



25 October 2016

INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK EFFECTIVE FROM 26 OCTOBER 2016

At its meeting on 25 October 2016 the Monetary Council of the Magyar Nemzeti Bank left the central bank base rate **unchanged**.

Based on the Monetary Council's decision, the **new interest rate conditions** of the Magyar Nemzeti Bank, in effect from 26 October 2016, are as follows:

Central bank instrument	Interest rate	
Three-month MNB deposit		0.90%
Overnight central bank deposit	The interest rate on the three-month MNB deposit minus 0.95 percentage points	-0.05%
Overnight collateralised loan	The interest rate on the three-month MNB deposit plus 0.15 percentage points	1.05%

The prevailing official interest rates can be found on Reuters page NBHI and Bloomberg page NBH12.

Central bank base rate is 0.90%.

The interest rate remunerated on required reserves is 0.90%.

The penalty interest rate applied in case of reserve deficit is 0.90%.

MAGYAR NEMZETI BANK