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## PRESS RELEASE

### Household and non-financial corporate sector interest rates: August 2017<sup>1</sup>

*In August, the average **APRC** on new housing loans and personal loans to households fell. Seasonally adjusted new business volumes of housing loans remained unchanged and those of personal loans increased. Average interest rates on forint loans to non-financial corporations fell and those on euro loans rose. Seasonally adjusted new business volumes of forint loans of up to and over EUR 1 million increased in the period under review.*

In August 2017, the average **APRC** on new *housing loans* and *personal loans* to the household sector fell and the average **APRC** on *general purpose loans* rose due to a composition effect.

Seasonally adjusted **new business** volumes of housing loans were unchanged and those of general purpose mortgage loans and personal loans increased on the previous month.

**Average interest rates** on households' *forint* and *euro deposits* fell slightly on the previous month. Seasonally adjusted **new business** volumes of *forint* and *euro deposits* fell.

Table1

Households	Average interest rates on new business <sup>2</sup> (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Aug 2017	Month-on month change	Aug 2016	Aug 2017	Jul 2017	Aug 2016	Aug 2017	Jul 2017	Aug 2016
Forint housing loans	4,66	-0,09	5,60	63,1	57,7	47,5	52,5	52,0	39,5
up to one year initial rate fixation	3,41	-0,01	4,46	27,2	24,5	19,9			
over one year initial rate fixation	5,60	-0,13	6,43	35,9	33,1	27,6			
Forint general purpose mortgage loans <sup>1</sup>	5,28	0,10	5,74	3,5	3,0	3,3	3,3	2,7	3,1
Forint personal loans	15,15	-0,18	16,22	30,4	27,6	20,9	28,4	25,1	19,6
Forint deposits	0,36	-0,02	0,52	272,3	284,3	357,0	266,4	288,7	345,6
Euro deposits with agreed maturity up to 1 year	0,07	-0,01	0,40	22,5	20,9	37,7	19,3	23,0	33,7

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The table contains the average APRC for loans.

<sup>1</sup> New lending to households and non-financial corporations does not include restructured loans. (For more details, see the Methodological notes.)

**Average interest rates** on *forint lending* to non-financial corporations fell and those on *euro lending* rose.

Seasonally adjusted **new business volumes** of *forint loans* to non-financial corporations rose. Seasonally adjusted **new business volumes** of *euro loans* of up to EUR 1 million increased modestly and those of *euro loans* of over EUR 1 million fell significantly.

**Average interest rates** on non-financial corporations' *forint* and *euro deposits* rose relative to the previous month. Seasonally adjusted **new business volumes** of non-financial corporations' *forint deposits* increased slightly and those of *euro deposits* fell.

Table2

Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Aug 2017	Month-on month change	Aug 2016	Aug 2017	Jul 2017	Aug 2016	Aug 2017	Jul 2017	Aug 2016
Forint loans up to 1 million EUR <sup>1</sup>	3,24	-0,12	3,88	47,7	37,1	33,9	40,9	36,6	29,3
Euro loans up to 1 million EUR <sup>1</sup>	3,20	0,48	3,02	5,6	6,4	4,6	5,7	5,5	4,7
Forint loans over 1 million EUR <sup>1,2</sup>	0,92	-0,22	0,98	186,9	109,0	128,8	153,5	126,8	106,1
Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts	1,93	-0,50	2,37						
Euro loans over 1 million EUR <sup>1</sup>	1,77	0,29	1,82	55,6	112,8	56,5	61,4	118,4	63,1
Forint deposits	0,17	0,03	0,42	509,5	442,5	1204,9	486,0	474,5	1149,5
Euro deposits with agreed maturity up to 1 year	0,06	0,05	0,39	11,0	12,3	35,9	12,3	14,4	39,4

1) Loans with floating rate and up to 1 year initial rate fixation.

2) The category of forint loans over 1 million EUR includes low-rates contracts - so-called money market contracts - as well. The proportion of these transactions changes from month to month, and the actual proportion largely influences the average interest rate developments.

## MAGYAR NEMZETI BANK DIRECTORATE STATISTICS

Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

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