



22 October 2008

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK  
EFFECTIVE FROM CET 11.00, 22 OCTOBER 2008**

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from CET 11.00, 22 October 2008, are as follows:

Central bank instrument	Interest rate	
Two-week MNB bill	Central bank base rate	11.5%
Overnight central bank deposit	Central bank base rate minus 0.5 percentage point	11.0%
Overnight collateralised loan	Central bank base rate plus 0.5 percentage point	12.0%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

The interest rate remunerated on required reserves is 11.5%.

The penalty interest rate applied in case of reserve deficit is 11.5%.

MAGYAR NEMZETI BANK