



13 October 2022

### PRESS RELEASE ON THE INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK

The Monetary Council of the Magyar Nemzeti Bank left the central bank base rate unchanged, in effect from 14 October 2022.

Based on the Monetary Council's decision, the interest rate conditions of the Magyar Nemzeti Bank, effective from 8:45 am, 14 October 2022, are as follows:

Central bank instrument	Interest rate	Previous (per cent)	Change (basis points)	New interest rate (per cent)
Central bank base rate		13.00	no change	13.00
Overnight central bank deposit	Central bank base rate minus 0.50 percentage points	12.50	no change	12.50
Overnight collateralised loan	Central bank base rate plus 12.00 percentage points	15.50	+950	25.00

The prevailing official interest rates can be found on the Reuters page NBHI and the Bloomberg page NBH12.

The interest rate remunerated on required reserves is 13.00%.

The penalty interest rate applied in case of reserve deficit is 26.00%.

MAGYAR NEMZETI BANK