



THE CENTRAL BANK OF HUNGARY

29 April 2014.

## **INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK EFFECTIVE FROM 30 APRIL 2014**

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 10 basis points to 2.50%, in effect from 30 April 2014.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 30 April 2014, are as follows:

<b>Central bank instrument</b>	<b>Interest rate</b>	
Two-week MNB bill		2.50%
Overnight central bank deposit	The interest rate on the two-week MNB bill minus 1.00 percentage point	1.50%
Overnight collateralised loan	The interest rate on the two-week MNB bill plus 1.00 percentage point	3.50%

The prevailing official interest rates can be found on the REUTERS screen page NBHI.

Central bank base rate is 2.50%.

The interest rate remunerated on required reserves is 2.50%.

The penalty interest rate applied in case of reserve deficit is 2.50%.

MAGYAR NEMZETI BANK