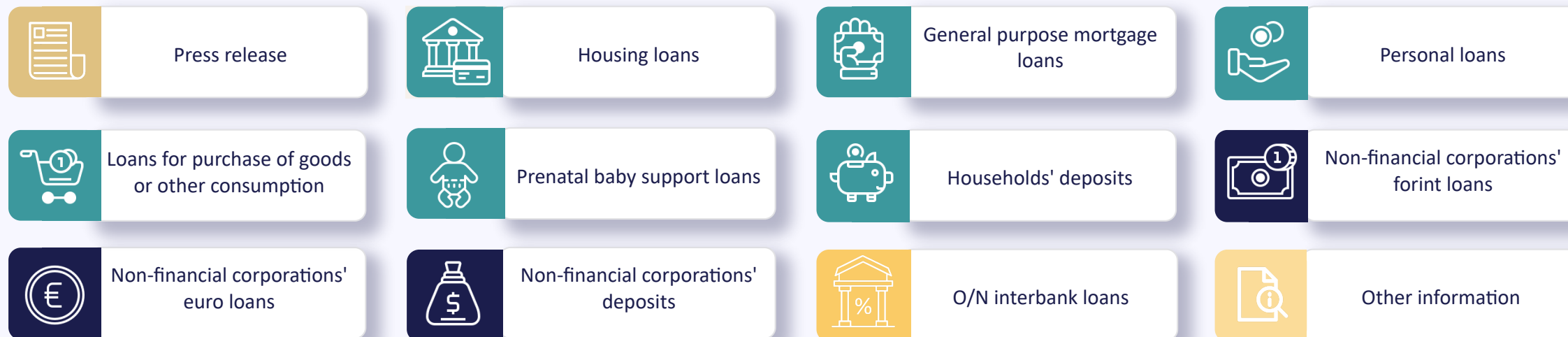




# Press release on household and non-financial corporate sector interest rates

September 2021



## Values of major key indicators

Annual percentage rate of charge on housing loans

**4.67%** +0.08%

Month-on-month change (percentage points)



Annual percentage rate of charge on personal loans

**12.31%** -0.12%

Month-on-month change (percentage points)



Interest rate on households' forint deposits

**0.55%** +0.04%

Month-on-month change (percentage points)



Interest rate on forint loans up to EUR 1 million to non-financial corporations

**3.55%** +0.24%

Month-on-month change (percentage points)



Interest rate on non-financial corporations' forint deposits

**1.31%** +0.33%

Month-on-month change (percentage points)



## Press release on household and non-financial corporate sector interest rates: September 2021

### Summary of September 2021

In September 2021 the **average APRC** on and the **new business volumes** of *housing loans* rose relative to the previous month. Households concluded the large majority of new housing loan contracts with initial rate fixation of over one year. The average term of rate fixation was 113 months.

The **average APRC** on *personal loans* fell, and their **new business volumes** rose compared with the previous month.

As specified in Government Decree no. 44/2019 (III.12), the new business volumes of loans linked to pre-natal funding to young married couples amounted to HUF 47.6 billion in September 2021. From the beginning of the Programme to the end of September, such contracts were signed between households and credit institutions in the amount of HUF 1517 billion.

**Average interest rates** on households' *forint and euro deposits* rose. **New business volumes** of forint deposits fell and those of *euro deposits* remained unchanged relative to the previous month.

**Average interest rates** on *forint loans* to non-financial corporations rose in both threshold categories and those on *euro loans* of up to EUR 1 million declined and in the category of over EUR 1 million rose relative to August.

**New business volumes** of *forint and euro loans* of up to EUR 1 million to non-financial corporations increased and there was a decline in the category of over EUR 1 million compared with the previous month.

**Average interest rates** on non-financial corporations' *forint and euro deposits* rose. **New business volumes** of *forint and euro deposits* rose significantly.

	Average interest rates on new business (%)			New business volumes (HUF billions)		
	September 2021	Month-on-month change	September 2020	September 2021	August 2021	September 2020
<b>New business with households</b>						
Forint housing loans	4,67	0,08	4,28	125,4	118,3	92,5
- up to one year initial rate fixation	4,27	-0,05	3,24	0,7	0,7	1,0
- over one year initial rate fixation	4,67	0,08	4,29	124,6	117,6	91,5
Forint general purpose mortgage loans	5,99	0,08	5,98	9,5	9,0	6,2
Forint personal loans	12,31	-0,12	5,68	46,3	45,1	29,3
Forint deposits	0,55	0,04	0,29	339,2	350,4	297,5
Euro deposits with maturity up to 1 year	0,05	0,01	0,05	13,1	13,1	12,4
<b>New business with non-financial corporations</b>						
Forint loans up to 1 million EUR	3,55	0,24	2,70	31,7	24,7	31,2
Euro loans up to 1 million EUR	1,89	-0,20	1,45	3,3	2,2	4,1
Forint loans over 1 million EUR	3,13	0,22	1,86	51,6	64,3	48,2
Forint loans over 1 million EUR excluding the impact of interest rates of money market contracts	3,13	0,15	2,40			
Euro loans over 1 million EUR	2,20	0,19	0,88	10,9	25,3	15,0
Forint deposits	1,31	0,33	0,44	1 984,8	1 485,4	932,1
Euro deposits with maturity up to 1 year	0,02	0,24	-0,04	37,7	15,0	12,9

1) The table contains the average annual percentage rate of charge (APRC) for loans.

2) Month-on-month change in percentage points.

3) In case of non-financial corporations' loans, the table contains loans with initial rate fixation up to 1 year.

4) The category of forint loans over 1 million EUR includes low-rates contracts - so-called money market contracts - as well. The proportion of these transactions changes from month to month, and the actual proportion largely influences the average interest rate developments.



# Housing loans to households

New business volumes (HUF billions) - September 2021

**125.4 +7.1**

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**112.7 +0.5**

Month-on-month change



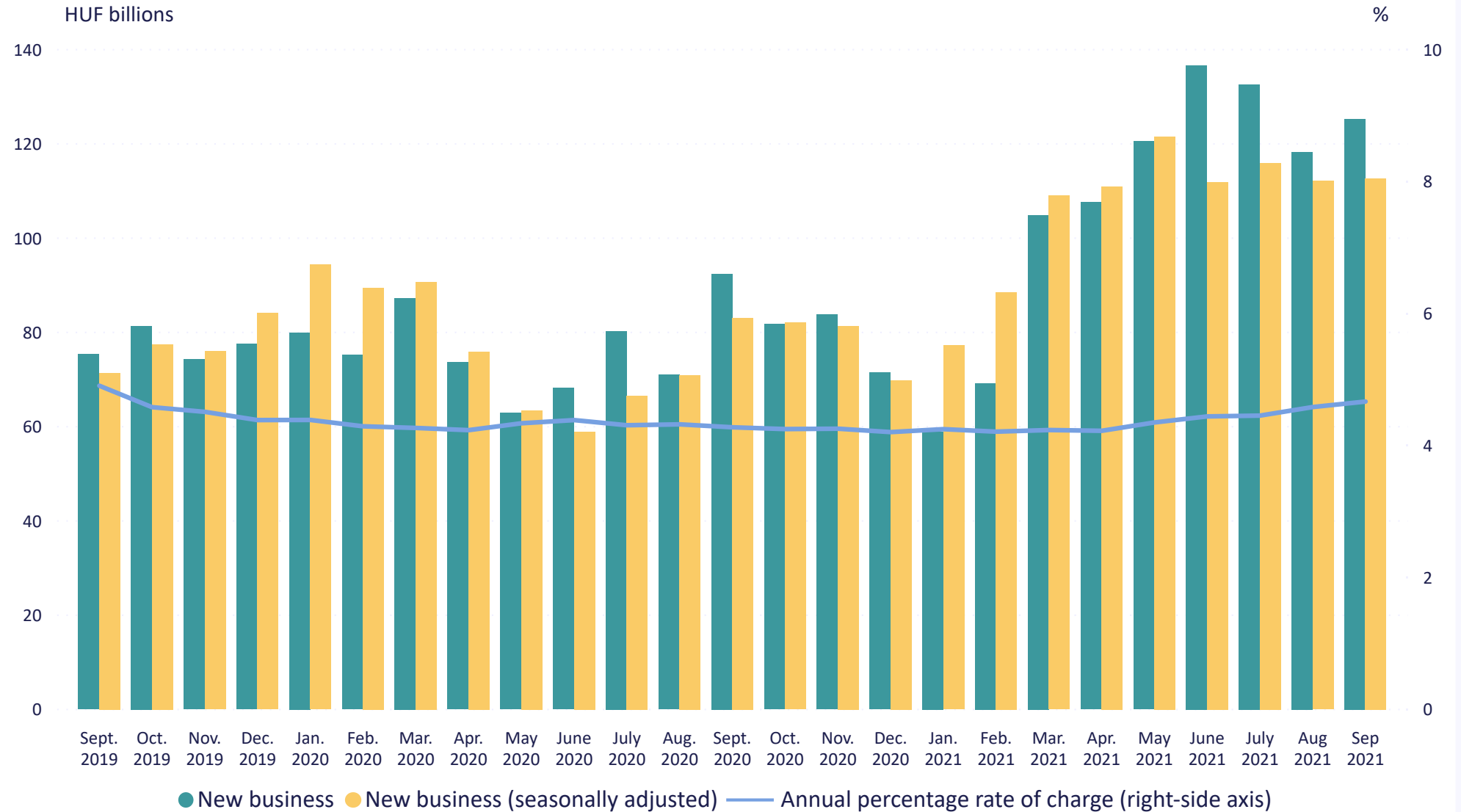
Annual percentage rate of charge (%) - September 2021

**4.67% +0.08%**

Month-on-month change (percentage points)



### Monthly average APRC on forint housing loans and new business volumes





# General purpose mortgage loans to households

New business volumes (HUF billions) - September 2021

**9.5 +0.5**

Month-to-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**9.0 +0.1**

Month-to-month change



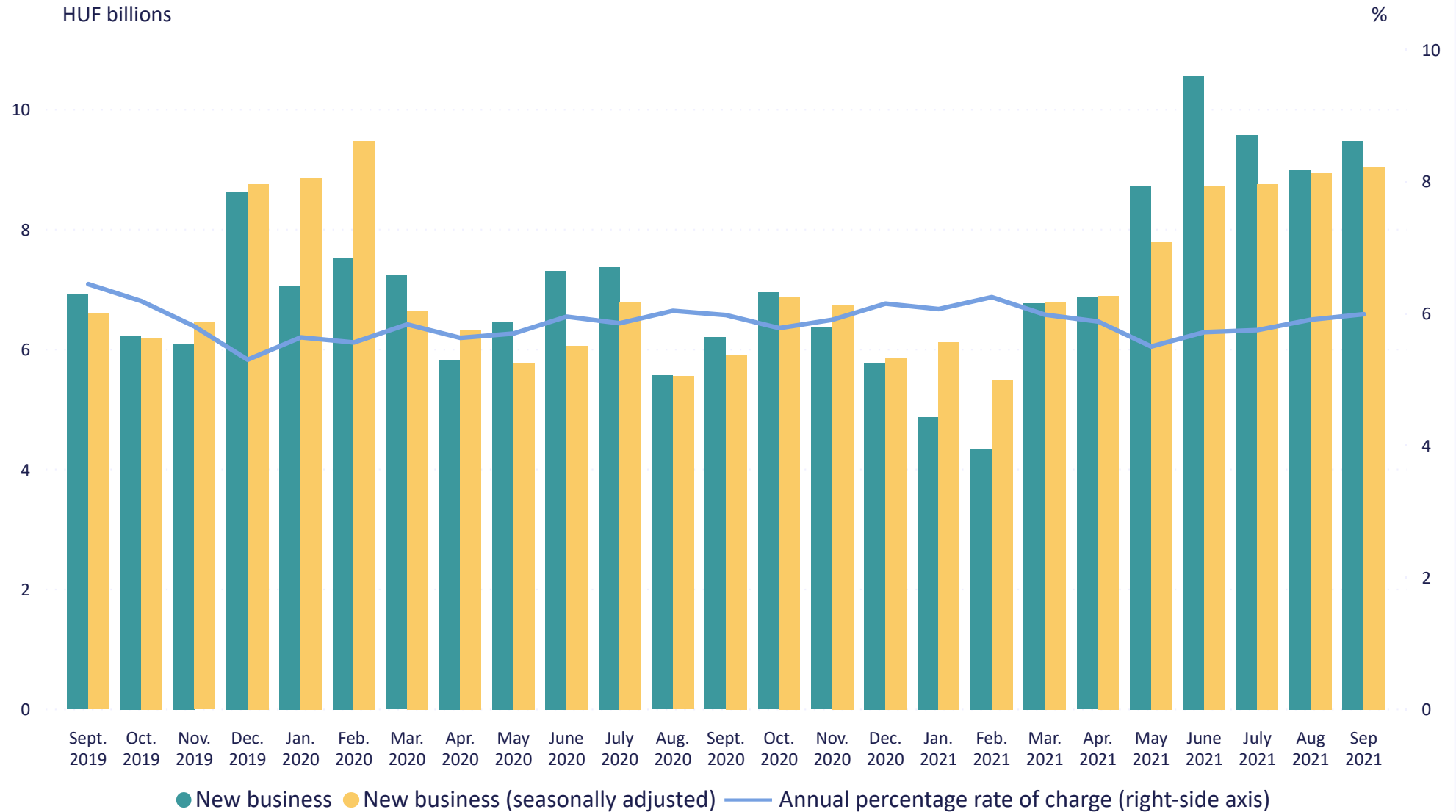
Annual percentage rate of charge (%) - September 2021

**5.99% +0.08%**

Month-to-month change (percentage points)



## Monthly average APRC on forint general purpose mortgage loans and new business volumes





## Personal loans to households

New business volumes (HUF billions) - September 2021

**46.3 +1.1**

Month-to-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**41.6 -1.4**

Month-to-month change



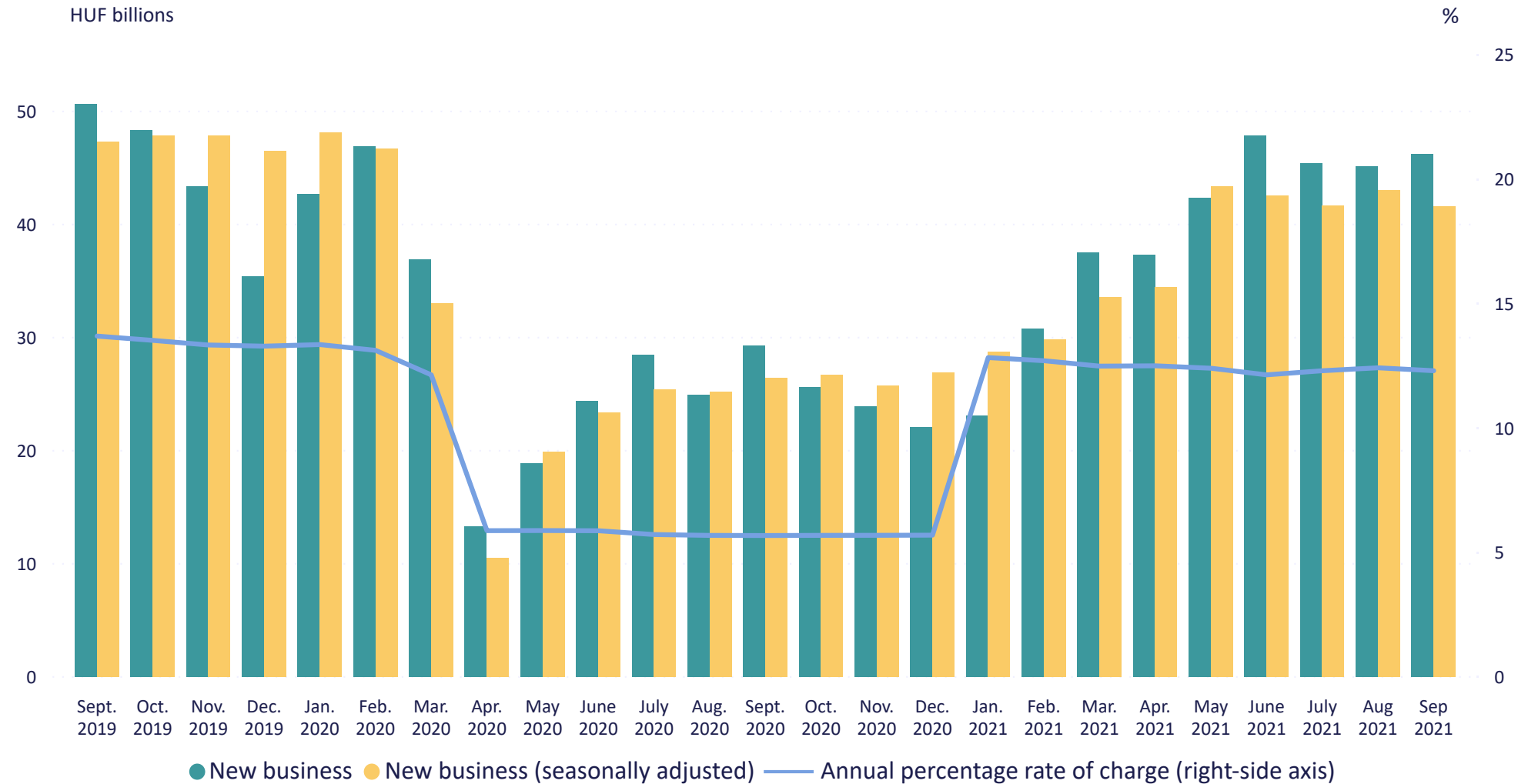
Annual percentage rate of charge (%) - September 2021

**12.31% -0.12%**

Month-to-month change (percentage points)



### Monthly average APRC on forint personal loans and new business volumes



\* The effects of regulations in a Government Decree detailing a discount APRC on unsecured consumer loans concluded after 18 March 2020, effective until 31 December 2020, is applicable in the APRC on personal loans.





# Loans for purchase of goods or other consumption to households

## Type of loan

For purchase of goods and other consumption

For purchase of goods only

September 2019 - September 2021

Filter



New business volumes (HUF billions) - September 2021

**1.8 +0.0**

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**1.8 -0.2**

Month-on-month change



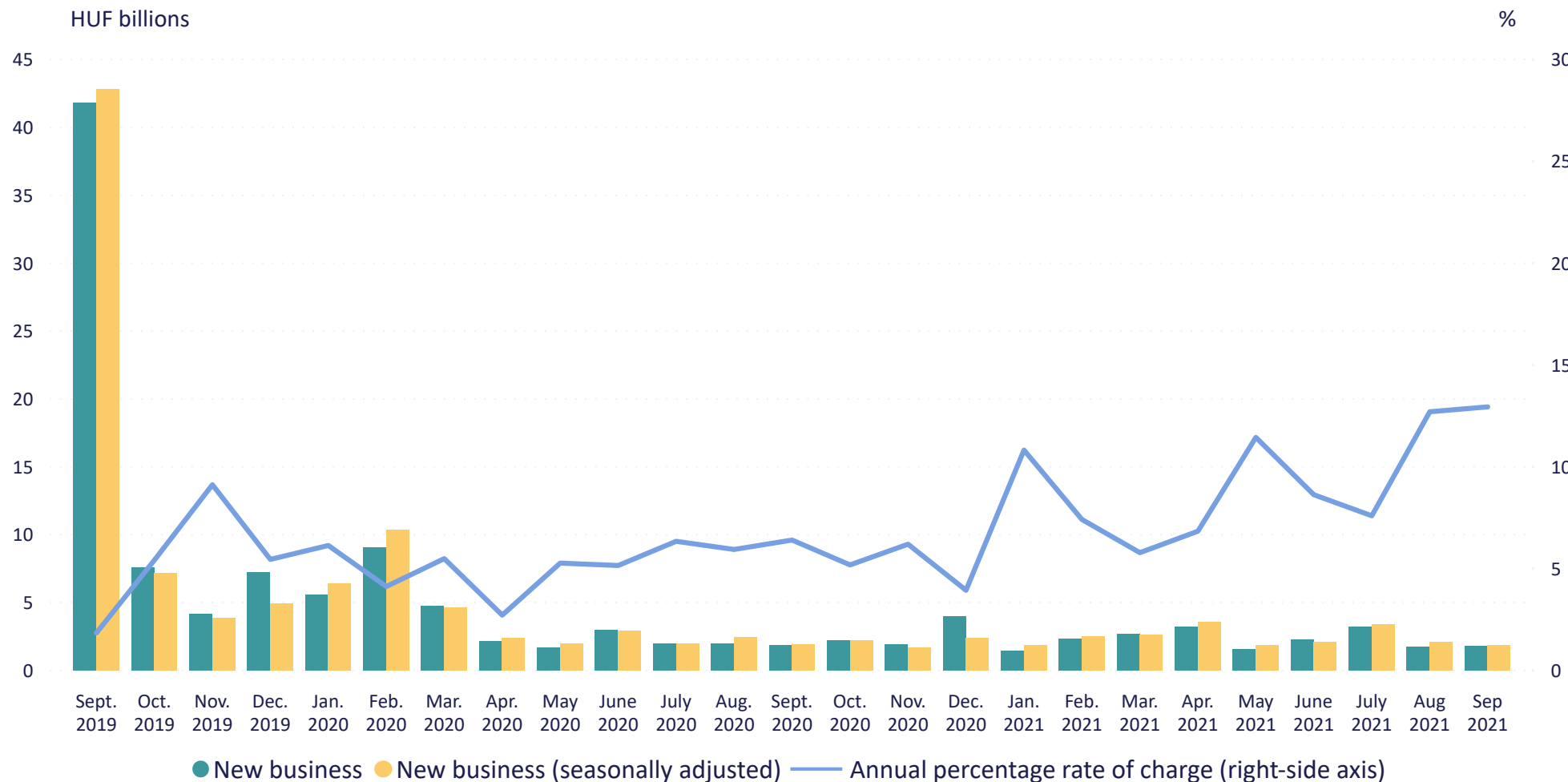
Annual percentage rate of charge (%) - September 2021

**12.94% +0.24%**

Month-on-month change (percentage points)



## Monthly average APRC on forint loans for purchase of goods or other consumption and new business volumes



\* Loans with floating interest rates or with up to one year initial rate fixation. From January 2012, the average APRC on loans for purchases of goods includes the amount of contribution paid by merchants to credit institutions in the case of 0% interest or 0% APRC schemes.

\*\* Loans for other consumption include lombard credits.





# Loans for purchase of goods to households

## Type of loan

For purchase of goods and other consumption

For purchase of goods only

September 2019 - September 2021

Filter

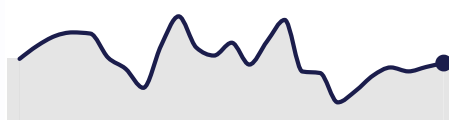


### Monthly average APRC on forint loans for purchase of goods and new business volumes

New business volumes (HUF billions) - September 2021

**0.9 +0.1**

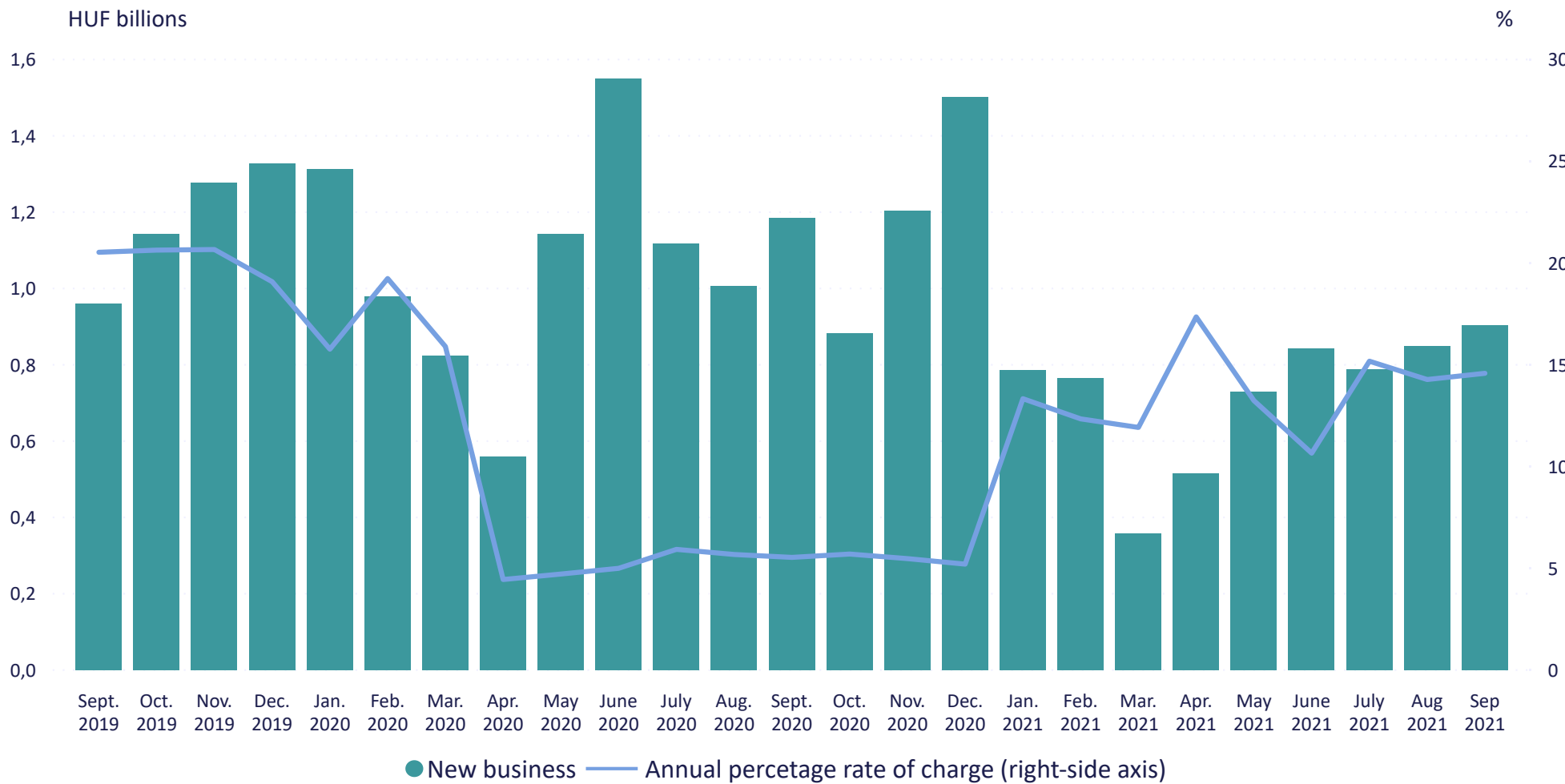
Month-on-month change



Annual percentage rate of charge (%) - September 2021

**14.58% +0.31%**

Month-on-month change (percentage points)



\* Loans with floating interest rates or with up to one year initial rate fixation. From January 2012, the average APRC on loans for purchases of goods includes the amount of contribution paid by merchants to credit institutions in the case of 0% interest or 0% APRC schemes.

\*\* Loans for purchase of goods are separately shown from January 2018.





# Prenatal baby support loans to households

## Monthly average APRC on prenatal baby support loans and new business volumes

New business volumes (HUF billions) - September 2021

**47.6 +4.6**

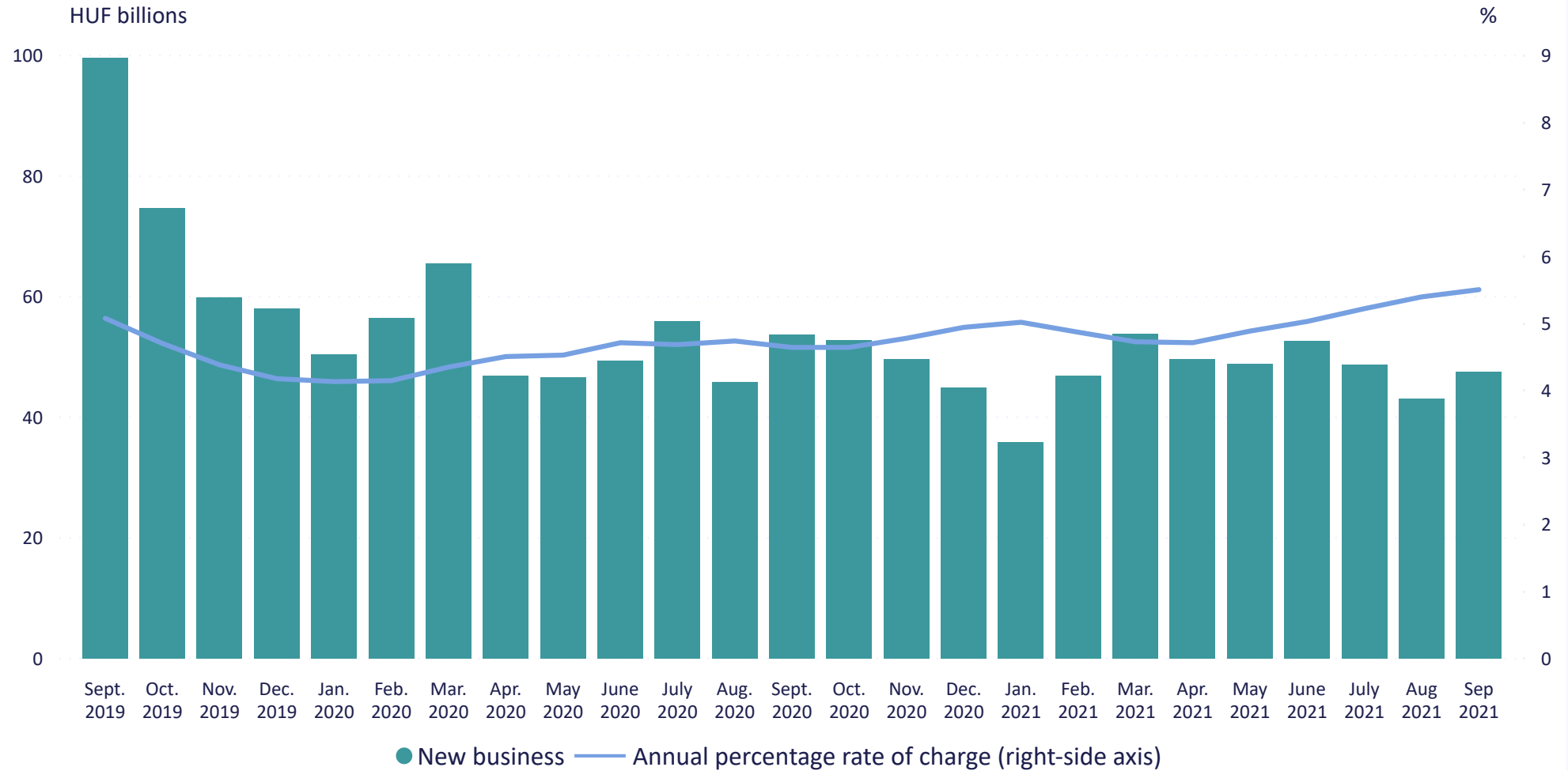
Month-on-month change



Annual percentage rate of charge (%) - September 2021

**5.51% +0.11%**

Month-on-month change (percentage points)



\* Pursuant to Government Decree 44/2019 (III.12) loans to retail customers linked to the baby-expecting support are available to households since July 2019.







Currency

HUF

EUR

September 2019 - September 2021

Filter

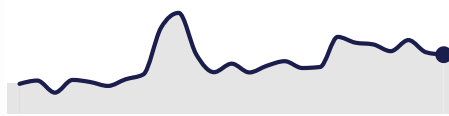


# Households' deposits

New business volumes (HUF billions) - September 2021

**339.2 -11.2**

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**345.8 -15.1**

Month-on-month change



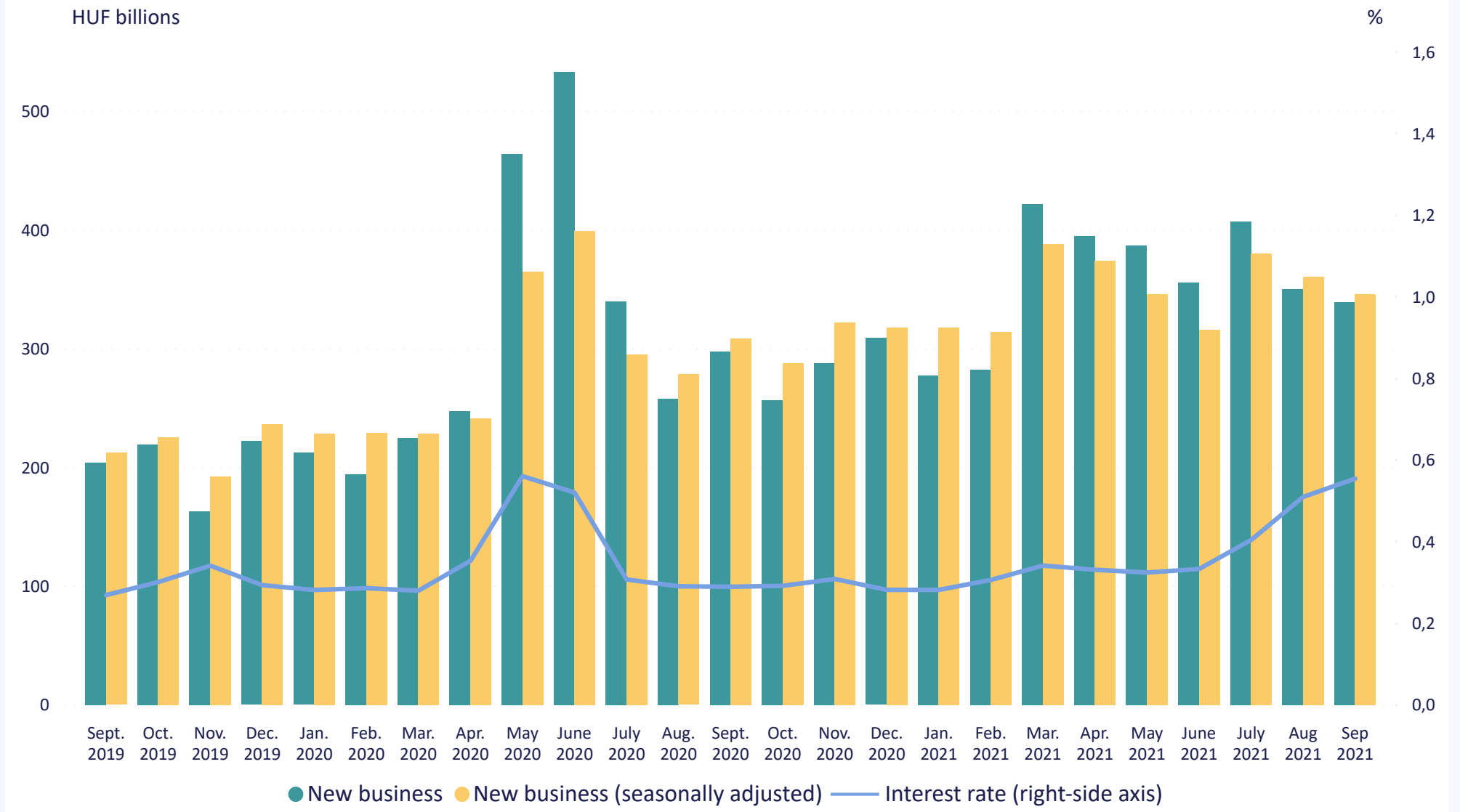
Interest rate (%) - September 2021

**0.55% +0.04%**

Month-on-month change (percentage points)



## Monthly average interest rate on forint deposits and new business volumes





Currency

HUF

EUR

September 2019 - September 2021  
Filter

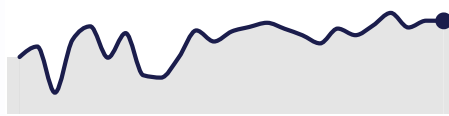


# Households' deposits

New business volumes (HUF billions) - September 2021

13.1 0.0

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

13.2 +0.7

Month-on-month change



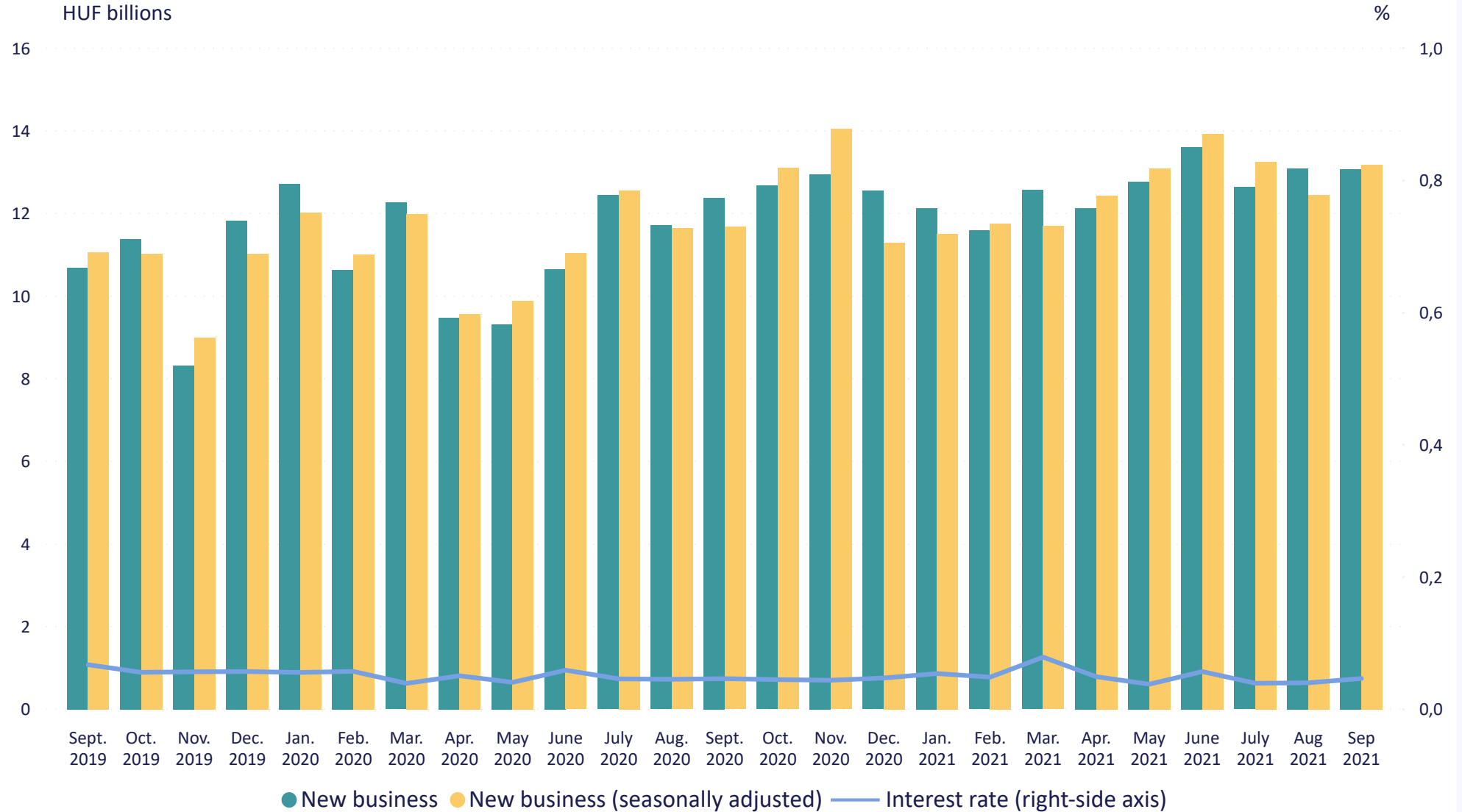
Interest rate (%) - September 2021

0.05% +0.01%

Month-on-month change (percentage points)



## Monthly average interest rate on euro deposits with an agreed maturity of up to one year and new business volumes





Size of contract

Up to the equivalent of EUR 1 million

Over the equivalent of EUR 1 million

September 2019 - September 2021  
Filter

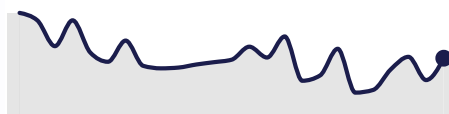


# Forint loans to non-financial corporations

New business volumes (HUF billions) - September 2021

**31.7 +7.0**

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**28.7 +3.6**

Month-on-month change



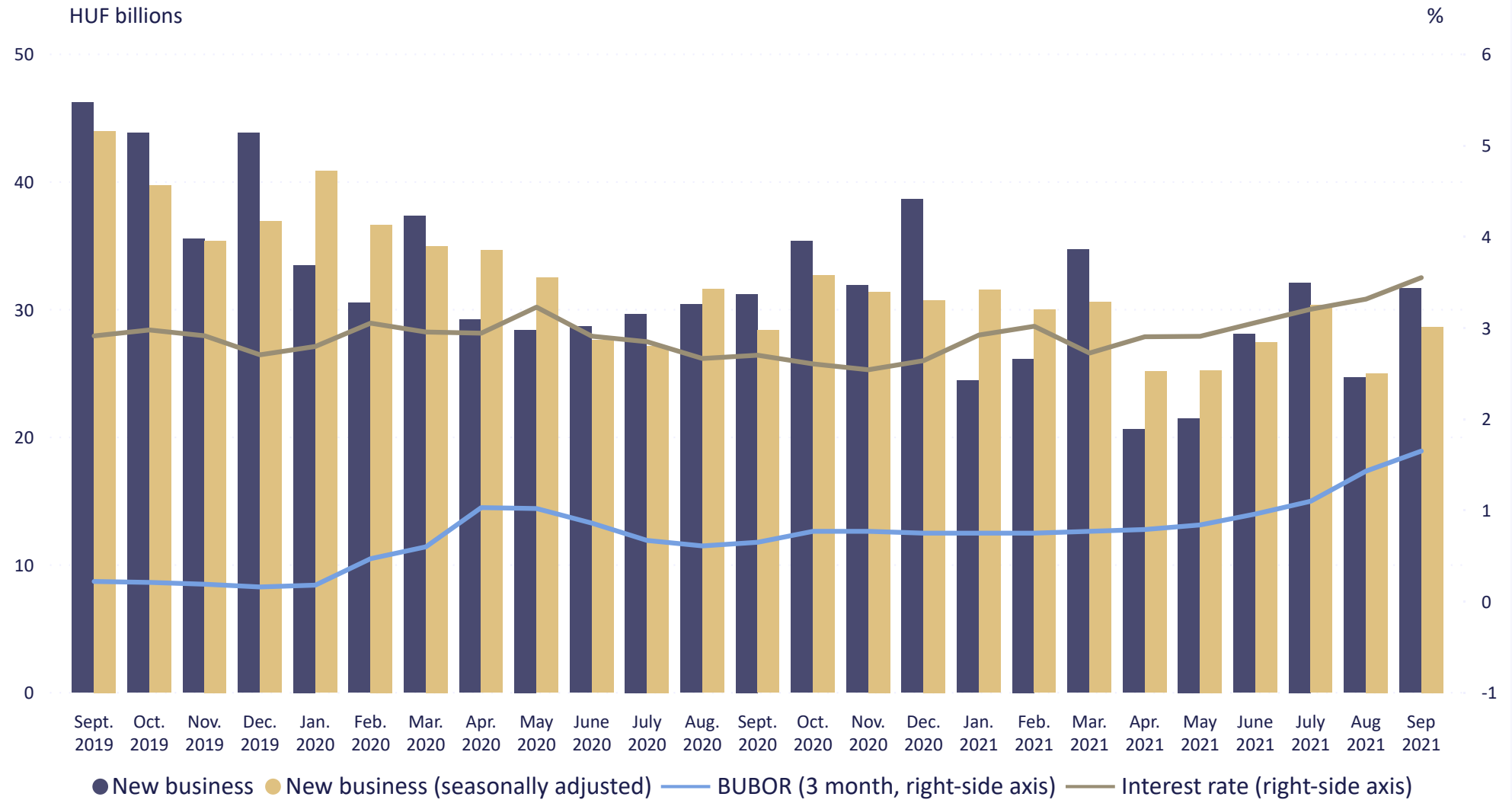
Interest rate (%) - September 2021

**3.55% +0.24%**

Month-on-month change (percentage points)



## Monthly average interest rate on forint loans up to the equivalent of EUR 1 million and new business volumes



\* Loans with up to one year initial rate fixation.





Size of contract

Up to the equivalent of EUR 1 million

Over the equivalent of EUR 1 million

September 2019 - September 2021  
Filter



# Forint loans to non-financial corporations

New business volumes (HUF billions) - September 2021

## 51.6 -12.6

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

## 63.7 -0.5

Month-on-month change



Interest rate (%) - September 2021

## 3.13% +0.22%

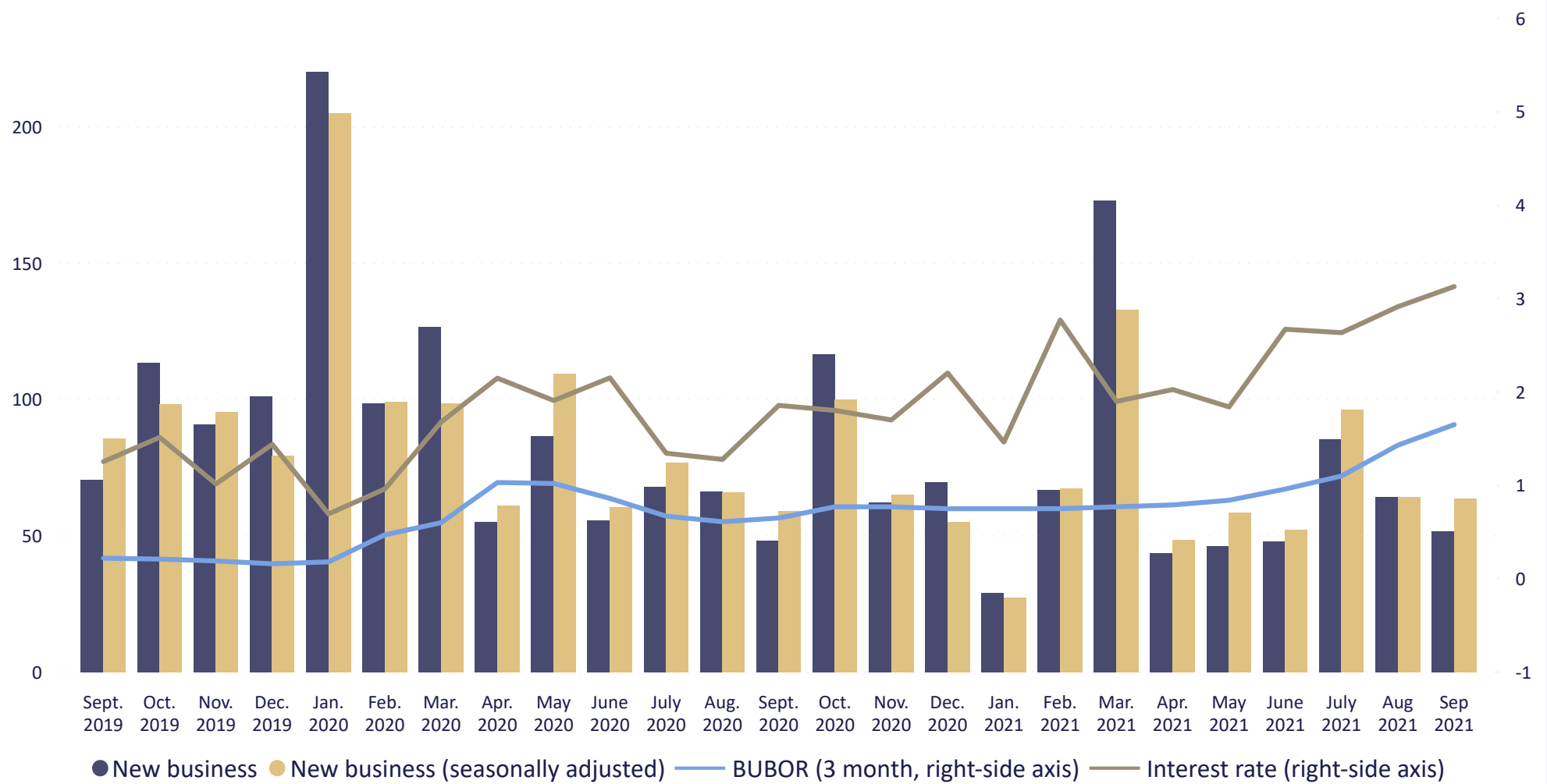
Month-on-month change (percentage points)



## Monthly average interest rate on forint loans over the equivalent of EUR 1 million and new business volumes

HUF billions

%



\* Loans with up to one year initial rate fixation.





Size of contract

Up to EUR 1 million

Over EUR 1 million

September 2019 - September 2021

Filter



Euro loans to non-financial corporations

New business volumes (HUF billions) - September 2021

3.3 +1.1

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

3.1 +0.8

Month-on-month change



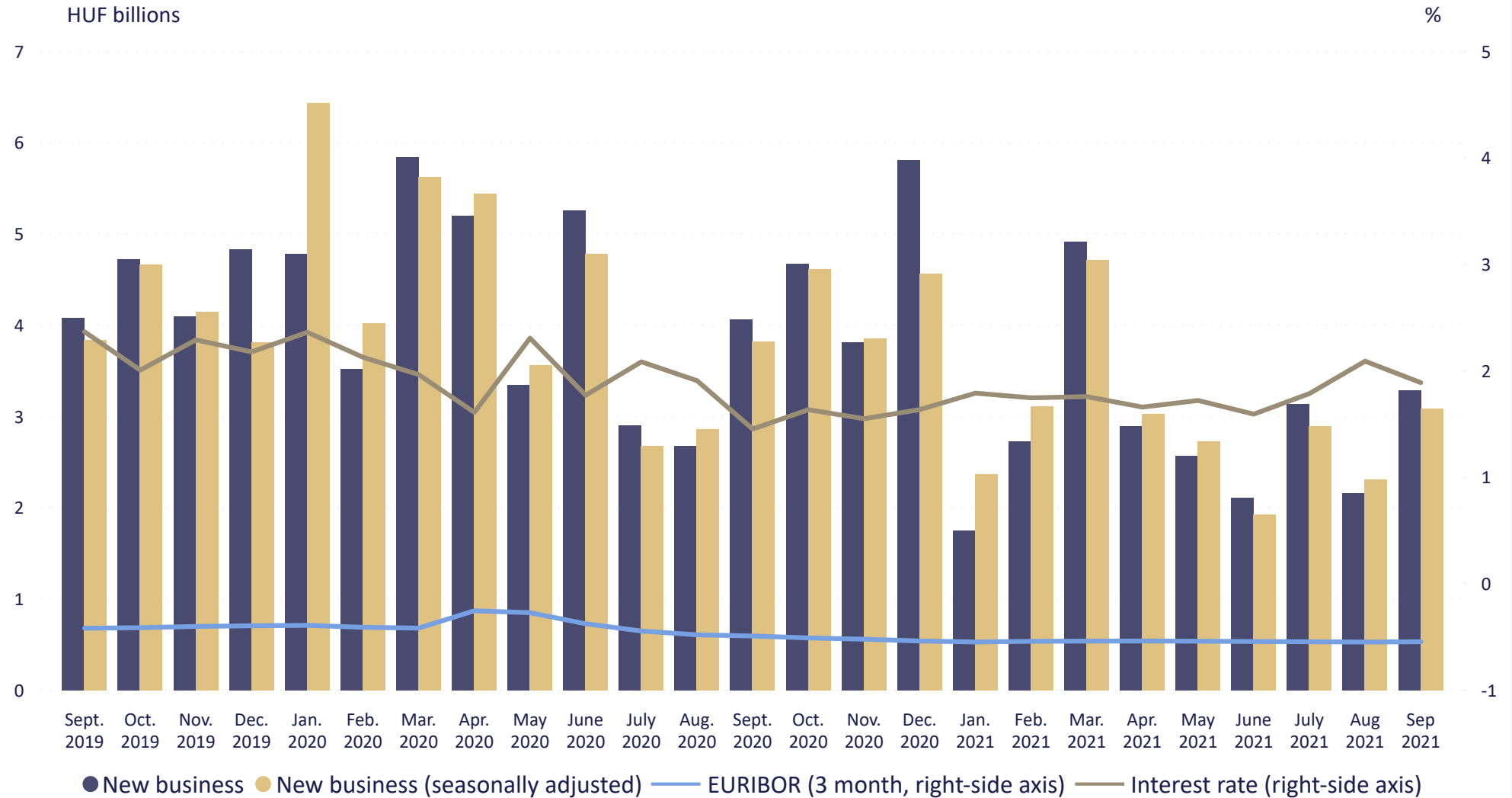
Interest rate (%) - September 2021

1.89% -0.20%

Month-on-month change (percentage points)



Monthly average interest rate on euro loans up to EUR 1 million and new business volumes



\* Loans with up to one year initial rate fixation.





Size of contract

Up to EUR 1 million

Over EUR 1 million

September 2019 - September 2021  
Filter

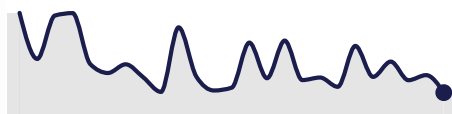


# Euro loans to non-financial corporations

New business volumes (HUF billions) - September 2021

**10.9 - 14.3**

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**14.3 - 13.8**

Month-on-month change



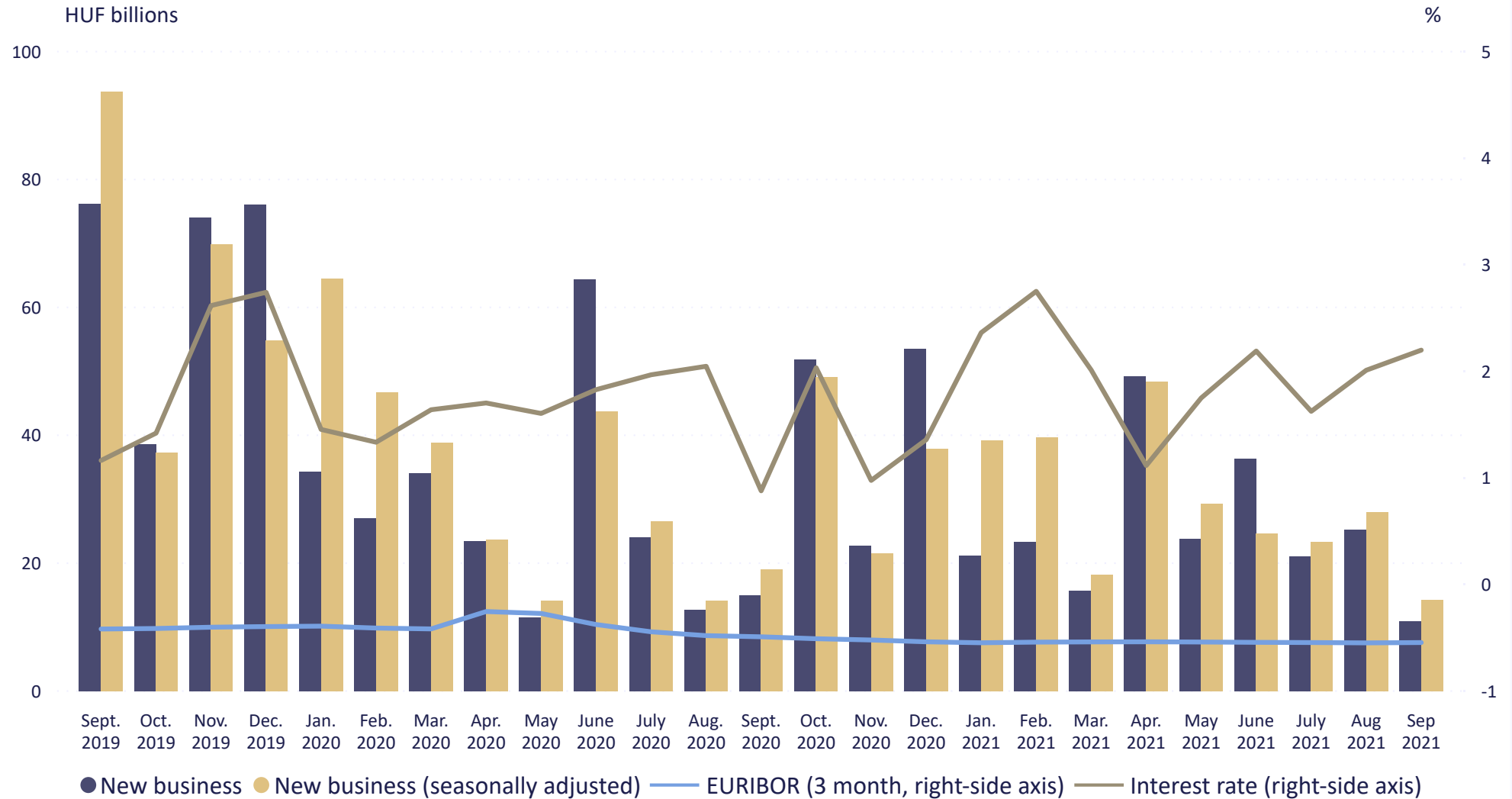
Interest rate (%) - September 2021

**2.20% +0.19%**

Month-on-month change (percentage points)



## Monthly average interest rate on euro loans over EUR 1 million and new business volumes



\* Loans with up to one year initial rate fixation.





# Non-financial corporations' deposits

New business volumes (HUF billions) - September 2021

**1,984.8 +499.5**

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**1,869.4 +348.9**

Month-on-month change



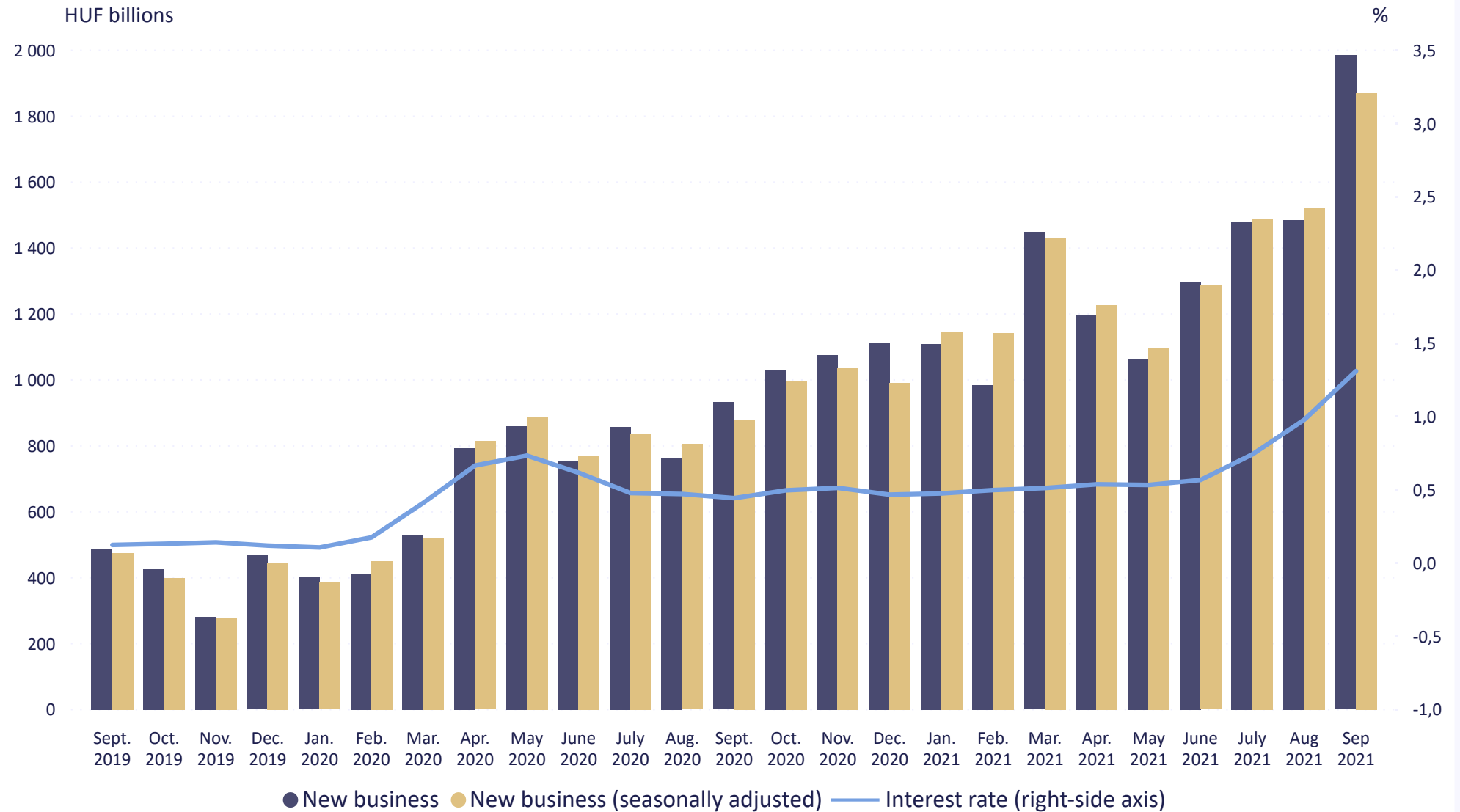
Interest rate (%) - September 2021

**1.31% +0.33%**

Month-on-month change (percentage points)



## Monthly average interest rate on forint deposits and new business volumes





HUF

EUR

Filter



# Non-financial corporations' deposits

New business volumes (HUF billions) - September 2021

**37.7 +22.7**

Month-on-month change



New business volumes (seasonally adjusted, HUF billions) - September 2021

**35.4 +16.9**

Month-on-month change



Interest rate (%) - September 2021

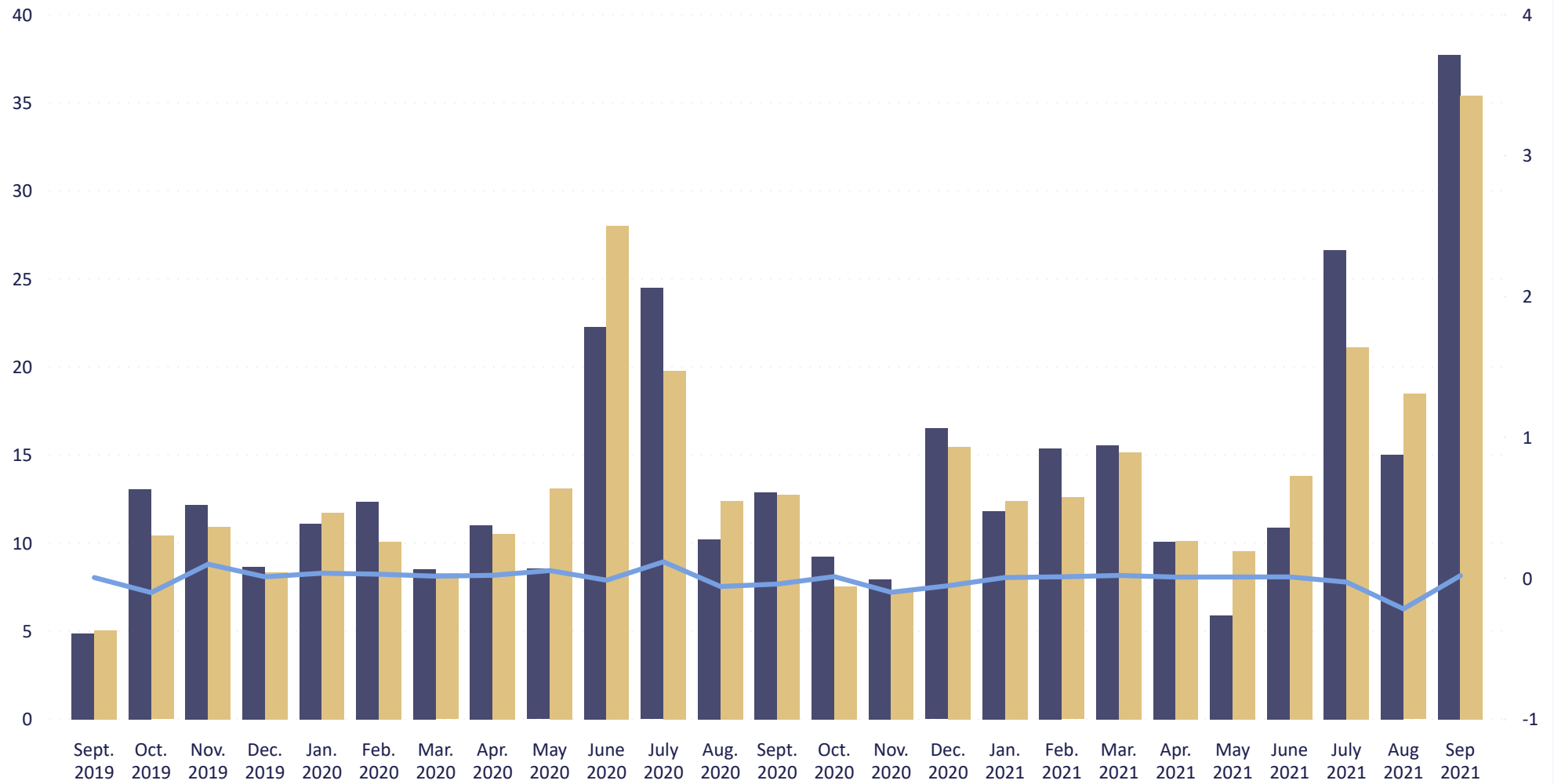
**0.02% +0.24%**

Month-on-month change (percentage points)



## Monthly average interest rate on euro deposits with an agreed maturity of up to one year and new business volumes

HUF billions



● New business ● New business (seasonally adjusted) — Interest rate (right-side axis)





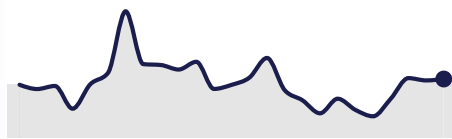


# Overnight interbank rates, total interbank lending and the interest rate corridor

New business volumes (HUF billions) - September 2021

**3,724.4 +54.2**

Month-on-month change



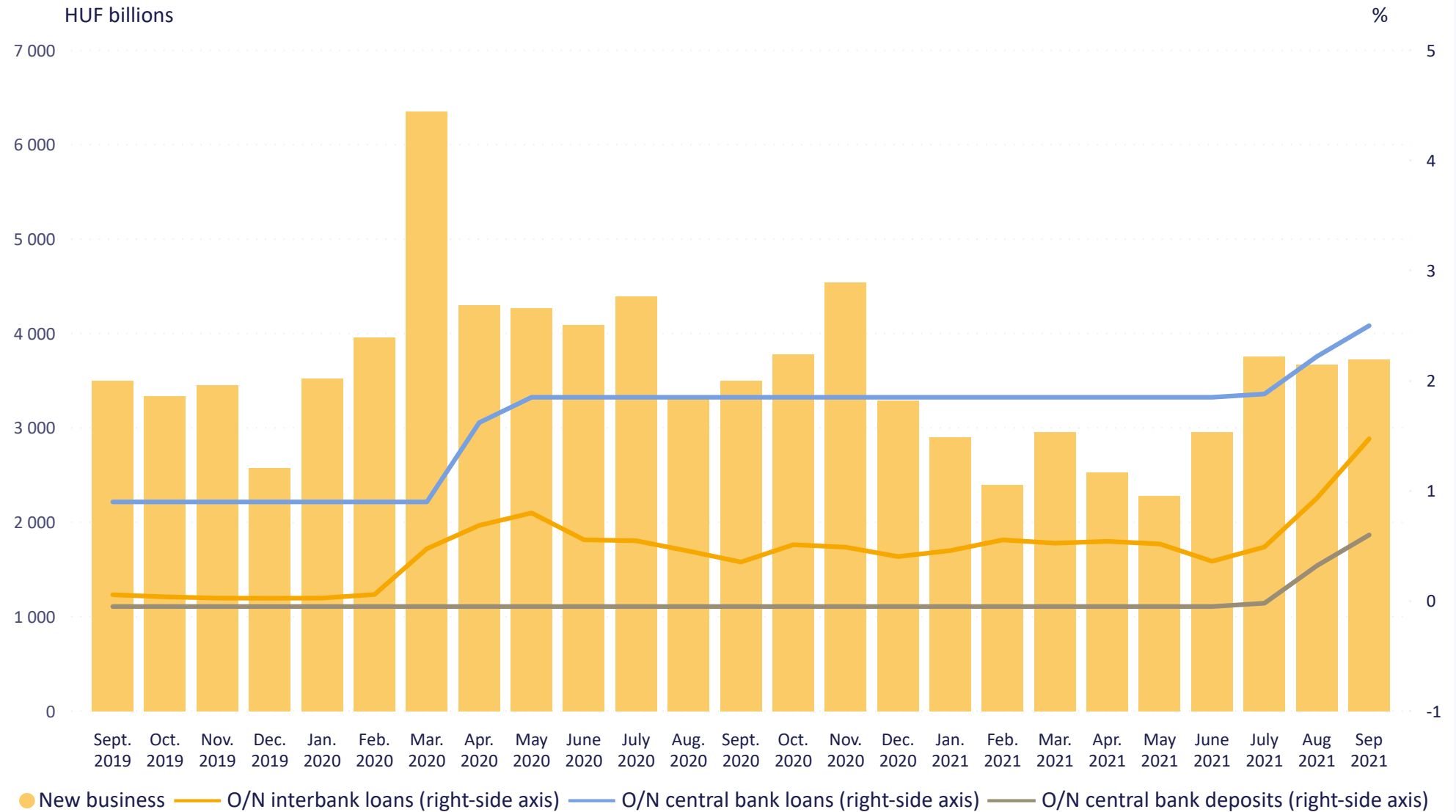
Interest rate on O/N interbank loans (%) - September 2021

**1.47% +0.54%**

Month-on-month change (percentage points)



### Average overnight interbank rates, total interbank lending and the interest rate corridor





## Other information

### Related links

Time series >

Access to time series on the MNB's website: [www.mnb.hu](http://www.mnb.hu) -> EN -> Statistics -> Statistical Data and Information -> Statistical Time Series -> XI. Money and capital markets

### Notes on methodology

Methodological notes >

Access to methodological notes on the MNB's website: [www.mnb.hu](http://www.mnb.hu) -> EN -> Statistics -> Statistical Data and Information -> Methodological notes -> Methodological notes of household and non-financial corporate sector interest rates

### Information about the next publication

The next press release will be published on: 2 December 2021

Publication calendar >

Access to Publication calendar on the MNB's website: [www.mnb.hu](http://www.mnb.hu) -> EN -> Statistics -> Release calendar for Statistics

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