



31 March 2008

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK  
EFFECTIVE FROM 1 APRIL 2008**

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 1 April 2008, are as follows:

Central bank instrument	Interest rate	
Two-week MNB bill	Central bank base rate	8.00%
Overnight central bank deposit	Central bank base rate minus 1.0 percentage point	7.00%
Overnight collateralised loan	Central bank base rate plus 1.0 percentage point	9.00%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

The interest rate remunerated on required reserves is 8.00%.

The penalty interest rate applied in case of reserve deficit is 8.00%.

MAGYAR NEMZETI BANK