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PRESS RELEASE

Household and non-financial corporate sector interest rates: April 2016¹

In April 2016, the average APRC on new forint housing loans was unchanged, that on general purpose mortgage rose slightly and that on personal loans increased more strongly. Average interest rates on forint loans to non-financial corporations were unchanged. Average interest rates on euro loans of up to EUR 1 million fell slightly and those on euro loans of over EUR 1 million declined more strongly in the period under review.

In April 2016, the **average APRC** on new *forint housing loans* to households was unchanged at the level of the previous two months. The average APRC on *general purpose mortgage loans* rose slightly and that on *personal loans* increased more strongly in the period under review. Seasonally adjusted **new business volumes** of *housing loans* and *general purpose mortgage* increased and those of *personal loans* rose fell compared with the previous month.

The **average interest rate** on households' *forint* and *euro deposits* fell compared with the previous month. Seasonally adjusted **new business volumes** of *forint deposits* increased and those of *euro deposits* fell.

Table1

Households	Average interest rates on new business ² (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Apr 2016	Month-on month change	Apr 2015	Apr 2016	Mar 2016	Apr 2015	Apr 2016	Mar 2016	Apr 2015
Forint housing loans	5,75	-0,04	6,24	41,5	32,5	24,2	45,7	36,5	25,7
Forint general purpose mortgage loans ¹	6,54	0,18	8,00	4,6	2,4	1,7	4,6	2,6	1,7
Forint personal loans	17,37	0,83	20,60	16,4	17,5	9,9	15,9	17,9	9,7
Forint deposits	0,75	-0,11	1,39	372,4	372,2	467,8	388,2	357,2	474,3
Euro deposits with agreed maturity up to 1 year	0,38	-0,52	0,97	45,1	52,0	92,2	43,4	50,1	88,0

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The table contains the average APRC for loans.

¹ New loans to households and non-financial corporations do not include restructured loans. (For more details, see the Methodological notes.)

Average interest rates on *forint loans* to non-financial corporations of *up to and over the equivalent of EUR 1 million* were broadly unchanged relative to the previous month. The **average interest rate** on *euro loans of up to EUR 1 million* fell slightly and that on *euro loans of over EUR 1 million* declined more strongly.

Seasonally adjusted **new business volumes** of *forint* and *euro loans* to non-financial corporations of *up to EUR 1 million* rose slightly. Seasonally adjusted **new business volumes** of *forint loans of over the equivalent of EUR 1 million* fell and those of *euro loans of over EUR 1 million* increased significantly.

In April, **average interest rates** on *forint* and *euro deposits* of non-financial corporations fell. Seasonally adjusted **new business volumes** of *forint deposits* of non-financial corporations rose and those of *euro deposits* was unchanged compared with the previous month.

Table2

Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Apr 2016	Month-on month change	Apr 2015	Apr 2016	Mar 2016	Apr 2015	Apr 2016	Mar 2016	Apr 2015
Forint loans up to 1 million EUR ¹	4,80	0,04	5,04	27,1	20,5	18,3	29,3	22,8	19,6
Euro loans up to 1 million EUR ¹	3,38	-0,22	4,26	5,0	3,6	4,2	5,7	4,3	4,9
Forint loans over 1 million EUR ^{1,2}	1,82	-0,05	2,66	63,5	84,7	71,7	64,5	79,3	69,0
Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts ³	3,47	1,21	4,12						
Euro loans over 1 million EUR ¹	1,27	-1,04	2,63	44,2	19,8	25,9	45,0	16,6	26,4
Forint deposits	0,74	-0,15	1,27	1473,6	1405,0	1580,9	1523,0	1394,7	1553,1
Euro deposits with agreed maturity up to 1 year	0,41	-0,29	0,40	56,0	60,0	159,4	58,7	60,0	156,3

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The category of forint loans over 1 million EUR includes low-rates contracts - so-called money market contracts - as well. The proportion of these transactions changes from month to month, and the actual proportion largely influences the average interest rate developments.

3) In April 2015, the average interest rate is an estimated value.

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Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

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