



19 October 2021

PRESS RELEASE ON THE INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK

The Monetary Council of the Magyar Nemzeti Bank increased the central bank base rate by 15 basis points to 1.80%, in effect from 20 October 2021.

Based on the Monetary Council's decision, the interest rate conditions of the Magyar Nemzeti Bank, in effect from 20 October 2021, are as follows:

| Central bank instrument | Interest rate | Previous (per cent) | Change (basis points) | New interest rate (per cent) |
|--------------------------------|-----------------------------------------------------|---------------------|-----------------------|------------------------------|
| Central bank base rate | | 1.65 | +15 | 1.80 |
| Overnight central bank deposit | Central bank base rate minus 0.95 percentage points | 0.70 | +15 | 0.85 |
| Overnight collateralised loan | Central bank base rate plus 0.95 percentage points | 2.60 | +15 | 2.75 |
| One-week collateralised loan | Central bank base rate plus 0.95 percentage points | 2.60 | +15 | 2.75 |

The prevailing official interest rates can be found on the Reuters page NBHI and the Bloomberg page NBH12.

The interest rate remunerated on required reserves is 1.80%.

The penalty interest rate applied in case of reserve deficit is 1.80%.

MAGYAR NEMZETI BANK