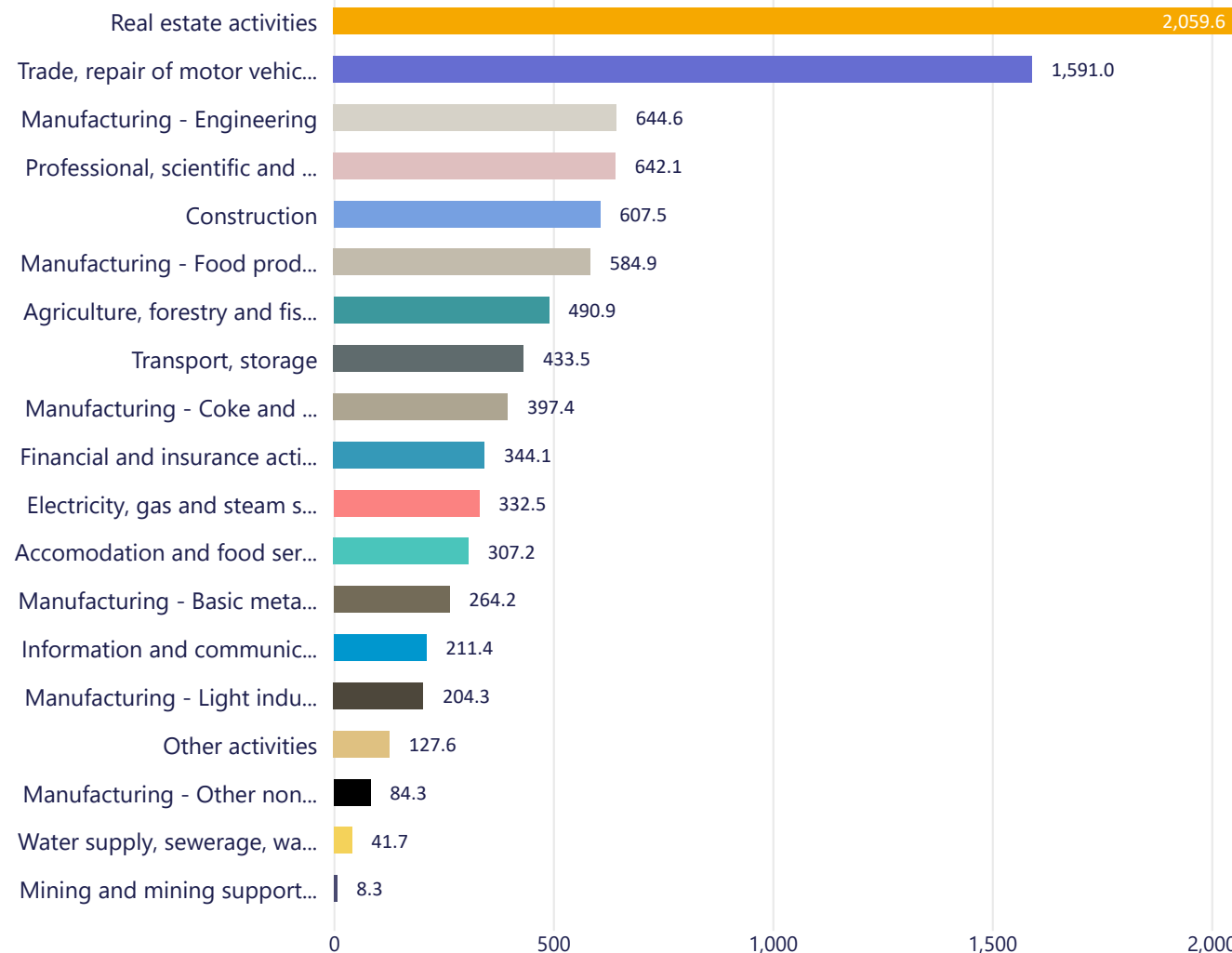
Foreign currency

Overdrafts

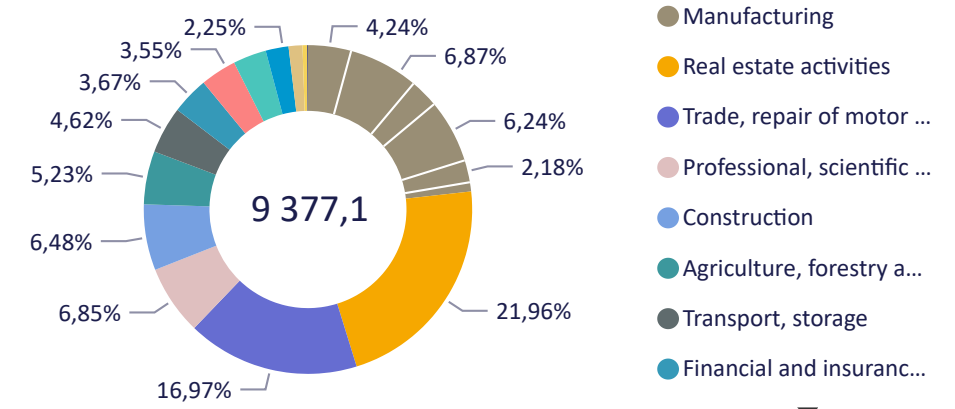
Up to 1 year

Over 1 year

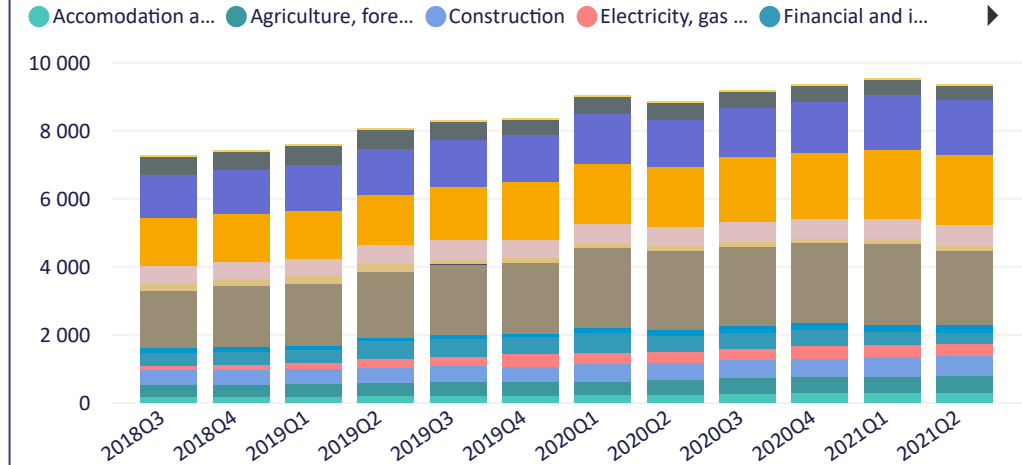
Stock of loans to non financial corporations at end of the quarter (Bn HUF) - June 2021



Distribution of loans to non financial corporations (Bn HUF, %) - June 2021



Stock of loans to non financial corporations (Bn HUF) - June 2021



* Stocks for the end of the current quarter are published with data for the first month after the end of the quarter.





Filter

End of quarter

June 2021



Loans to non-financial corporations by SME breakdown

HUF

Foreign currency

Overdrafts

Up to 1 year

Over 1 year

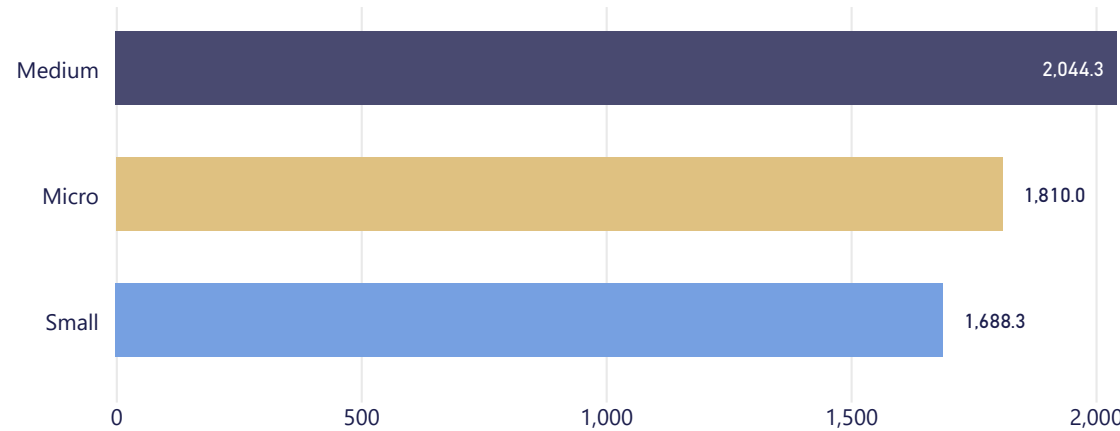
Stock of loans by SME breakdown at end of the quarter (Bn HUF) - June 2021

5,542.6

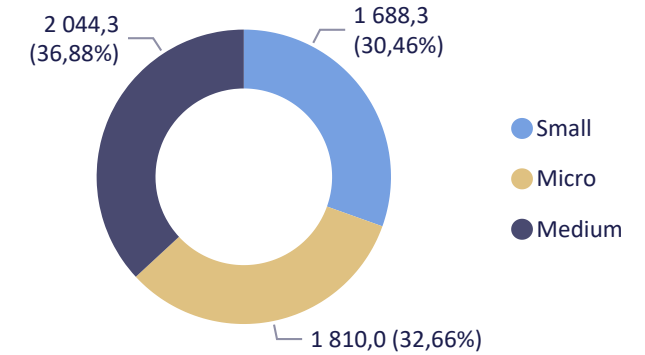
+151.8

Change form previous month (Bn HUF)

Stock of loans by SME breakdown at end of the quarter (Bn HUF) - June 2021

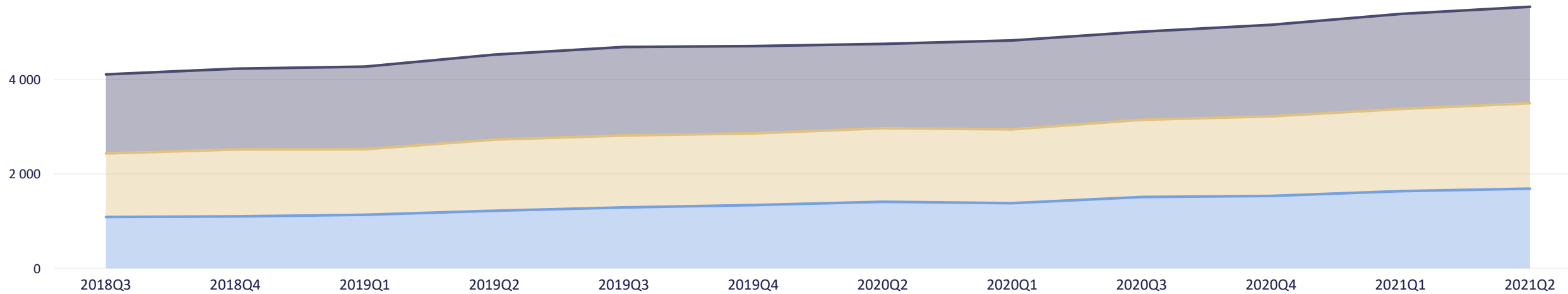


Distribution of loans by SME breakdown (Bn HUF, %) - June 2021



Stock of loans by SME breakdown (Bn HUF)

● Small ● Micro ● Medium



* Stocks for the end of the current quarter are published with data for the first month after the end of the quarter.

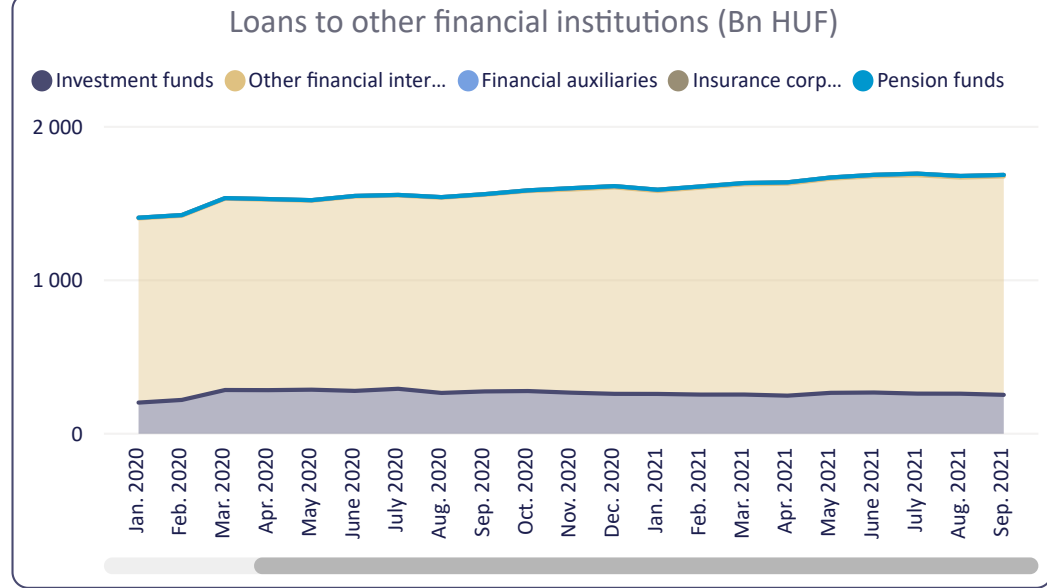
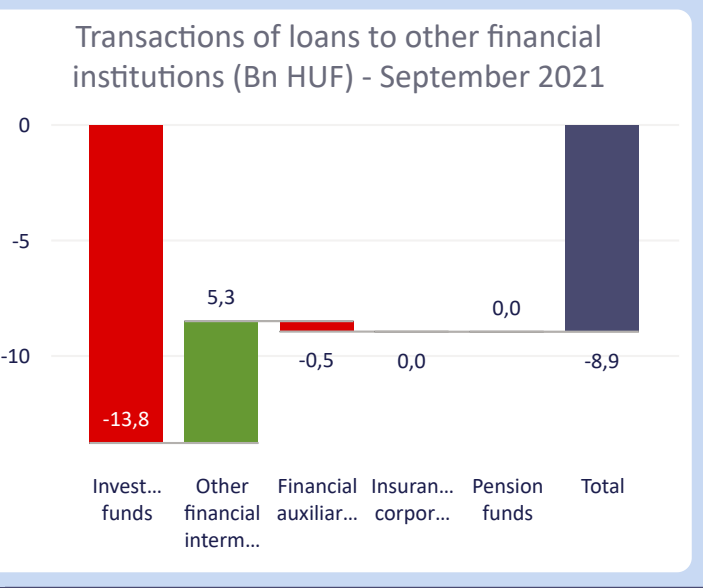
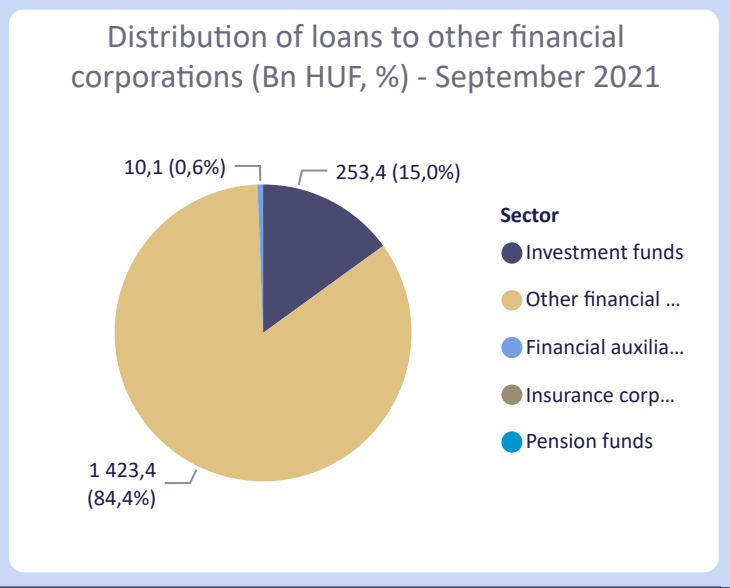
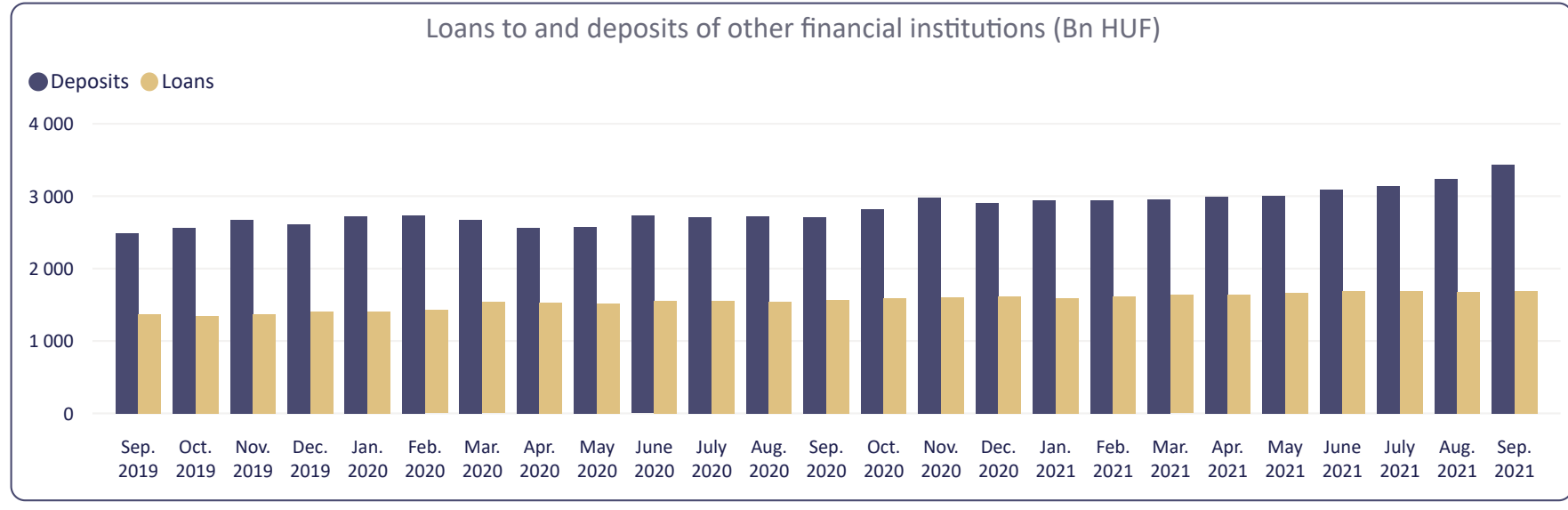
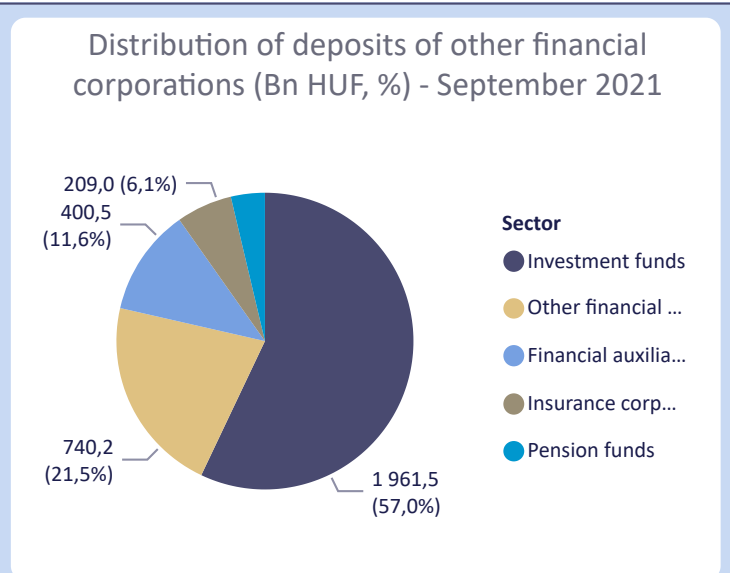




Filter Selected month ▼
 September 2021 ▼

Other financial institutions' loans and deposits

Investment funds Other financial intermediaries Financial auxiliaries Insurance corporations Pension funds HUF Foreign currency





Monetary aggregates - M1

M1 M2 M3

Filter Selected month
September 2021



Original value of M1 (Bn HUF) - September 2021

31,289.6 +360.9

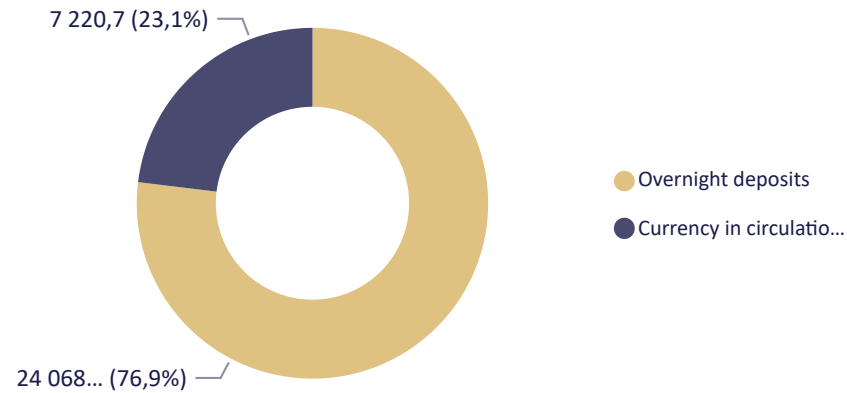
Changes from previous month (Bn HUF)

Seasonally adjusted value of M1 (Bn HUF) - September 2021

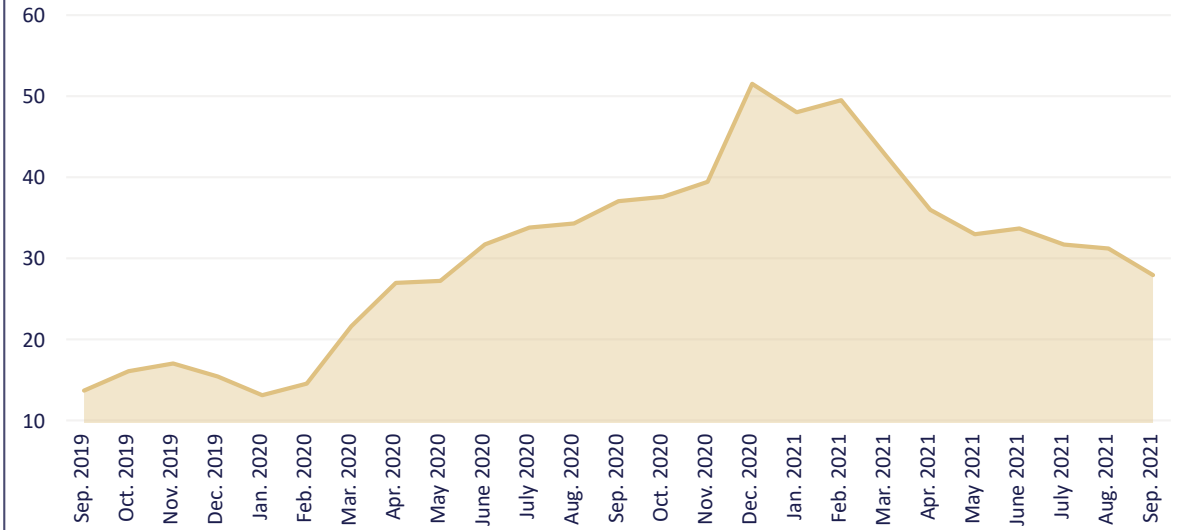
31,558.1 +350.8

Changes from previous month (Bn HUF)

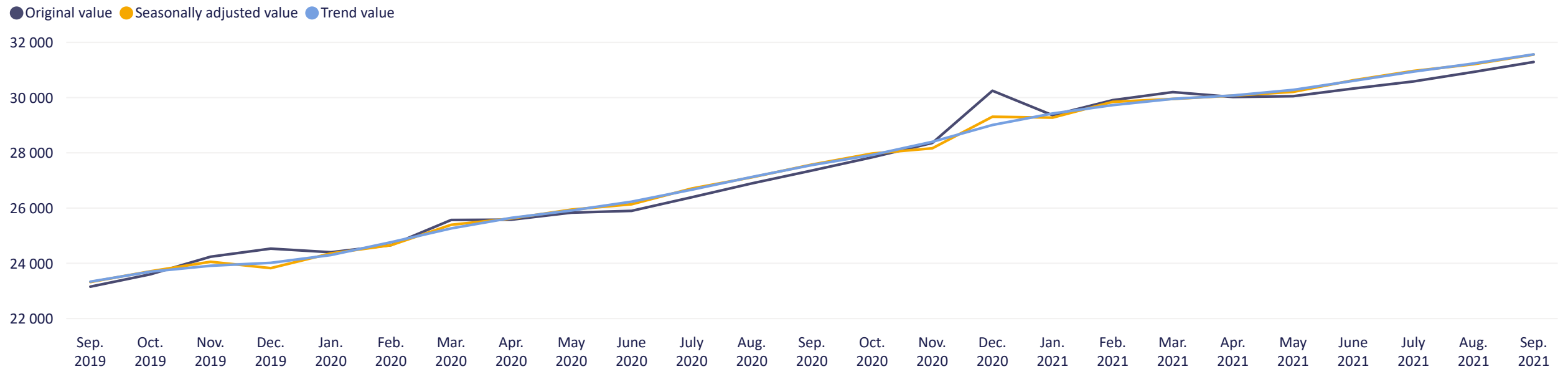
Distribution of M1 by its components (Bn HUF, %) - September 2021



Transaction-based annualised real growth rate of M1 (%)



The original, seasonally adjusted and trend value of M1 (Bn HUF)





Monetary aggregates - M2

M1 M2 M3

Filter Selected month
September 2021



Original value of M2 (Bn HUF) - September 2021

35,488.1 +534.2

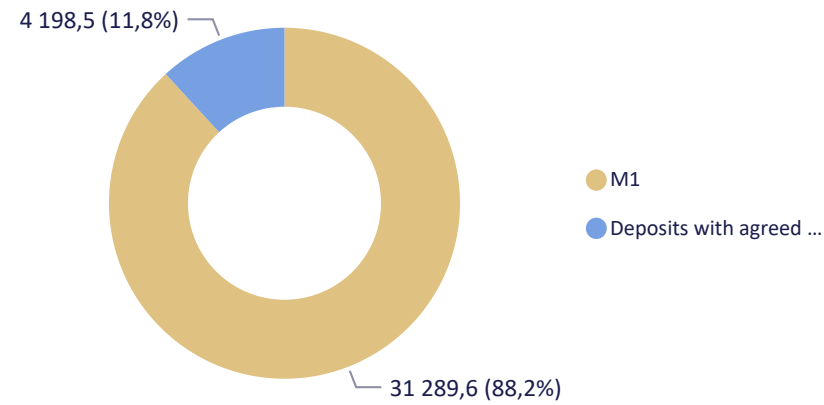
Changes from previous month (Bn HUF)

Seasonally adjusted value of M2 (Bn HUF) - September 2021

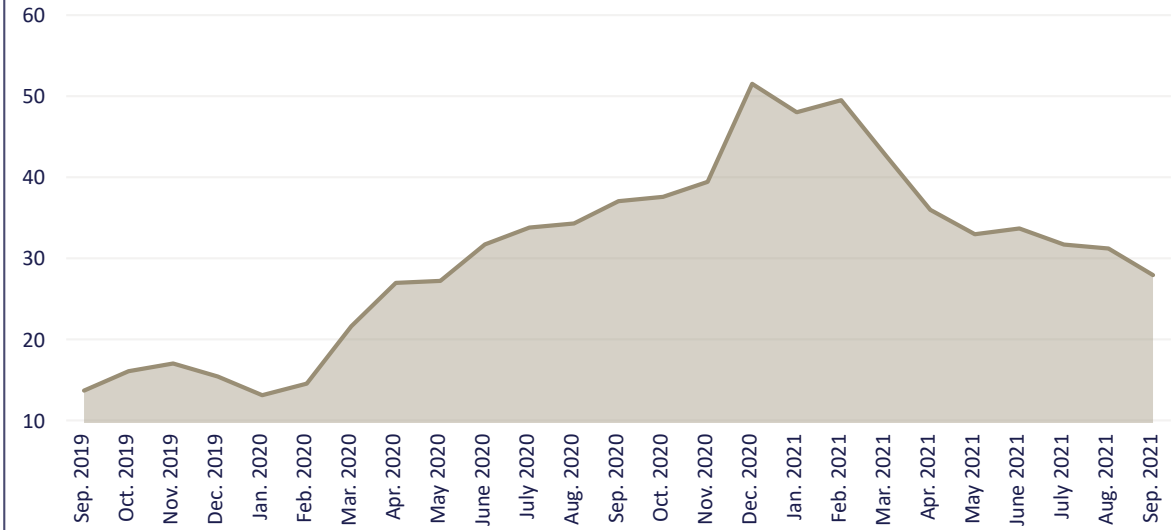
35,707.8 +531.7

Changes from previous month (Bn HUF)

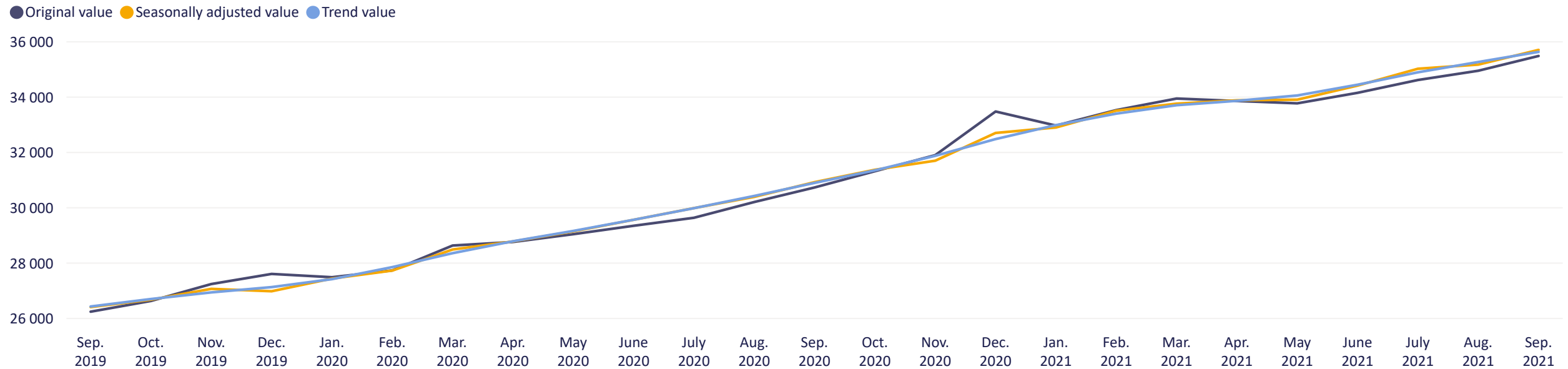
Distribution of M2 by its components (Bn HUF, %) - September 2021



Transaction-based annualised real growth rate of M2 (%)



The original, seasonally adjusted and trend value of M2 (Bn HUF)





Monetary aggregates - M3

M1 M2 M3

Filter Selected month
September 2021



Original value of M3 (Bn HUF) - September 2021

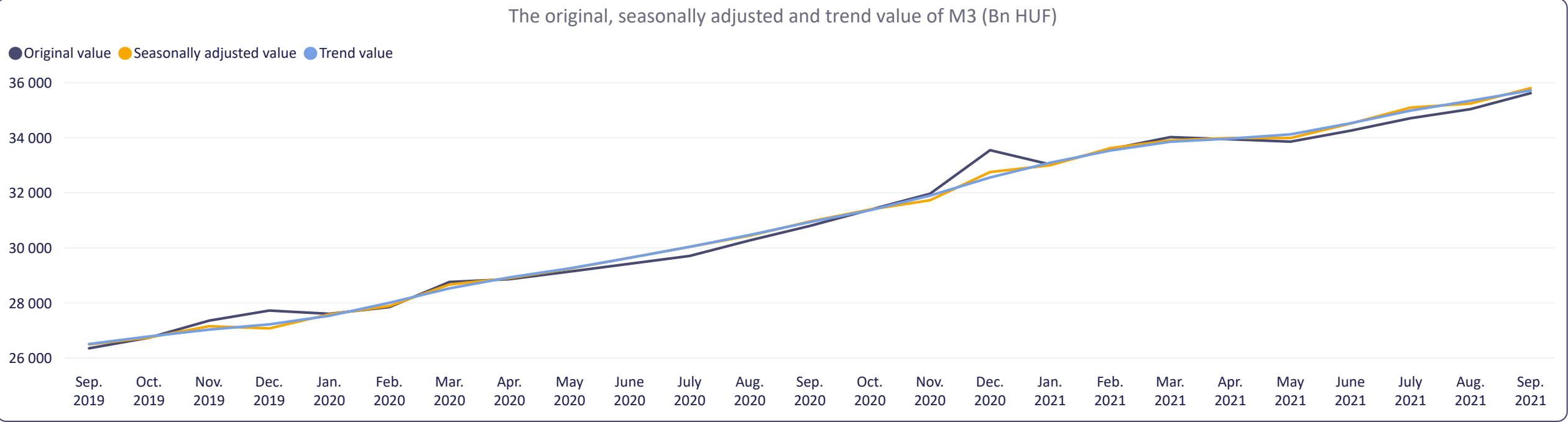
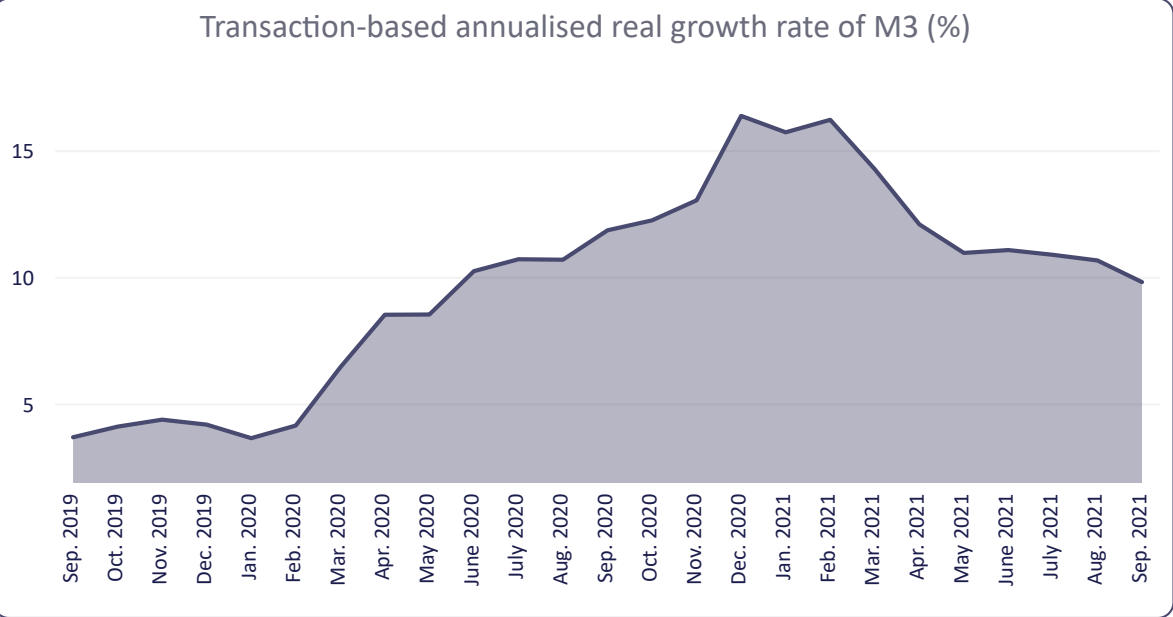
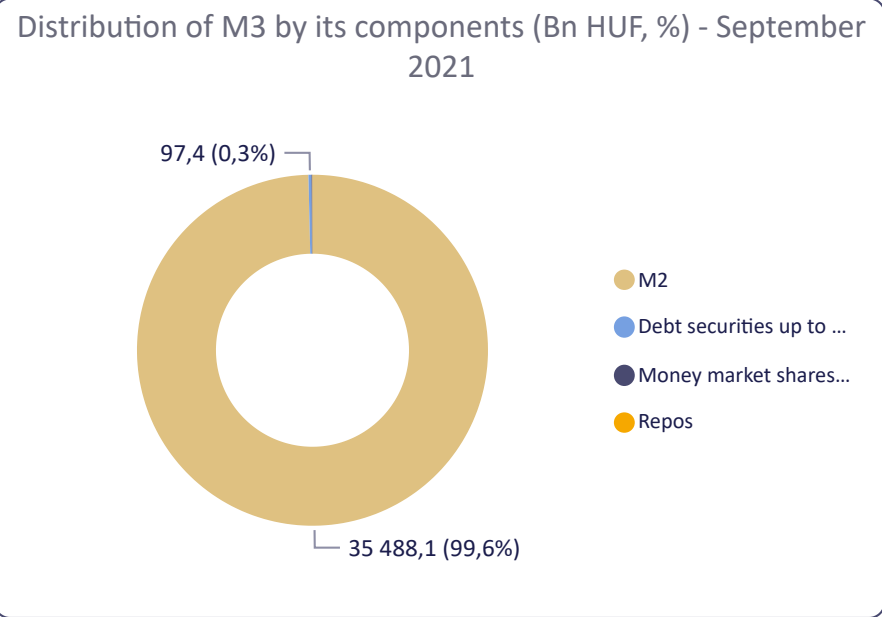
35,618.9 +580.6

Changes from previous month (Bn HUF)

Seasonally adjusted value of M3 (Bn HUF) - September 2021

35,801.5 +560.1

Changes from previous month (Bn HUF)





Filter

Selected month

September 2021



General government

Non-financial corporations

Financial corporations

Closing stock - General government (Bn HUF) - September 2021

10,768.0 +5.6

Change from previous month (Bn HUF)

Closing stock - General government - HUF (Bn HUF) - September 2021

10,295.9 -129.1

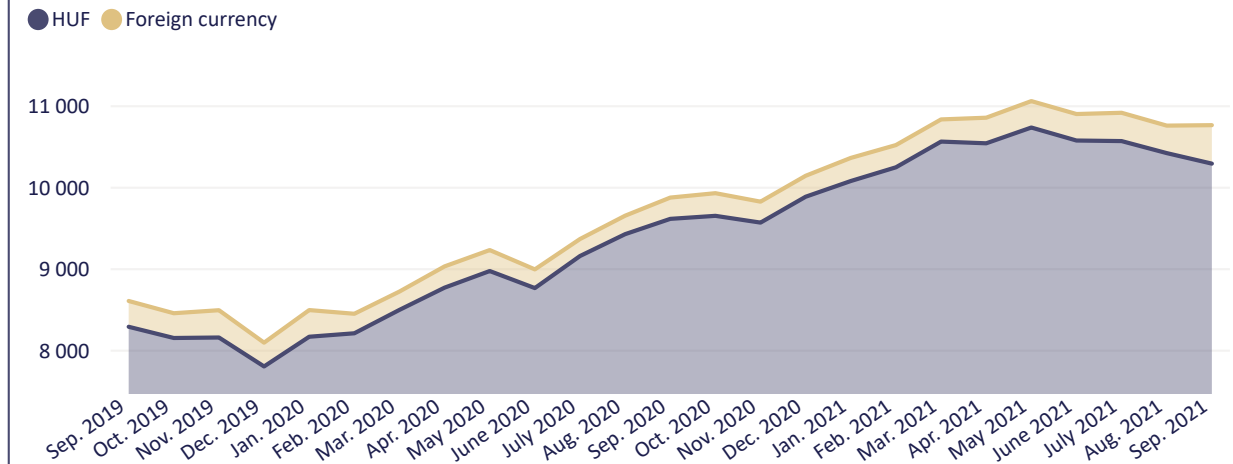
Change from previous month (Bn HUF)

Closing stock - General government - Foreign currency (Bn HUF) - September 2021

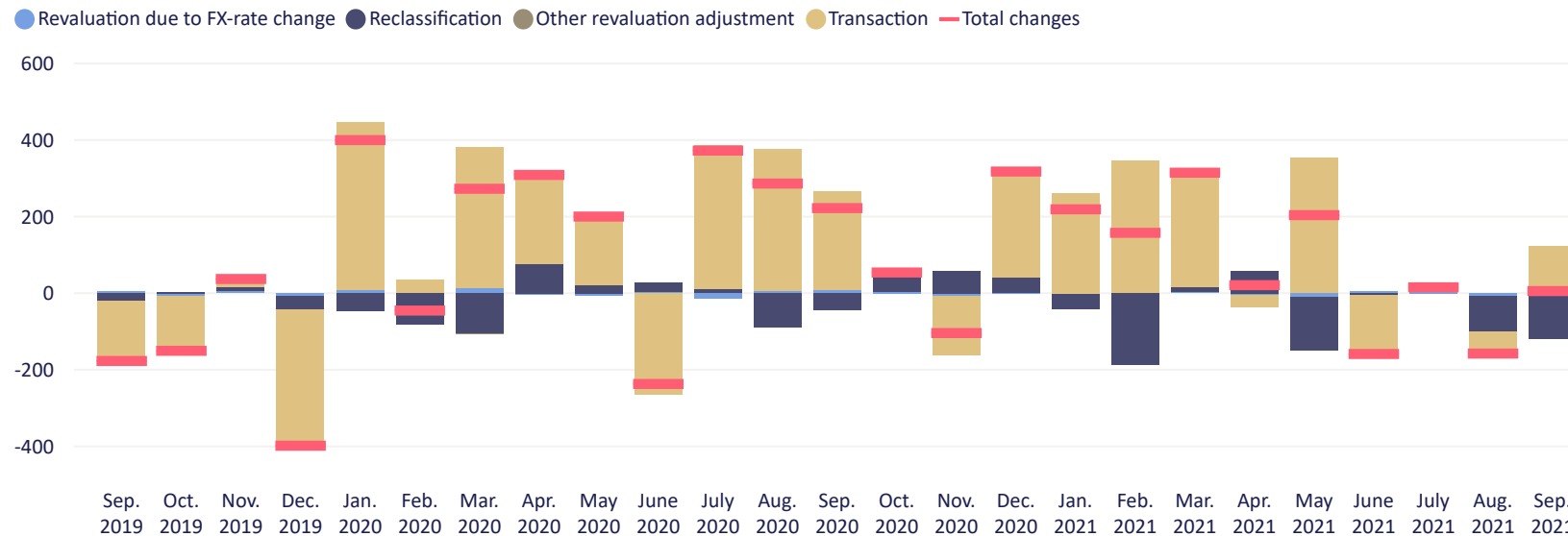
472.1 +134.7

Change from previous month (Bn HUF)

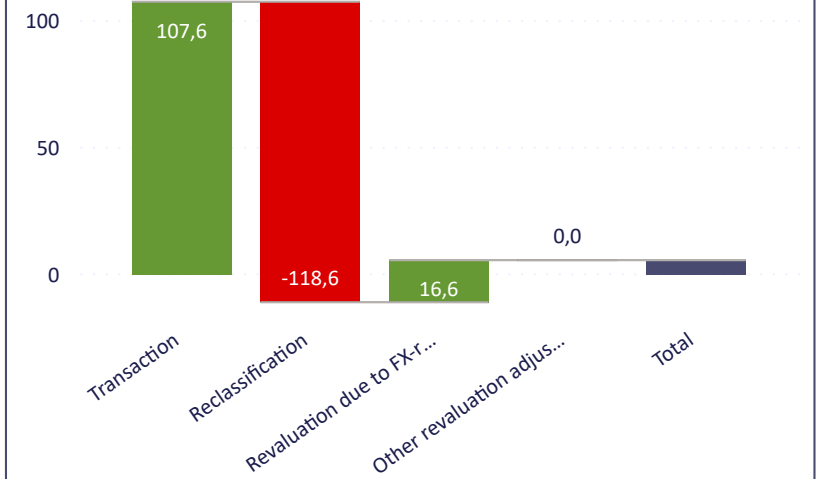
Closing stocks of debt securities issued by the general government (Bn HUF)



Components of the change in stocks of debt securities issued by the general government (Bn HUF)



Components of volume changes - General government - (Bn HUF) - September 2021





Accrued interest on MFI loans and deposits

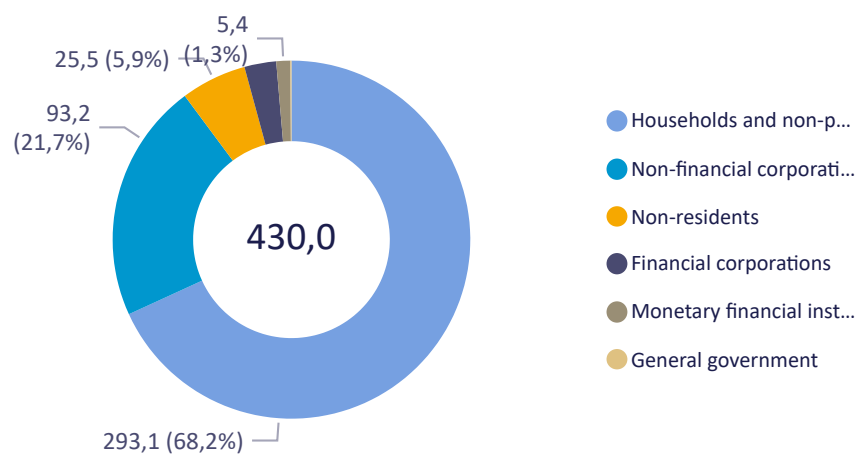
Filter

Selected month

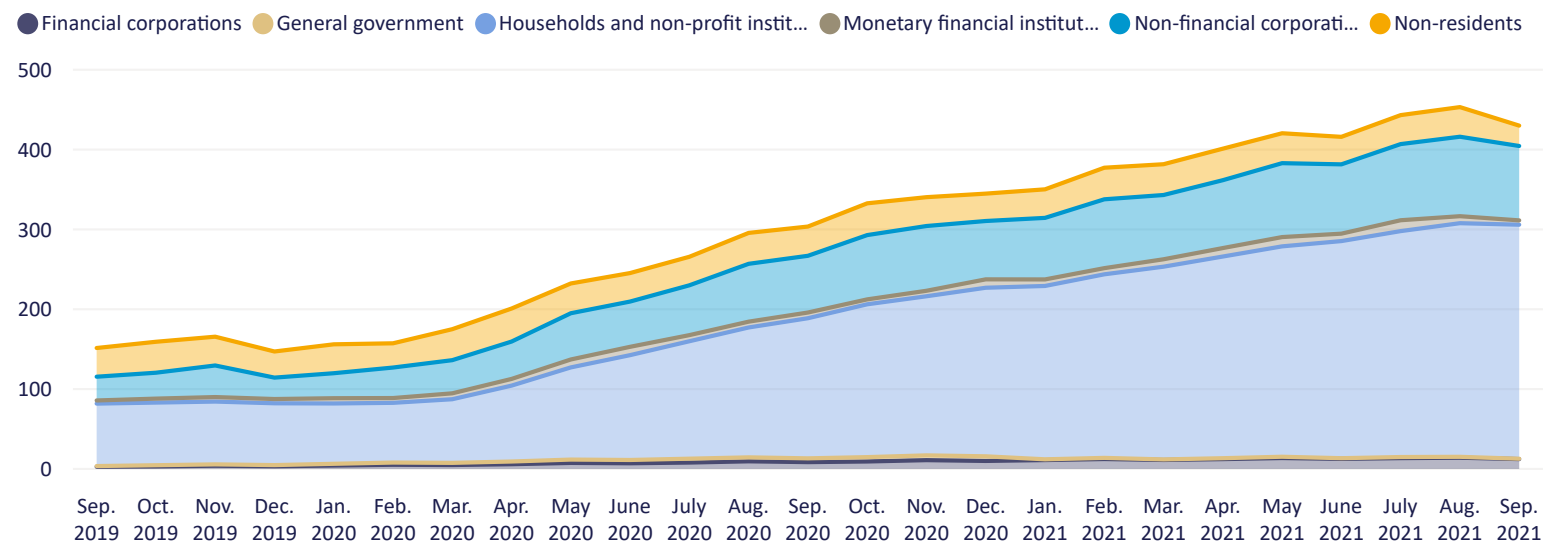
September 2021



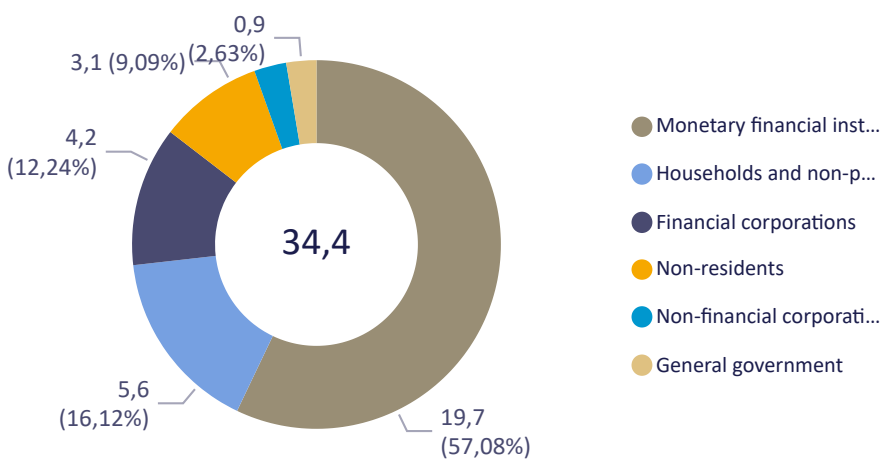
Distribution of accrued interests on loans (Bn HUF) - September 2021



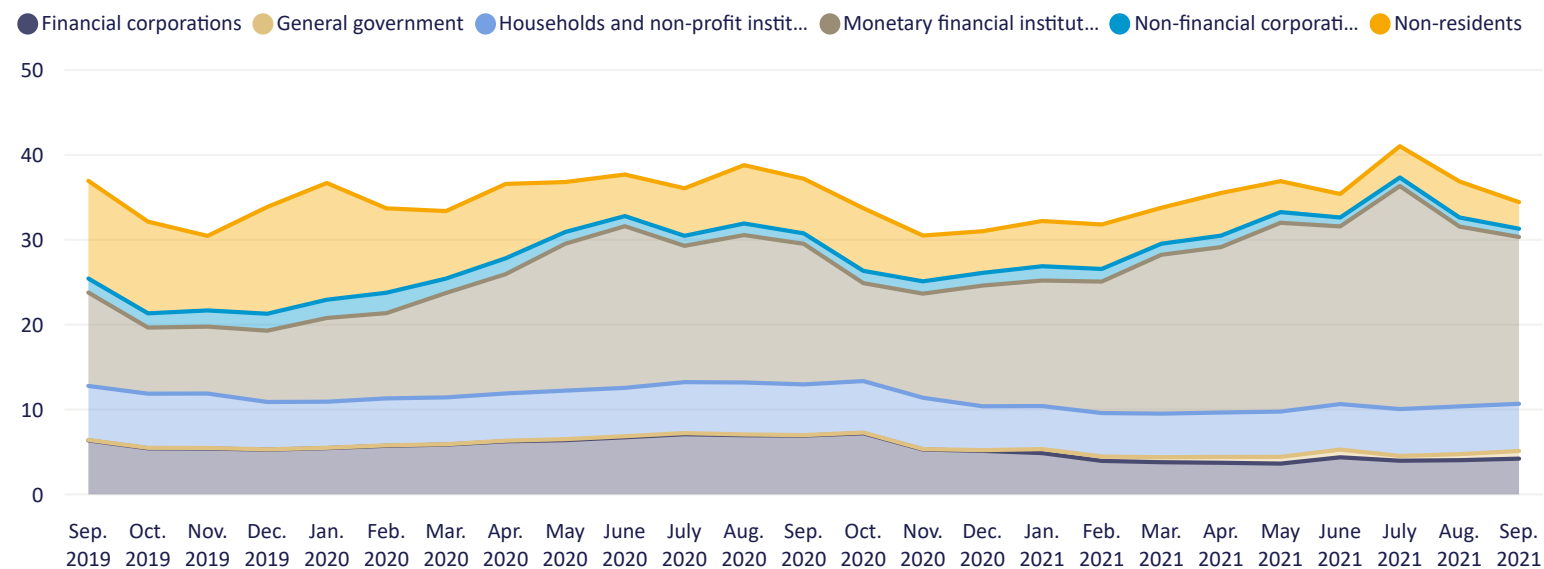
Accrued interests on loans (Bn HUF)



Distribution of accrued interests on deposits (Bn HUF) - September 2021



Accrued interests on deposits (Bn HUF)





Other information

Related time series

Time series >

Access to time series on the MNB's website: www.mnb.hu -> EN -> Statistics -> Statistical Data and Information -> Statistical Time Series -> X. Monetary and other balance sheet statistics -> Monetary Statistics

Notes on methodology

Methodological notes >

Access to methodological notes on the MNB's website: www.mnb.hu -> EN -> Statistics -> Statistical Data and Information -> Methodological notes -> Methodological notes of aggregated balance sheet of credit institutions

Information about the next publication

The next press release will be published on: **02 December, 2021**

Publication calendar >

Access to Publication calendar on the MNB's website: www.mnb.hu -> EN -> Statistics -> Release calendar for Statistics

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