



28 September 2009

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK  
EFFECTIVE FROM 29 SEPTEMBER 2009**

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 50 basis points to 7.50%, in effect from 29 September 2009.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 29 September 2009, are as follows:

<b>Central bank instrument</b>	<b>Interest rate</b>	
Two-week MNB bill		7.50%
Overnight central bank deposit	The interest rate on the two-week MNB bill minus 0.5 percentage point	7.00%
Overnight collateralised loan	The interest rate on the two-week MNB bill plus 0.5 percentage point	8.00%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Central bank base rate is 7.50%.

The interest rate remunerated on required reserves is 7.50%.

The penalty interest rate applied in case of reserve deficit is 7.50%.

MAGYAR NEMZETI BANK