



21 July 2026

PRESS RELEASE ON THE INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 25 basis points to 5.75%, in effect from 22 July 2026.

Based on the Monetary Council's decision, the interest rate conditions of the Magyar Nemzeti Bank, in effect from 22 July 2026, are as follows:

Central bank instrument	Interest rate	Previous (percent)	Change (basis points)	New interest rate (percent)
Central bank base rate		6.00	-25	5.75
Overnight central bank deposit	Central bank base rate minus 1.00 percentage point	5.00	-25	4.75
Overnight collateralised loan	Central bank base rate plus 1.00 percentage point	7.00	-25	6.75

The prevailing official interest rates can be found on the LSEG page NBHI and the Bloomberg page NBH12.

MAGYAR NEMZETI BANK