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PRESS RELEASE

Household and non-financial corporate sector interest rates: August 2016¹

In August 2016, the average APRC on new forint housing loans and on personal loans fell slightly and that on general purpose mortgage loans remained unchanged. Average interest rates on forint and euro loans to non-financial corporations fell in the month. Except of forint loans of over EUR 1 million seasonally adjusted new business volumes of loans to non-financial corporations increased in the period under review.

In August 2016, the **average APRC** on new *forint housing loans* and on *personal loans* to households decreased slightly and that on *general purpose mortgage loans* remained unchanged relative to the previous month. Seasonally adjusted **new business volumes** of *housing loans* and *general purpose mortgage loans* and those of *personal loans* increased slightly relative to the previous month.

The **average interest rate** on households' *forint deposits* and that on *euro deposits* decreased relative to the previous month. Seasonally adjusted **new business volumes** of *forint deposits* increased and *euro deposits* fell.

Table 1

Households	Average interest rates on new business ² (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Aug 2016	Month-on month change	Aug 2015	Aug 2016	Jul 2016	Aug 2015	Aug 2016	Jul 2016	Aug 2015
Forint housing loans	5,61	-0,06	5,72	47,4	42,7	36,3	40,5	37,8	34,8
up to one year initial rate fixation	4,46	-0,14	4,66	19,8	17,4	17,2			
over one year initial rate fixation	6,44	0,03	6,68	27,5	25,2	19,1			
Forint general purpose mortgage loans ¹	5,74	-0,02	5,75	3,3	2,9	4,2	3,1	2,6	3,9
Forint personal loans	16,22	-0,04	20,54	20,9	20,2	11,3	19,3	18,5	10,5
Forint deposits	0,52	-0,05	0,88	357,0	342,6	450,4	349,0	343,0	464,8
Euro deposits with agreed maturity up to 1 year	0,40	-0,06	0,45	37,7	34,5	72,8	35,7	36,3	68,7

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The table contains the average APRC for loans.

¹ New loans to households and non-financial corporations do not include restructured loans. (For more details, see the Methodological notes.)

Average interest rates on *forint and euro loans* to non-financial corporations of *up to and over the equivalent of EUR 1 million* fell.

Seasonally adjusted **new business volumes** of *forint and euro loans* to non-financial corporations of *up to EUR 1 million* rose slightly. Seasonally adjusted **new business volumes** of *forint loans of over EUR 1 million* fell slightly, while the *euro loans of over EUR 1 million* increased significantly.

In August, **average interest rates** on *forint and euro deposits* of non-financial corporations fell. Seasonally adjusted **new business volumes** of *forint deposits* of non-financial corporations decreased while those of *euro deposits* increased.

Table2									
Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Aug 2016	Month-on month change	Aug 2015	Aug 2016	Jul 2016	Aug 2015	Aug 2016	Jul 2016	Aug 2015
Forint loans up to 1 million EUR ¹	3,91	-0,26	4,25	33,3	28,3	22,4	28,0	27,4	22,0
Euro loans up to 1 million EUR ¹	3,02	-0,23	3,27	4,6	4,5	5,0	5,1	4,1	5,6
Forint loans over 1 million EUR ^{1,2}	0,98	-0,34	1,58	128,8	109,4	46,3	120,9	124,6	48,0
Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts ³	2,37	-0,80	2,32						
Euro loans over 1 million EUR ¹	1,82	-0,50	2,25	56,5	35,7	15,5	66,1	47,0	18,1
Forint deposits	0,42	-0,08	0,81	1204,9	1244,2	1258,2	1126,9	1287,2	1280,6
Euro deposits with agreed maturity up to 1 year	0,39	-0,14	0,35	35,9	26,7	105,4	34,4	30,9	115,6

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The category of forint loans over 1 million EUR includes low-rates contracts - so-called money market contracts - as well. The proportion of these transactions changes from month to month, and the actual proportion largely influences the average interest rate developments.

3) In August 2015, the average interest rate is an estimated value.

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Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

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