



21 December 2009

**INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK
EFFECTIVE FROM 22 DECEMBER 2009**

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 25 basis points to 6.25%, in effect from 22 December 2009.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 22 December 2009, are as follows:

Central bank instrument	Interest rate	
Two-week MNB bill		6.25%
Overnight central bank deposit	The interest rate on the two-week MNB bill minus 1.0 percentage point	5.25%
Overnight collateralised loan	The interest rate on the two-week MNB bill plus 1.0 percentage point	7.25%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Central bank base rate is 6.25%.

The interest rate remunerated on required reserves is 6.25%.

The penalty interest rate applied in case of reserve deficit is 6.25%.

MAGYAR NEMZETI BANK