



27 September 2022

### PRESS RELEASE ON THE INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK

The Monetary Council of the Magyar Nemzeti Bank increased the central bank base rate by 125 basis points to 13.00%, in effect from 28 September 2022.

Based on the Monetary Council's decision, the interest rate conditions of the Magyar Nemzeti Bank, in effect from 28 September 2022, are as follows:

Central bank instrument	Interest rate	Previous (per cent)	Change (basis points)	New interest rate (per cent)
Central bank base rate		11.75	+125	13.00
Overnight central bank deposit	Central bank base rate minus 0.50 percentage points	11.25	+125	12.50
Overnight collateralised loan	Central bank base rate plus 2.50 percentage points	14.25	+125	15.50
One-week collateralised loan	Central bank base rate plus 2.50 percentage points	14.25	+125	15.50

The prevailing official interest rates can be found on the Reuters page NBHI and the Bloomberg page NBH12.

The interest rate remunerated on required reserves is 13.00%.

The penalty interest rate applied in case of reserve deficit is 13.00%.

MAGYAR NEMZETI BANK