

Rapid economic recovery, and monetary policy curbing inflation



KEY MESSAGES IN THE MNB'S JUNE 2021 INFLATION REPORT



The third wave is over, we expect economic recovery.

INFLATION

2021	2022	2023
4.1	3.1	3.0

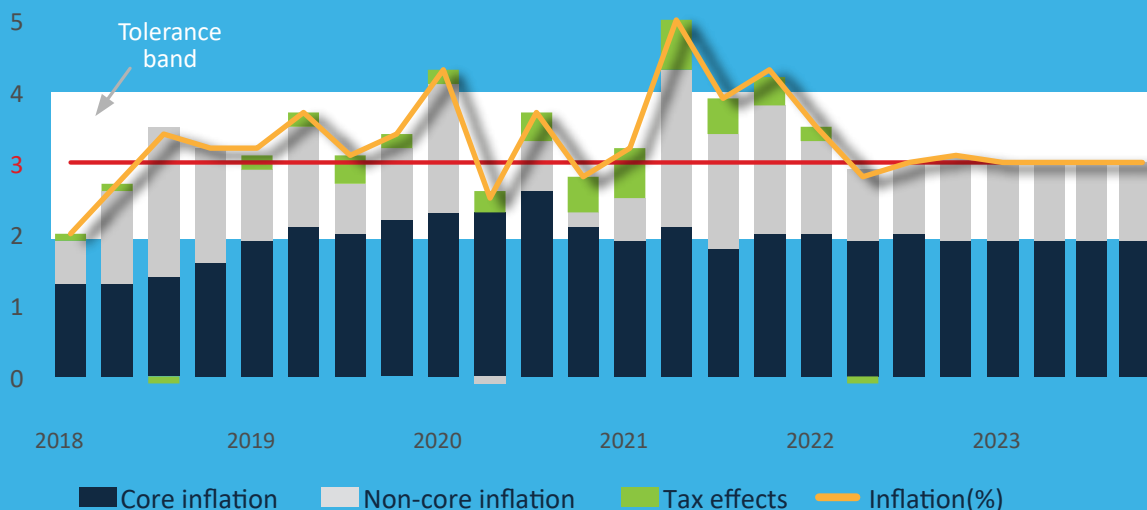
GDP

2021	2022	2023
6.2	5.5	3.5

Inflation

We expect inflation to fall in the coming months.

In the medium term, proactive monetary policy steps ensure that the inflation target is met.



3 ← Inflation target

From the middle of 2022, inflation is expected to moderate again to 3 percent.

Real economy

Hungary is to expect the fastest economic recovery in the last 100 years.



6.2%

The Hungarian economy is resistant to the crisis, and after the pandemic has subsided, rapid **economic growth of 6.2 percent** is expected in 2021.



Q3

In the third quarter, economic performance will reach its pre-crisis level.



3.5%

After the crisis, we are approaching full employment again, with unemployment rate expected to fall to 3.5 per cent.

Expected development of GDP (annual real change)

