



25 June 2007

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK  
EFFECTIVE FROM 26 JUNE 2007**

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 26 June 2007, are as follows:

<b>Central bank instrument</b>	<b>Interest rate</b>	
Two-week MNB bill	Central bank base rate	7.75%
Overnight central bank deposit	Central bank base rate minus 1.0 percentage point	6.75%
Overnight collateralised loan	Central bank base rate plus 1.0 percentage point	8.75%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

The interest rate remunerated on required reserves is 7.75%.

MAGYAR NEMZETI BANK