



MAGYAR NEMZETI BANK

30 October 2012

INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK EFFECTIVE FROM 31 OCTOBER 2012

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 25 basis points to 6.25%, in effect from 31 October 2012.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 31 October 2012, are as follows:

Central bank instrument	Interest rate	
Two-week MNB bill		6.25%
Overnight central bank deposit	The interest rate on the two-week MNB bill minus 1.00 percentage point	5.25%
Overnight collateralised loan	The interest rate on the two-week MNB bill plus 1.00 percentage point	7.25%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Central bank base rate is 6.25%.

The interest rate remunerated on required reserves is 6.25%.

The penalty interest rate applied in case of reserve deficit is 6.25%.

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