



19 October 2009

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK
EFFECTIVE FROM 20 OCTOBER 2009**

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 50 basis points to 7.00%, in effect from 20 October 2009.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 20 October 2009, are as follows:

Central bank instrument	Interest rate	
Two-week MNB bill		7.00%
Overnight central bank deposit	The interest rate on the two-week MNB bill minus 0.5 percentage point	6.50%
Overnight collateralised loan	The interest rate on the two-week MNB bill plus 0.5 percentage point	7.50%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Central bank base rate is 7.00%.

The interest rate remunerated on required reserves is 7.00%.

The penalty interest rate applied in case of reserve deficit is 7.00%.

MAGYAR NEMZETI BANK