



30 August 2022

PRESS RELEASE ON THE INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK

The Monetary Council of the Magyar Nemzeti Bank increased the central bank base rate by 100 basis points to 11.75%, in effect from 31 August 2022.

Based on the Monetary Council's decision, the interest rate conditions of the Magyar Nemzeti Bank, in effect from 31 August 2022, are as follows:

Central bank instrument	Interest rate	Previous (per cent)	Change (basis points)	New interest rate (per cent)
Central bank base rate		10.75	+100	11.75
Overnight central bank deposit	Central bank base rate minus 0.50 percentage points	10.25	+100	11.25
Overnight collateralised loan	Central bank base rate plus 2.50 percentage points	13.25	+100	14.25
One-week collateralised loan	Central bank base rate plus 2.50 percentage points	13.25	+100	14.25

The prevailing official interest rates can be found on the Reuters page NBHI and the Bloomberg page NBH12.

The interest rate remunerated on required reserves is 11.75%.

The penalty interest rate applied in case of reserve deficit is 11.75%.

MAGYAR NEMZETI BANK