



22 September 2015

**PRESS RELEASE ON THE INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK**

At its meeting on 22 September 2015 the Monetary Council of the Magyar Nemzeti Bank left the interest rate of central bank main policy instrument **unchanged**, in addition, as of 23 September 2015 the three-month deposit will replace the former two-week deposit as the main policy instrument of MNB.

<b>Central bank instrument</b>	<b>Interest rate</b>	
Three-month MNB deposit		1.35%
Overnight central bank deposit	The interest rate on the three-month MNB deposit minus 1.00 percentage point	0.35%
Overnight collateralised loan	The interest rate on the three-month MNB deposit plus 1.00 percentage point	2.35%

MAGYAR NEMZETI BANK