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PRESS RELEASE

Household and non-financial corporate sector interest rates: February 2016¹

In February 2016, the average APRC on new forint housing loans and general purpose mortgage rose slightly and that on personal loans fell. Average interest rates on forint and euro loans to non-financial corporations generally fell, except those on euro loans of over EUR 1 million, which rose in the period under review.

In February 2016, the **average APRC** on new *forint housing loans* to households rose slightly due to a composition effect. The average APRC on *general purpose mortgage loans* also edged up slightly, while that on *personal loans* fell. Seasonally adjusted **new business volumes** of all three types of loan rose compared with the previous month.

The **average interest rate** on households' *forint deposits* fell and that on *euro deposits* barely changed compared with the previous month. Seasonally adjusted **new business volumes** of both *forint* and *euro deposits* fell.

Table 1

Households	Average interest rates on new business ² (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Feb 2016	Month-on month change	Feb 2015	Feb 2016	Jan 2016	Feb 2015	Feb 2016	Jan 2016	Feb 2015
Forint housing loans	5,76	0,15	6,27	27,5	24,6	12,1	33,8	32,1	15,0
Forint general purpose mortgage loans ¹	6,12	0,09	7,72	2,5	2,2	1,0	3,3	3,0	1,3
Forint personal loans	18,42	-0,35	21,72	13,7	9,8	7,5	15,6	14,0	8,6
Forint deposits	0,87	-0,12	1,61	418,2	451,3	522,1	417,9	441,3	525,6
Euro deposits with agreed maturity up to 1 year	0,72	0,02	0,84	54,8	62,6	85,6	55,0	55,9	85,6

1) Loans with floating rate and up to 1 year initial rate fixation

2) The table contains the average APRC for loans.

¹ New loans to households and non-financial corporations do not include restructured loans. Similarly, the effects of government bridging loans are eliminated from the values of new housing loans and general purpose loans to households. (For more details, see the Methodological notes.)

The **average interest rate** on *forint* and *euro loans* to non-financial corporations of up to EUR 1 million and on *forint loans of over the equivalent of EUR 1 million* fell. By contrast, the **average interest rate** on *euro loans of over EUR 1 million* rose.

Seasonally adjusted **new business volumes** of *forint* and *euro loans* to non-financial corporations of up to EUR 1 million as well as those of *forint loans of over the equivalent of EUR 1 million* increased slightly. By contrast, seasonally adjusted **new business volumes** of *euro loans of over EUR 1 million* fell.

In February, **average interest rates** on *forint* and *euro deposits* of non-financial corporations fell. Seasonally adjusted **new business volumes** of *forint deposits* of non-financial corporations fell significantly and those of *euro deposits* increased slightly.

Table2

Non-financial corporations	Average interest rates on new business (percentage points)			New business volumes (HUF billions: non-seasonally adjusted data)			New business volumes (HUF billions: seasonally adjusted data)		
	Feb 2016	Month-on month change	Feb 2015	Feb 2016	Jan 2016	Feb 2015	Feb 2016	Jan 2016	Feb 2015
Forint loans up to 1 million EUR ¹	4,58	-0,06	5,25	16,5	15,3	14,9	23,0	22,5	21,2
Euro loans up to 1 million EUR ¹	3,32	-0,53	4,90	4,0	2,9	3,1	5,4	4,1	4,2
Forint loans over 1 million EUR ^{1,2}	1,50	-0,23	2,74	60,3	59,1	79,6	77,3	63,1	87,5
Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts ³	3,38	0,32	3,95						
Euro loans over 1 million EUR ¹	2,82	0,86	1,67	11,2	21,2	68,9	16,0	33,2	97,4
Forint deposits	0,79	-0,09	1,46	1495,8	1596,9	1687,1	1386,9	1613,2	1706,6
Euro deposits with agreed maturity up to 1 year	0,48	-0,11	0,45	72,3	60,2	179,9	83,0	67,5	211,5

1) Loans with floating rate and up to 1 year initial rate fixation

2) The category of forint loans over 1 million EUR contains low-rates contracts so-called: money market contracts too. The proportion of these transactions changes from month to month, the average interest rate was largely influenced by interest rate developments.

3) In February 2015, the average interest rate is an estimated value.

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Detailed tables: [Time series](#)

Notes: [Methodological notes](#)

Charts: [Chart pack](#)

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